



Vestcor Investment Entity Profiles

Effective February 20, 2024

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Profile Introduction

The following Vestcor Investment Entity Profiles are supplied to clients by Vestcor Inc. (Vestcor) to provide an overall description, set of operating characteristics, and applicable investment guidelines for each Vestcor pooled investment fund. Management retains the right from time to time to set more restrictive operating guidelines, in the best interests of the fund, as part of their internal Investment Procedures Manual.

It is understood by each Vestcor client that they may be invested in one or more funds, each of which is governed by its own specific terms and guidelines as provided in this document. Each client must satisfy themselves through a review of this document that the funds in which they invest are generally consistent with their own investment policy requirements.

Pooled Fund Structure

The Vestcor Investment Entities (the “pooled funds”), consisting of unit trust funds and limited partnerships are used by Vestcor to provide the specific asset class exposure needed to fulfill each client’s specific Investment Policy requirements. These pooled funds can typically be accessed by clients based on their daily closing asset value; however, management may limit or restrict amounts from time to time based on market conditions. In cases where it is considered that a specific client redemption or contribution may negatively impact the net asset value (i.e., excessive trading or liquidity costs), management may isolate the actual transaction costs and recover those costs from the client that generated the activity or may use a segregated transition account for such activity to ensure fair treatment among all clients.

In some cases, separate but similar pooled funds are provided by Vestcor to address specific client income tax circumstances and for cost efficiency purposes. These pooled funds may differ somewhat from the standard pooled funds in terms of their holdings and actions.

Pooled Fund Costs

Expenses that relate directly to the operations of the pooled funds are charged to the pooled funds. Pooled funds may incur three major types of costs:

1. Transactional costs – includes direct costs of trading securities such as broker commissions and applicable market fees and taxes.
2. Fund operations – includes borrowing fees which may be offset with securities lending revenue, foreign withholding taxes, banking charges, and professional fees.
3. Private asset costs – include additional costs related to the initiation of investments, including legal costs, and management of limited partnership, joint venture and co-investment structures.

At its sole discretion, Vestcor may allocate the estimated impact incurred by a fund that is related to contributing or redeeming unitholders, to alleviate the impact of purchases and redemptions to unit holders not participating.

Leverage

Vestcor does not engage in short term borrowing to increase the market exposure of any pooled funds via leveraged positions. Minor leverage may occur from time to time due to operational purposes (i.e. cash management). Certain pooled funds, as may be indicated in their profile, may also invest in both long and short security positions (including both physical securities and derivatives) and so the notional exposure of a pooled fund may not necessarily be the same as its market value. Additionally, Vestcor clients may elect to implement exposure to certain investment entities either wholly or in part via “overlay” strategies. It is important to note that leverage can take on complex subtleties that depend on the specific investment context.

Strategy Classification

Investment entities are classified in this document as being either “Active” or “Passive”. Active strategies are those for which a material amount of active risk (tracking error relative to a benchmark) is assumed in the pursuit of either return enhancement or risk modification goals. In contrast, passive strategies are those for which the goal is to replicate as closely as possible the return on the chosen benchmark, implying a minor level of active risk. Where possible (for public market strategies), the long run average expected annualized level of active risk is provided in the fund description.

Vestcor works with each specific client to identify their specific active management targets (if any) and their selection of the various Vestcor Investment Entities from which to invest to meet those objectives.

Disclaimer

This document has been updated as of December 4, 2023 and is provided for informational purposes only. Information contained herein is subject to change and will be updated periodically as conditions warrant.

Please note that return and risk information are based on long-term expectations and should not be considered as a guarantee of future results.

NBIMC Asset Mix Strategy Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	AMSFUND
Fund inception	July 6, 2015
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	n/a
Expected active risk (standard deviation)	15-30 basis points annually on a 4-year moving average
Investments	This fund will seek to add value through active asset mix calls as determined through the Vestcor Asset Mix Strategy Committee. The fund invests in securities as permitted in the relevant pooled fund.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	As permitted under other applicable Vestcor Pooled Funds
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the asset mix call
Use of leverage	Fund may be both long and short securities (both physical securities and derivative contracts) for investment or risk management purposes, and as such, the gross market exposure may be larger than the net market exposure of the fund.

NBIMC Canadian Equity Index Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	NEWCANEQ
Fund inception	April 1, 1998
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Passive
Benchmark	S&P/TSX Composite Total Return Index
Expected active risk (standard deviation)	20-40 basis points annually on a four-year moving average
Investments	This fund invests primarily in Canadian equities (equities listed on a Canadian exchange or otherwise domiciled in Canada), but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Canadian dollar denominated investments
Sector weights	Benchmark weights plus/minus 1%
Security weights	Benchmark weights plus/minus 1%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective

NBIMC Canadian Real Estate Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	CDREALES
Fund inception	November 3, 2003
Eligible investors	Canadian pension plans
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional, fund operation, and private asset costs
Income distribution frequency	Income is distributed to unit holders
Gains distribution frequency	Realized gains are distributed to unit holders
Securities lending	Not permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI/REALPAC Canada Quarterly Property Fund Index (Levered), Net Total Return
Expected active risk (standard deviation)	n/a
Investments	This fund invests in Canadian real estate limited partnerships or similar vehicles and/or direct investments in Canadian real estate.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	n/a
Sector weights	n/a
Security weights	n/a
Use of derivatives	Not permitted

NBIMC Canadian Real Estate Investment Trust Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	CADREIT
Fund inception	December 31, 2013
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Passive
Benchmark	S&P/TSX Capped REIT Total Return Index
Expected active risk (standard deviation)	10-30 basis points annually on a four-year moving average
Investments	This fund invests primarily in Canadian REITs (REIT securities listed on a Canadian exchange or otherwise domiciled in Canada), but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	n/a
Sector weights	No restrictions in relation to the benchmark
Security weights	Rebalanced to within benchmark weight plus/minus 5% if exceeded for a period greater than 5 days
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective

NBIMC Canadian Small Cap Equity Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	SMALLCA
Fund inception	April 30, 2018
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	S&P/TSX Smallcap Total Return Index
Expected active risk (standard deviation)	300-400 basis points annually on a four-year moving average
Investments	This fund invests primarily in Canadian equities (equities listed on a Canadian exchange or otherwise domiciled in Canada) but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Canadian dollar denominated investments
Sector weights	Benchmark weights plus/minus 10%
Security weights	No restrictions in relation to the benchmark
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

NBIMC Corporate Bond Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	CORPBOND
Fund inception	January 3, 2012
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	n/a
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	FTSE Canada All Corporate Bond Index
Expected active risk (standard deviation)	30-50 basis points annually on a four-year moving average
Investments	This fund invests primarily in investment-grade Canadian fixed income securities issued, guaranteed, or secured by publicly listed corporations.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	Rated BB or higher
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	Within benchmark weight plus/minus 15%
Security weights	Within benchmark weight plus/minus 10%
Use of derivatives	Interest rate futures, interest rate swaps, cross currency swaps, options, foreign currency futures or forward contracts permitted

NBIMC EAFE Equity Index Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	EAFEP
Fund inception	January 5, 2015
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Passive
Benchmark	MSCI EAFE Total Return Index in \$C, Net
Expected active risk (standard deviation)	10-20 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada and the U.S.) according to the benchmark index provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 1%
Security weights	Benchmark weights plus/minus 1%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective

NBIMC EAFE Equity Index Fund - Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	EAFEINDX
Fund inception	April 1, 2008
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Taxable income is reinvested in the fund
Gains distribution frequency	Taxable gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Passive
Benchmark	MSCI EAFE Total Return Index in \$C, Net
Expected active risk (standard deviation)	10-20 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada and the U.S.) according to the benchmark index provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 1%
Security weights	Benchmark weights plus/minus 1%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective

NBIMC Canadian Active Equity Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	EXTCDNEQ
Fund inception	April 1, 2003
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	S&P/TSX Composite Total Return Index
Expected active risk (standard deviation)	200-300 basis points annually on a four-year moving average
Investments	This fund invests primarily in Canadian equities (equities listed on a Canadian exchange or otherwise domiciled in Canada), but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	n/a
Sector weights	No restrictions in relation to the benchmark
Security weights	No restrictions in relation to the benchmark
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

NBIMC External International Equity Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	EXTINTEQ
Fund inception	August 1, 2001
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI EAFE Total Return Index in \$C, Net
Expected active risk (standard deviation)	200-300 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada) according to the benchmark provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Pre-determined acceptable guidelines for each manager
Security weights	Pre-determined acceptable guidelines for each manager
Use of derivatives	Pre-determined acceptable guidelines for each manager

NBIMC International High Yield Fixed Income Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	INTLHYBD
Fund inception	May 1, 2018
Eligible investors	Qualified Institutional Buyer ("QIB") under Rule 144A
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Not permitted
Proxy voting	n/a
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	Bloomberg Barclays Global High Yield Total Return Index Hedged \$C
Expected active risk (standard deviation)	100-200 basis points annually on a four-year moving average
Investments	This fund invests primarily in securities included in the Bloomberg Barclays Global High Yield Total Return Index Value Hedged CAD
Cash and short-term investment funds	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	Pre-determined acceptable guidelines for each manager
Credit quality for bonds	Pre-determined acceptable guidelines for each manager
Currency exposure	Pre-determined acceptable guidelines for each manager
Sector weights	Pre-determined acceptable guidelines for each manager
Security weights	Pre-determined acceptable guidelines for each manager
Use of derivatives	Futures, options, forwards, and other derivatives such as, but not limited to, interest rate swaps, swaptions, currency forwards, credit default swaps, and consumer price index futures permitted

NBIMC Inflation Linked Securities Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	INFLINK
Fund inception	April 1, 1998
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	n/a
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	FTSE Canada Real Return Bond Index
Expected active risk (standard deviation)	30-50 basis points annually on a four-year moving average
Investments	This fund invests primarily in government-secured, nominal, and inflation-linked securities of G-7 countries or Canadian provinces.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	Rated BBB Low or higher (investment grade)
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Interest rate futures, interest rate swaps, cross currency swaps and options on nominal bonds of G-7 countries, foreign currency futures or forward contracts permitted.

NBIMC Infrastructure Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	INFRAST
Fund inception	March 1, 2011
Eligible investors	Canadian pension plans
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional, fund operation, and private asset costs
Income distribution frequency	Income is distributed to unit holders
Gains distribution frequency	Realized gains are distributed to unit holders
Securities lending	Not permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	4% Real Return *
Expected active risk (standard deviation)	n/a
Investments	This fund invests directly in infrastructure investment through co-ownership structures primarily in OECD countries and also by investing in limited partnerships or similar pooled structures.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Foreign currency futures or forward contracts permitted

* Inflation is defined as the percentage change in the twelve-month average CPI-Canada All Items Index

NBIMC International Real Estate (2017) Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	INTLREAL
Fund inception	April 28, 2017
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	Applicable country index, weighted according to percentage of total assets committed, \$C (currently MSCI USA IMI REIT Index in \$C, Gross)
Expected active risk (standard deviation)	100-200 basis points annually on a four-year moving average
Investments	This fund invests primarily in Real Estate Investment Trusts domiciled in the United States
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 6%
Security weights	Benchmark weights plus/minus 6%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective

NBIMC International Real Estate Fund - Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	USREALE5
Fund inception	September 2, 2003
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	Applicable country index, weighted according to percentage of total assets committed, \$C (currently MSCI USA IMI REIT Index in \$C, Net)
Expected active risk (standard deviation)	100-200 basis points annually on a four-year moving average
Investments	This fund invests primarily in Real Estate Investment Trusts domiciled in the United States
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 6%
Security weights	Benchmark weights plus/minus 6%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective

NBIMC Low Volatility Canadian Equity Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	LOWVOLCA
Fund inception	January 2, 2013
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI Canada Minimum Volatility Total Return Index, Gross
Expected active risk (standard deviation)	200-300 basis points annually on a four-year moving average
Investments	This fund invests primarily in Canadian equities (equities listed on a Canadian exchange or otherwise domiciled in Canada), but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or otherwise manage risk
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Canadian dollar denominated investments
Sector weights	Single GICS sector weights limited to the greater of 35% of portfolio or sector weight (in market cap or low volatility benchmark) plus 10%
Security weights	Single securities limited to the greater of 3.5% of portfolio or the security's weight in market cap or low volatility benchmark plus 1.5%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective

NBIMC Low Volatility Emerging Markets Equity Fund – Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	LOWVOLEM
Fund inception	February 18, 2015
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Not permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI Emerging Markets Minimum Volatility (USD) Total Return Index in \$C, Net
Expected active risk (standard deviation)	200-300 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Emerging Markets according to the benchmark index provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be exposed to foreign currency denominated investments
Sector weights	Single GICS sector weights limited to the greater of 35% of portfolio or sector weight (in market cap or low volatility benchmark) plus 10%
Security weights	Single securities limited to the greater of 2.5% of portfolio or the security's weight in market cap or low volatility benchmark plus 1.5%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted

NBIMC Money Market Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	MMF
Fund inception	April 1, 1998
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	n/a
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	93% FTSE Canada 91 Day T-Bill Index plus 7% One-day Canadian Call Loan Rate
Expected active risk (standard deviation)	30-50 basis points annually on a four-year moving average
Investments	This fund invests primarily in high quality, short-term debt securities which typically include government guaranteed paper, bank paper, commercial paper, asset backed commercial paper, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or otherwise manage risk.
Cash and money market securities	100% of the fund may be held in cash and money market securities
Credit quality for money market	Rated R1 Low or higher by DBRS or A3 or higher by S&P
Credit quality for bonds	Rated BBB Low or higher (investment grade)
Currency exposure	Fund may have foreign currency exposure at times for operational purposes
Sector weights	n/a
Security weights	n/a
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective

NBIMC Nominal Bond Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	NOMBOND
Fund inception	April 1, 1998
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	n/a
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	FTSE Canada All Government Bond Index
Expected active risk (standard deviation)	30-50 basis points annually on a four-year moving average
Investments	This fund invests primarily in investment-grade securities issued, guaranteed, or secured by the Government of Canada or its agencies, province, territory, or municipality of Canada; this fund may also invest in interest rate futures and/or swaps, cross currency swaps and options on nominal bonds of G-7 countries.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	Rated BBB Low or higher (investment grade)
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	Provincial plus municipal weights within benchmark weight plus/minus 30%
Security weights	n/a
Use of derivatives	Interest rate futures, interest rate swaps, cross currency swaps and options on nominal bonds of G-7 countries, foreign currency futures or forward contracts permitted.

NBIMC Non-Canadian Private Real Estate Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	NCPREF
Fund inception	August 11, 2015
Eligible investors	Canadian pension plans
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional, fund operation, and private asset costs
Income distribution frequency	Income is distributed to unit holders
Gains distribution frequency	Realized gains are distributed to unit holders
Securities lending	Not permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI/REALPAC Canada Quarterly Property Fund Index (Levered), Net Total Return
Expected active risk (standard deviation)	n/a
Investments	This fund invests in non-Canadian real estate limited partnerships or similar vehicles, co-investments, and direct investments, in OECD countries
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Foreign currency futures or forward contracts are permitted

NBIMC Private Equity Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	PEP
Fund inception	February 1, 2001
Eligible investors	Canadian pension plans
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional, fund operation, and private asset costs
Income distribution frequency	Income is distributed to unit holders
Gains distribution frequency	Realized gains are distributed to unit holders
Securities lending	Not permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI World Total Return Index in \$C, Net
Expected active risk (standard deviation)	n/a
Investments	This fund invests primarily in limited partnerships or similar vehicles of direct private equity investments or through fund-of-funds structures, domiciled in Canada, U.S., or MSCI EAFE countries and also via co-investments in private companies.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Foreign currency futures or forward contracts are permitted

NBIMC Public Infrastructure (2017) Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	PUBINF17
Fund inception	May 31, 2017
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI World Infrastructure Index (USD) in \$C, Net
Expected active risk (standard deviation)	n/a
Investments	This fund invests primarily in publicly listed infrastructure equities, exchange traded funds and public and private debt investments. Additionally, other Vestcor Funds may be held as necessary in order to achieve its goal of obtaining infrastructure-like returns and risk over four year moving periods.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted

NBIMC Public Infrastructure Fund - Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	PUBINFRA
Fund inception	May 1, 2015
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI World Infrastructure Index (USD) in \$C, Net
Expected active risk (standard deviation)	n/a
Investments	This fund invests primarily in publicly listed infrastructure equities, exchange traded funds and public and private debt investments. Additionally, other Vestcor Funds may be held as necessary in order to achieve its goal of obtaining infrastructure-like returns and risk over four year moving periods.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted

NBIMC Quantitative Equity Strategic Beta (2017) Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	QESB17
Fund inception	June 30, 2017
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	93% FTSE Canada 91 Day T-Bill Index plus 7% One-day Canadian Call Loan Rate
Expected active risk (standard deviation)	6-8% annualized on a four-year moving average
Investments	This fund invests primarily in equities listed on an exchange or otherwise domiciled in countries within the MSCI ACWI Index, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or manage risk. Favored securities are held long with offsetting positions held short to achieve approximate market neutrality.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	Individual security weights limited to 10% of the fund, exposure in related securities are netted
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted
Use of leverage	Fund may be both long and short securities (both physical securities and derivative contracts) for investment or risk management purposes, and as such, the gross market exposure may be larger than the net market exposure of the fund.

NBIMC Quantitative Equity Strategic Beta Fund - Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	QESBFD
Fund inception	July 19, 2016
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	93% FTSE Canada 91 Day T-Bill Index plus 7% One-day Canadian Call Loan Rate
Expected active risk (standard deviation)	6-8% annualized on a four-year moving average
Investments	This fund invests primarily in equities listed on an exchange or otherwise domiciled in countries within the MSCI ACWI Index, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or manage risk. Favored securities are held long with offsetting positions held short to achieve approximate market neutrality.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	Individual security weights limited to 10% of the fund, exposure in related securities are netted
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted
Use of leverage	Fund may be both long and short securities (both physical securities and derivative contracts) for investment or risk management purposes, and as such, the gross market exposure may be larger than the net market exposure of the fund.

NBIMC Quantitative Strategies (2017) Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	QSF17
Fund inception	June 30, 2017
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	93% FTSE Canada 91 Day T-Bill Index plus 7% One-day Canadian Call Loan Rate
Expected active risk (standard deviation)	6-8% annualized on a four-year moving average
Investments	This fund invests primarily in equities listed on an exchange or otherwise domiciled in either the U.S. or Canada, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or manage risk. Favored securities are held long with offsetting positions held short to achieve approximate market neutrality.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	Individual security weights limited to 10% of the fund, exposure in related securities are netted
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted
Use of leverage	Fund may be both long and short securities (both physical securities and derivative contracts) for investment or risk management purposes, and as such, the gross market exposure may be larger than the net market exposure of the fund.

NBIMC Quantitative Strategies Fund – Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	QUANTST
Fund inception	April 1, 2008
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	93% FTSE Canada 91 Day T-Bill Index plus 7% One-day Canadian Call Loan Rate
Expected active risk (standard deviation)	6-8% annualized on a four-year moving average
Investments	This fund invests primarily in equities listed on an exchange or otherwise domiciled in either the U.S. or Canada, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or manage risk. Favored securities are held long with offsetting positions held short to achieve approximate market neutrality.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	Individual security weights limited to 10% of the fund, exposure in related securities are netted
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted
Use of leverage	Fund may be both long and short securities (both physical securities and derivative contracts) for investment or risk management purposes, and as such, the gross market exposure may be larger than the net market exposure of the fund.

NBIMC U.S. Equity Index (2017) Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	USINDX17
Fund inception	April 28, 2017
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Passive
Benchmark	MSCI USA Total Return Index in \$C, Gross
Expected active risk (standard deviation)	10-20 basis points annually on a four-year moving average
Investments	This fund invests in securities held in the S&P 500 Index
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 1%
Security weights	Benchmark weights plus/minus 1%
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted

NBIMC U.S. Equity Index Fund – Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	USINDEX
Fund inception	April 1, 2008
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Passive
Benchmark	MSCI USA Total Return Index in \$C, Net
Expected active risk (standard deviation)	10-20 basis points annually on a four-year moving average
Investments	This fund invests in securities held in the S&P 500 Index
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 1%
Security weights	Benchmark weights plus/minus 1%
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted

NBIMC U.S. Small Cap Equity Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	SMALLUS
Fund inception	April 30, 2018
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Passive
Benchmark	Russell 2000 Net Total Return Index (USD Base) in \$C
Expected active risk (standard deviation)	20-40 basis points annually on a four-year moving average.
Investments	This fund invests primarily in smallcap U.S. equities (equities listed on a U.S. exchange or otherwise domiciled in the U.S.) but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its return target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 3%
Security weights	No restrictions in relation to the benchmark.
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

Vestcor Investments Private Equity, L.P. Profile

Partnership Information	
Effective date of profile	December 4, 2023
Vestcor partnership identifier	VPE0001, VPE0002, VPE0003, VPE0004, VPE0005, VPE0006, VPE0007
Partnership inception	October 11, 2017
Eligible investors	Canadian pension plans and other public sector funds
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming partners
Limited Partnership costs	Transactional, partnership operation, and private asset costs
Income distribution frequency	Income is distributed to partners
Gains distribution frequency	Realized gains are distributed to partners
Securities lending	Not permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI World Total Return Index in \$C, Net
Expected active risk (standard deviation)	n/a
Investments	This partnership invests primarily in limited partnerships or similar vehicles of direct private equity investments or through fund-of-funds structures, domiciled in Canada, U.S., or MSCI EAFE countries and also via co-investments in private companies.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Partnership is exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Foreign currency futures or forward contracts are permitted

Vestcor Investments Infrastructure, L.P. Profile

Partnership Information	
Effective date of profile	December 4, 2023
Vestcor partnership identifier	VIN0001, VIN0002, VIN0003, VIN0004, VIN0005
Partnership inception	March 31, 2017
Eligible investors	Canadian pension plans and other public sector funds
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming partners
Limited Partnership costs	Transactional, partnership operation, and private asset costs
Income distribution frequency	Income is distributed to partners
Gains distribution frequency	Realized gains are distributed to partners
Securities lending	Not permitted
Proxy voting	As per Vestcor 's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	4% Real Return *
Expected active risk (standard deviation)	n/a
Investments	This partnership invests directly in infrastructure investment through co-ownership structures primarily in OECD countries and also by investing in limited partnerships or similar pooled structures.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Partnership may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Foreign currency futures or forward contracts permitted

* Inflation is defined as the percentage change in the twelve-month average CPI-Canada All Items Index

Vestcor Investments Infrastructure 2, L.P. Profile

Partnership Information	
Effective date of profile	February 20, 2024
Vestcor partnership identifier	VI20001
Partnership inception	
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming partners
Limited Partnership costs	Transactional, partnership operation, and private asset costs
Income distribution frequency	Income is distributed to partners
Gains distribution frequency	Realized gains are distributed to partners
Securities lending	Not permitted
Proxy voting	As per Vestcor 's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	4% Real Return *
Expected active risk (standard deviation)	n/a
Investments	This partnership invests directly in infrastructure investment through co-ownership structures primarily in OECD countries and also by investing in limited partnerships or similar pooled structures.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Partnership may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Foreign currency futures or forward contracts permitted

* Inflation is defined as the percentage change in the twelve-month average CPI-Canada All Items Index

Vestcor Investments Private Real Estate, L.P. Profile

Partnership Information	
Effective date of profile	December 4, 2023
Vestcor partnership identifier	VRE0001, VRE0002, VRE0003, VRE0004
Partnership inception	March 2, 2017
Eligible investors	Canadian pension plans and other public sector funds
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Limited Partnership costs	Transactional, partnership operation, and private asset costs
Income distribution frequency	Income is distributed to partners
Gains distribution frequency	Realized gains are distributed to partners
Securities lending	Not permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI/REALPAC Canada Quarterly Property Fund Index (Levered), Net Total Return
Expected active risk (standard deviation)	n/a
Investments	This partnership invests in real estate limited partnerships or similar vehicles and/or direct investments in real estate.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Partnership may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Foreign currency futures or forward contracts permitted

Vestcor Investments Private Real Estate 2, L.P. Profile

Partnership Information	
Effective date of profile	December 4, 2023
Vestcor partnership identifier	VR20001, VR20002, VR20003
Partnership inception	March 26, 2018
Eligible investors	Canadian pension plans only
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Limited Partnership costs	Transactional, partnership operation, and private asset costs
Income distribution frequency	Income is distributed to partners
Gains distribution frequency	Realized gains are distributed to partners
Securities lending	Not permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI/REALPAC Canada Quarterly Property Fund Index (Levered), Net Total Return
Expected active risk (standard deviation)	n/a
Investments	This partnership invests in real estate limited partnerships or similar vehicles and/or direct investments in real estate.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Partnership may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Foreign currency futures or forward contracts permitted

Vestcor Real Estate Fund Limited Partnership Profile

Partnership Information	
Effective date of profile	December 4, 2023
Vestcor partnership identifier	VREFUND
Partnership inception	November 29, 2019
Eligible investors	Canadian pension plans and other public sector funds
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Limited Partnership costs	Transactional, partnership operation, and private asset costs
Income distribution frequency	Income is distributed to partners
Gains distribution frequency	Realized gains are distributed to partners
Securities lending	Not permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI/REALPAC Canada Quarterly Property Fund Index (Levered), Net Total Return
Expected active risk (standard deviation)	n/a
Investments	This partnership invests in direct investments and co-investments in real estate in Canada
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	n/a
Sector weights	n/a
Security weights	n/a
Use of derivatives	n/a

Vestcor International Active Equity Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	ACTIVEIP
Fund inception	August 30, 2023
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI World (ex. Canada) Total Return Index in \$C, Net
Expected active risk (standard deviation)	200-300 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada) according to the benchmark provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 10%
Security weights	No restrictions in relations to the benchmark
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

Vestcor International Active Equity Fund – Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	ACTIVEIN
Fund inception	August 30, 2023
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI World (ex. Canada) Total Return Index in \$C, Net
Expected active risk (standard deviation)	200-300 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada) according to the benchmark provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 10%
Security weights	No restrictions in relations to the benchmark
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

Vestcor International Equity Index Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	INTEQUP
Fund inception	TBD
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Passive
Benchmark	MSCI World (ex. Canada) Total Return Index in \$C, Net
Expected active risk (standard deviation)	10-20 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada) according to the benchmark provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 1%
Security weights	Benchmark weights plus/minus 1%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

Vestcor International Equity Index Fund – Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	INTEQUN
Fund inception	TBD
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Passive
Benchmark	MSCI World (ex. Canada) Total Return Index in \$C, Net
Expected active risk (standard deviation)	10-20 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada) according to the benchmark provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 1%
Security weights	Benchmark weights plus/minus 1%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

Vestcor Low Volatility International Equity Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	LOWVOLIP
Fund inception	March 31, 2021
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI World (ex Canada) Minimum Volatility Total Return Index in \$C, Net.
Expected active risk (standard deviation)	200-300 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada) according to the benchmark index provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be exposed to foreign currency denominated investments
Sector weights	Single GICS sector weights limited to the greater of 35% of portfolio or sector weight (in market cap or low volatility benchmark) plus 10%
Security weights	Single securities limited to the greater of 2.5% of portfolio or the security's weight (in market cap or low volatility benchmark) plus 1.5%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted

Vestcor Low Volatility International Equity Fund - Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	LOWVOLIN
Fund inception	March 31, 2021
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI World (ex Canada) Minimum Volatility Total Return Index in \$C, Net.
Expected active risk (standard deviation)	200-300 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada) according to the benchmark index provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be exposed to foreign currency denominated investments
Sector weights	Single GICS sector weights limited to the greater of 35% of portfolio or sector weight (in market cap or low volatility benchmark) plus 10%
Security weights	Single securities limited to the greater of 2.5% of portfolio or the security's weight in market cap or low volatility benchmark plus 1.5%
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted

Vestcor Global Alternative Risk Premia Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	VGARPP
Fund inception	September 29, 2023
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	93% FTSE Canada 91 Day T-Bill Index plus 7% One-day Canadian Call Loan Rate
Expected active risk (standard deviation)	8-10% annualized on a four-year moving average
Investments	This fund invests in equities, exchange traded funds, listed or OTC derivatives, and other securities to allow the fund to achieve its return target or manage risk. Favored securities are held long with offsetting positions held short to achieve positive exposure to a diversified portfolio of alternative risk premia strategies.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	Individual security weights limited to 10% of the fund, exposure in related securities are netted
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted
Use of leverage	Fund may be both long and short securities (both physical securities and derivative contracts) for investment or risk management purposes, and as such, the gross market exposure may be larger than the net market exposure of the fund.

Vestcor Global Alternative Risk Premia Fund – Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	VGARPN
Fund inception	TBD
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	93% FTSE Canada 91 Day T-Bill Index plus 7% One-day Canadian Call Loan Rate
Expected active risk (standard deviation)	8-10% annualized on a four-year moving average
Investments	This fund invests in equities, exchange traded funds, listed or OTC derivatives, and other securities to allow the fund to achieve its return target or manage risk. Favored securities are held long with offsetting positions held short to achieve positive exposure to a diversified portfolio of alternative risk premia strategies.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	Individual security weights limited to 10% of the fund, exposure in related securities are netted
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted
Use of leverage	Fund may be both long and short securities (both physical securities and derivative contracts) for investment or risk management purposes, and as such, the gross market exposure may be larger than the net market exposure of the fund.

Vestcor International Small Cap Equity Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	SMALLINP
Fund inception	December 17, 2021
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI World (ex Canada) Small Cap Total Return Index in \$C, Net
Expected active risk (standard deviation)	300-400 basis points annually on a four-year moving average.
Investments	This fund invests primarily in smallcap equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada) according to the benchmark index provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 10%
Security weights	No restrictions in relation to the benchmark.
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

Vestcor International Small Cap Equity Fund – Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	SMALLINN
Fund inception	TBD
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI World (ex Canada) Small Cap Total Return Index in \$C, Net
Expected active risk (standard deviation)	300-400 basis points annually on a four-year moving average.
Investments	This fund invests primarily in smallcap equities listed on exchanges or otherwise domiciled in countries considered to be Developed Markets (excluding Canada) according to the benchmark index provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 10%
Security weights	No restrictions in relation to the benchmark.
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

Vestcor FP LDI Completion Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	FPLDI
Fund inception	June 29, 2021
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	Bloomberg Barclay's U.S. Aggregate Total Return Index, Hedged \$C
Expected active risk (standard deviation)	15-30 basis points annually on a 4-year moving average
Investments	This fund investments primarily in securities included in the Bloomberg Barclay's U.S. Aggregate Total Return Index or suitable proxies
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	Investment grade securities
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Futures, options, forwards, and other derivatives such as, but not limited to, interest rate swaps, swaptions, currency forwards, credit default swaps, and consumer price index futures permitted

Vestcor Emerging Markets Active Equity Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	EMACTP
Fund inception	TBD
Eligible investors	Canadian pension plans
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI Emerging Markets Total Return Index in \$C, Net
Expected active risk (standard deviation)	200-300 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Emerging Markets according to the benchmark provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 10%
Security weights	No restrictions in relations to the benchmark
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

Vestcor Emerging Markets Active Equity Fund – Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	EMACTN
Fund inception	TBD
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	MSCI Emerging Markets Total Return Index in \$C, Net
Expected active risk (standard deviation)	200-300 basis points annually on a four-year moving average
Investments	This fund invests primarily in equities listed on exchanges or otherwise domiciled in countries considered to be Emerging Markets according to the benchmark provider, but may also use other investments such as exchange traded funds, listed or OTC derivatives, or other securities to allow the fund to achieve its benchmark tracking target or otherwise manage risk.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund is unhedged and is exposed to foreign currency denominated investments
Sector weights	Benchmark weights plus/minus 10%
Security weights	No restrictions in relations to the benchmark
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's objective

Vestcor Absolute Return Overlay Fund Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	OVERLAY
Fund inception	February 10, 2022
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	Residual cash balance required for operational purposes is benchmarked against the 93% FTSE Canada 91 Day T-Bill Index plus 7% One-day Canadian Call Loan Rate
Expected active risk (standard deviation)	As per Vestcor's underlying fund guidelines
Investments	This fund is used to implement an overlay Absolute Return strategy for select clients using both long and short holdings in underlying Vestcor Investment Entities.
Cash and NBIMC Money Market Fund	Money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	As per Vestcor's underlying fund guidelines
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted
Use of leverage	Fund may be both long and short securities and fund units (both physical securities and derivative contracts) for investment or risk management purposes, and as such, the gross market exposure may be larger than the net market exposure of the fund.

Vestcor Absolute Return Overlay Fund – Class N Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	TBD
Fund inception	TBD
Eligible investors	Canadian non-pension plan public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	residual cash balance required for operational purposes is benchmarked against the 93% FTSE Canada 91 Day T-Bill Index plus 7% One-day Canadian Call Loan Rate
Expected active risk (standard deviation)	As per Vestcor's underlying fund guidelines
Investments	This fund is used to implement an overlay Absolute Return strategy for select clients using both long and short holdings in underlying Vestcor Investment Entities.
Cash and NBIMC Money Market Fund	Money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	As per Vestcor's underlying fund guidelines
Use of derivatives	Permitted to replicate securities or strategies that are consistent with the fund's investment objective; foreign currency futures or forward contracts permitted
Use of leverage	Fund may be both long and short securities and fund units (both physical securities and derivative contracts) for investment or risk management purposes, and as such, the gross market exposure may be larger than the net market exposure of the fund.

Vestcor Alternative Fixed Income Limited Partnership Profile

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	ALTFILP
Fund inception	October 27, 2023
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Net asset value determined daily per Vestcor private asset valuation policy
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Limited Partnership costs	Transactional, partnership operations, and private asset costs
Income distribution frequency	Income is distributed to partners
Gains distribution frequency	Realized gains are distributed to partners
Securities lending	Not permitted
Proxy voting	As per Vestcor's Responsible Investment Guidelines
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	Blend of FTSE Canada All Government Bond Index, FTSE Canada All Corporate Bond Index, FTSE Canada 365 Day T-Bill Index and the Bloomberg Barclays Global High Yield Total Return Index Hedged \$C
Expected active risk (standard deviation)	n/a
Investments	This fund invests primarily in a global diversified portfolio of fixed income securities of all types including, but not limited to, both investment grade and non-investment grade bonds, bank loans, sovereign debt, and private debt. Limited partnerships, co-ownership structures, or similar pooled structures can be used.
Cash and NBIMC Money Market Fund	Small amounts of cash may be held; money market securities permitted
Credit quality for money market	As per NBIMC Money Market Fund
Credit quality for bonds	n/a
Currency exposure	Partnership is exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Fixed income futures, forwards, and other derivatives such as, but not limited to, currency forwards, interest rate swaps, swaptions, credit default swaps, and consumer price index futures are permitted.

Vestcor Long Term Money Market Fund

Fund Information	
Effective date of profile	December 4, 2023
Vestcor fund identifier	LONGMMF
Fund inception	August 3, 2023
Eligible investors	Canadian pension plans or other public sector funds
Valuation and trading frequency	Daily
Settlement date	Settlement date same as trade date
Transaction costs	At its sole discretion, Vestcor may allocate actual transaction costs to contributing or redeeming unitholders
Pooled fund costs	Transactional and fund operation costs
Income distribution frequency	Income is reinvested in the fund
Gains distribution frequency	Gains are reinvested in the fund
Securities lending	Permitted
Proxy voting	n/a
Minimum contribution	n/a
Investment Guidelines	
Strategy Classification	Active
Benchmark	FTSE Canada 365 Day T-Bill Index
Expected active risk (standard deviation)	30-50 basis points annually on a four-year moving average
Investments	This fund invests primarily in high quality, short-term debt securities which typically include government guaranteed paper, bank paper, commercial paper, asset backed commercial paper, listed or OTC derivatives, short term bonds of less than 3 years in maturity, or other securities to allow the fund to achieve its return target or otherwise manage risk.
Cash and NBIMC Money Market Fund	100% of the fund may be held in cash and money market securities
Credit quality for money market	Rated R1 Low or higher by DBRS or A3 or higher by S&P
Credit quality for bonds	Rated BBB Low or higher (investment grade)
Currency exposure	Fund may be unhedged and exposed to foreign currency fluctuations
Sector weights	n/a
Security weights	n/a
Use of derivatives	Permitted to equitize cash and to replicate securities or strategies that are consistent with the fund's investment objective