



NOTICE TO MEMBERS

New Brunswick Teachers' Pension Plan

Please find below information regarding a scheduled pension contribution rate increase and a new employee booklet:

Pension Contribution Rate Increase – Effective July 1, 2016

Members of the New Brunswick Teachers' Pension Plan (the "NBTPP") currently contribute **9.0%** on salary up to the Year's Maximum Pensionable Earnings (the "YMPE") and **10.7%** on salary above the YMPE (the YMPE for 2016 is \$54,900).

Effective the first full pay period in July 2016, your contributions will increase to **9.5%** of your salary up to the YMPE and **11.2%** on your salary above the YMPE.

Future Pension Contribution Rate Changes

The contribution rate for teachers detailed above will further change as outlined in the table below.

Contribution Rate Table

Effective Date	Teachers		Employer	
	Below YMPE	Above YMPE	Below YMPE	Above YMPE
July 1, 2016	9.5%	11.2%	11.5%	13.2%
July 1, 2017	10.0%	11.7%	11.5%	13.2%
July 1, 2018	10.0%	11.7%	11.5%	13.2%
July 1, 2019 to June 30, 2024	10.0%	11.7%	10.75%	12.45%
July 1, 2024 to June 30, 2029	10.0%	11.7%	10.0%	11.7%
July 1, 2029	9.25%	10.95%	9.25%	10.95%

NBTPP Employee Booklet

Please be advised that a new [NBTPP Employee Booklet](#) is now available online. The booklet provides a comprehensive, yet easy-to-read overview of important information, including the various pension and early retirement reduction provisions, purchase of service provisions, a glossary of terms, and contact information.

Questions

If you have any questions, please contact a Benefits Counselor with the Pensions and Employee Benefits Division at 453-2296 (Fredericton) or toll-free at 1-800-561-4012. You may also contact a NBTA Staff Officer at 452-1722 or toll free at 1-888-679-7044.