



NOTICE TO MEMBERS
New Brunswick Teachers' Pension Plan

Please be advised that your pension contributions to the New Brunswick Teachers' Pension Plan will increase effective **July 1, 2014**.

Pension Contributions Increase – Effective July 1, 2014

Members of the *Teachers' Pension Act* currently contribute **7.3%** on salary up to the Year's Maximum Pensionable Earnings (the "YMPE") and **9.0%** on salary above the YMPE (the YMPE for 2014 is \$52,500).

Effective the first full pay period in July 2014, your contributions will increase to **8.5%** of your salary up to the YMPE and **10.2%** on your salary above the YMPE.

Future Pension Contribution Rate Changes

The contribution rate for teachers detailed above will further change as outlined in the table below.

Contribution Rates Table

Effective Date	Teachers		Employer	
	Below YMPE	Above YMPE	Below YMPE	Above YMPE
July 1, 2014	8.5%	10.2%	11.5%	13.2%
July 1, 2015	9.0%	10.7%	11.5%	13.2%
July 1, 2016	9.5%	11.2%	11.5%	13.2%
July 1, 2017	10.0%	11.7%	11.5%	13.2%
July 1, 2018	10.0%	11.7%	11.5%	13.2%
July 1, 2019 to June 30, 2024	10.0%	11.7%	10.75%	12.45%
July 1, 2024 to June 30, 2029	10.0%	11.7%	10.0%	11.7%
July 1, 2029	9.25%	10.95%	9.25%	10.95%

Questions

If you have any questions, please contact a Benefits Counselor with the Pensions and Employee Benefits Division at 453-2296 (Fredericton) or toll-free at 1-800-561-4012. You may also contact a NBTA Staff Officer at 452-1722.