

Understanding your Employee Statement of Benefits

1 **EMPLOYEE STATEMENT OF PENSION BENEFITS**
For the period January 1, 2016 to December 31, 2016

2 **Name** _____ Reference Number: _____
Employee Number: _____ Date of Birth: _____
Location: _____ Gender: _____
Employer _____ Percentage of Full Time: _____

3 **Pension Plan for General Labour, Trades & Services Employees of NB School Districts**
Statement of your Pension Plan activity as of December 31, 2016

Your date of Membership in the Pension Plan is _____
(Pension buybacks, reciprocal transfers and/or service grants do not affect membership date if the service is prior to becoming a contributor under this plan.)

4 **Pensionable Service Credited**

| | | |
|--|---------------|--------------|
| Pensionable Service Credited as of December 31, 2015 | 00.000 | years |
| Regular Service During Statement Period | 0.000 | |
| Adjusted Service | 0.000 | |
| Purchase of Service | 0.000 | |
| Reciprocal Transfer Agreement Service for Transfer elected | 0.000 | |
| Total Pensionable Service as of December 31, 2016 | 00.000 | years |

5 **Employee Contributions**

| | |
|--|-----------------------|
| Contributions with Interest as of December 31, 2015 | \$00,000.00 |
| Regular Contributions | 0,000.00 |
| Adjusted Contributions | 0,000.00 |
| Purchase of Service Contributions elected | 0,000.00 * |
| Reciprocal Transfer Agreement Contributions for Transfer elected | 0,000.00 |
| Interest Credited | 0,000.00 |
| Adjustment on contributions following a division of assets upon Marriage Breakdown | -0,000.00 |
| Total Employee Contributions with Interest as of December 31, 2016 | \$00,000.00 ** |

* Any balance owing including interest at statement end date will be reflected in the Financing for Purchase of Service section.
** A portion of these contributions are locked-in and may not be refundable to the member.

6 **Financing for Purchase of Service**

Total balance owing as of December 31, 2016 \$0,000.00

7 **Monthly Pension Benefit Estimate ***
*(Pension Benefits have been adjusted as a result of a division of assets upon Marriage Breakdown)

| | | <u>Effective Date</u> | <u>With Service to December 31, 2016</u> |
|---------------------------|----------|-----------------------|--|
| Earliest Reduced | Until 65 | _____ | \$000.00 |
| | After 65 | _____ | \$000.00 |
| Earliest Unreduced | Until 65 | _____ | \$000.00 |
| | After 65 | _____ | \$000.00 |

8 **BENEFICIARY(IES)**
Designated Beneficiary(ies) _____

9 **OTHER PENSION BENEFITS**
Other than the benefits noted above, our files indicate that you are also entitled to benefits from the following pension plan(s): _____

SUMMARY OF EMPLOYEE GROUP INSURANCE BENEFITS
As of December 31, 2016

- 1** Personal information as reported by your employer for the statement period.
- 2** Date you began contributing to the pension plan.
- 3** Breakdown of pensionable service accumulated to the end of the statement period.
- 4** Breakdown of contributions you made to the pension plan to the end of the statement period.
- 5** Balance owing on a purchase of service, if applicable, during the statement period.
- 6** Estimated gross monthly pension benefit you would be entitled to receive at the effective date with service to the end of the statement period.
- 7** If you have designated a beneficiary(ies), the name(s) will be reflected here.
- 8** If you are entitled to receive benefits from another pension plan sponsored by the Province of New Brunswick, the name of the pension plan will be reflected here (if an Intra-Provincial Pension Transfer Agreement (IPT) has been signed).
- 9** The amount of coverage, the beneficiary information, and the amount of premiums paid by you and your employer for employee group insurance benefit programs sponsored by the Province of New Brunswick during the statement period.

Planning to retire in the next 12 months?
If so, please contact your Human Resources / Pay and Benefits Office to request a formal Pension Estimate.

Questions?



Consult your Pension Plan Booklet; or

Consult your Human Resources / Pay and Benefits office; or



Contact Vestcor Pension Services Corporation (VPSC) at: 1-800-561-4012 (toll-free) or (506) 453-2296, or in writing at: P. O. Box 6000, Fredericton, NB, E3B 5H1; or



Visit the VPSC website at: www.vestcor.org/pensions

SOCIÉTÉ DES SERVICES DE RETRAITE
VESTCOR
PENSION SERVICES CORPORATION

Please note: The above is a 'sample' of an Employee Statement of Benefits. Member Statements are unique to individual accounts and may not include all information as indicated.