

## Board of Trustees for the Shared Risk Plan for Certain Bargaining Employees of New Brunswick Hospitals (CBE Shared Risk Plan)

Full cost of living increase will be provided to members of the CBE Shared Risk Plan

October 1, 2014

The Board of Trustees for the CBE Shared Risk Plan recently approved a full cost of living increase of 1.43% for all CBE Shared Risk Plan members.

The pension plan passed the risk management tests under its funding policy that will enable the full cost of living increase for 2014 to be provided to members.

The annual cost of living increase is determined based on the increase in the average of the CPI (Canada) for the 12 month period ending the preceding June. The increase will be applied on January 1, 2015.

Active members will have the increase applied to the benefit that they have earned up to December 31, 2013. Retirees will have this amount applied to their monthly pension benefit. This increase will apply to both active and retired members in January 2015.

As with past practice, retirees will receive notification in December outlining the increase they will receive in their monthly benefit starting January 2015.

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