



Vestcor Inc.

Detailed Listing of Public Securities

December 31, 2019

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
<b>EQUITIES</b>		
3I GROUP	16,064	\$ 303,003
3I INFRASTRUCTUR	317,617	\$ 1,606,864
51JOB INC	1,200	\$ 132,113
A&W REV ROYAL IN	7,109	\$ 275,396
A.P. MOLLER-MAER	169	\$ 309,881
A2 MILK CO LTD	11,780	\$ 154,793
AAC TECHNOLOGIES	31,200	\$ 353,087
ABACUS HEALTH PR	413,600	\$ 2,460,920
ABB LTD	29,296	\$ 916,834
ABBOTT LABS	55,895	\$ 6,295,773
ABC-MART INC	81,119	\$ 7,201,486
ABIOMED INC	783	\$ 173,209
ABOITIZ POWER CO	4,077,487	\$ 3,570,577
ABSOLUTE SOFTWARE	30,614	\$ 266,342
ACCENTURE PLC	54,195	\$ 14,798,305
ACCOR	2,603	\$ 158,188
ACE AVIATION HLD	2,208,100	\$ 408,499
ACE HARDWARE IND	3,375,700	\$ 471,403
ACREAGE HOLDINGS	16,100	\$ 123,596
ACS ACTIVIDADES	4,216	\$ 218,778
ACTIVISION BLIZZ	13,322	\$ 1,026,499
ACUSHNET HOLDING	13,090	\$ 551,670
ADECCO GROUP AG	27,816	\$ 2,280,405
ADIDAS AG	2,872	\$ 1,211,506
ADMIRAL GROUP	3,537	\$ 140,297
ADOBE INC	8,394	\$ 3,589,955
ADP	30,506	\$ 7,819,648
ADV MICRO DEVICE	19,311	\$ 1,148,405
ADVANCE AUTO PAR	2,801	\$ 581,989
ADVANCED DISPOSA	40,752	\$ 1,737,020
ADVANCED INFO SE	218,800	\$ 2,031,745
ADVANTAGE OIL &	92,239	\$ 253,657
ADVANTECH CO LTD	88,400	\$ 1,154,855
ADVANTEST	3,277	\$ 240,871
ADYEN NV	156	\$ 165,991
AECON GROUP	213,075	\$ 3,763,970
AEGON NV	26,063	\$ 154,291
AENA SME S.A.	9,882	\$ 2,452,516
AEON CO	10,596	\$ 285,175
AERCAP HOLDINGS	2,092	\$ 166,756
AES CORP	306,835	\$ 7,917,977
AES GENER SA	5,506,264	\$ 1,547,790
AFLAC INC	185,632	\$ 12,733,998
AG GROWTH INTL I	190,768	\$ 8,897,420
AG MTG INVT TR I	53,012	\$ 1,090,956
AGC INC	3,368	\$ 157,940
AGEAS	66,014	\$ 5,062,027
AGF MANAGEMENT L	30,180	\$ 194,359
AGILENT TECHN IN	8,987	\$ 996,291
AGL ENERGY	9,857	\$ 184,465
AGNC INVT CORP	476,852	\$ 11,031,504
AGNICO EAGLE MIN	217,271	\$ 17,377,335
AGREE REALTY COR	17,046	\$ 1,563,458
AGRICULTURAL BK	13,800,413	\$ 7,877,795
AGUAS ANDINAS S.	12,479,536	\$ 6,865,253
AIA GROUP LTD	192,117	\$ 2,615,397
AIMIA INC	47,704	\$ 171,734
AIR CANADA	45,895	\$ 2,226,366
AIR LIQUIDE(L')	7,521	\$ 1,381,585

**Vestcor Inc.****Detailed Holdings at December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
AIR PRODS & CHEM	4,783	\$ 1,464,686
AIRBUS	9,336	\$ 1,773,158
AISIN SEIKI CO	2,495	\$ 121,169
AJINOMOTO CO INC	87,060	\$ 1,885,480
AKAMAI TECH INC	2,803	\$ 313,973
AKZO NOBEL NV	3,757	\$ 495,683
ALACER GOLD CORP	224,672	\$ 1,550,237
ALAMOS GOLD IN	46,804	\$ 366,475
ALARIS ROYALTY C	85,889	\$ 1,895,356
ALASKA AIR GROUP	2,136	\$ 187,658
ALBEMARLE CORP	1,839	\$ 175,379
ALCON AG	15,677	\$ 1,150,449
ALDAR PROPERTIES	1,292,500	\$ 985,603
ALEXANDER & BALD	54,406	\$ 1,478,749
ALEXANDER'S INC	1,695	\$ 726,106
ALEXANDRIA REAL	9,472	\$ 1,997,309
ALEXCO RESOURCES	59,491	\$ 178,473
ALEXION PHARM IN	3,838	\$ 538,255
ALFA LAVAL AB	4,612	\$ 150,712
ALGONQUIN POWER&	299,110	\$ 5,549,340
ALIGN TECH INC	1,244	\$ 450,135
ALIMENT COUCHE-T	273,041	\$ 11,252,020
ALITHYA GROUP IN	338,400	\$ 1,225,008
ALLEGHANY CORP D	280	\$ 290,316
ALLEGION PLC	48,128	\$ 7,772,539
ALLERGAN PLC	76,244	\$ 18,900,865
ALLIANCE BANK MA	1,201,813	\$ 1,002,011
ALLIANCE DATA SY	711	\$ 103,447
ALLIANT ENERGY C	10,065	\$ 714,194
ALLIANZ SE	6,795	\$ 2,160,154
ALLIED PROPRTIE	315,876	\$ 16,493,532
ALLSTATE CORP	73,490	\$ 10,765,349
ALPHABET INC	10,279	\$ 17,841,806
ALSEA SAB DE CV	209,100	\$ 715,496
ALSTOM	3,097	\$ 190,373
ALSTRIA OFFICE R	197,334	\$ 4,811,266
ALTABA	40,980	\$ 1,043,154
ALTAGAS CANADA	72,052	\$ 2,404,375
ALTAGAS LTD	42,805	\$ 850,107
ALTIUS MINERALS	65,902	\$ 788,188
ALTRIA GROUP INC	32,394	\$ 2,131,851
ALTUS GROUP LTD	26,657	\$ 1,015,898
ALUMINA LTD	690,702	\$ 1,448,102
AMADEUS IT GROUP	6,748	\$ 715,071
AMAZON COM INC	7,222	\$ 17,305,259
AMBEV SA	246,800	\$ 1,491,377
AMCOR PLC	355,070	\$ 5,032,140
AMEREN CORPORATI	25,226	\$ 2,512,267
AMERICA MOVIL	97,385	\$ 2,020,544
AMERICAN AIRLINE	6,760	\$ 251,410
AMERICAN CAMPUS	70,483	\$ 4,298,487
AMERICAN EXPRESS	11,635	\$ 1,878,266
AMERICAN HOMES 4	81,771	\$ 2,784,520
AMERICAN HOTEL I	38,746	\$ 275,485
AMERICAN NATL IN	4,040	\$ 616,510
AMERICAN STS WTR	3,780	\$ 424,685
AMERICAN TOWER C	99,139	\$ 29,633,632
AMERICAN WTR WKS	14,573	\$ 2,321,563
AMERICAS GOLD AN	37,359	\$ 152,051
AMERISOURCE-BERG	2,607	\$ 287,421

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
AMERN ELEC PWR I	50,435	\$ 6,181,104
AMERN INTL GROUP	7,465	\$ 496,887
AMETEK INC	3,964	\$ 512,695
AMGEN INC	12,323	\$ 3,852,262
AMPHENOL CORPORA	5,142	\$ 723,954
ANA HOLDINGS INC	15,033	\$ 653,299
ANALOG DEVICES I	6,386	\$ 984,119
ANDLAUER HEALTHC	130,000	\$ 2,606,500
ANGLO AMERICAN	16,303	\$ 608,580
ANGLOGOLD ASHANT	7,600	\$ 223,063
ANHEUSER-BUSCH I	12,166	\$ 1,287,611
ANNALY CAPITAL M	840,024	\$ 10,533,542
ANSYS INC	1,484	\$ 495,354
ANTA SPORTS PROD	62,400	\$ 724,348
ANTERO MIDSTREAM	10,873	\$ 107,016
ANTHEM INC	5,668	\$ 2,219,914
AON PLC	50,916	\$ 13,752,415
AOZORA BANK	202,536	\$ 6,986,777
APA GROUP	98,013	\$ 991,716
APARTMENT INV&MG	196,614	\$ 13,168,643
APOLLO COML REAL	383,858	\$ 9,333,147
APPLE HOSPITALIT	251,126	\$ 5,291,774
APPLE INC	72,425	\$ 27,578,762
APPLIED MATERIAL	16,019	\$ 1,267,962
APTIV PLC	4,427	\$ 545,195
APTOSE BIOSCIENC	24,457	\$ 179,759
AQUA AMERICA INC	11,934	\$ 726,416
ARBOR RLTY TR IN	69,770	\$ 1,298,305
ARC RESOURCES	18,820	\$ 154,889
ARCA CONTINENTAL	60,400	\$ 414,679
ARCELORMITTAL	10,453	\$ 237,999
ARCH COAL INC	5,860	\$ 545,149
ARCHER DANIELS M	99,626	\$ 5,987,957
ARGO GRUP INTL H	5,110	\$ 435,685
ARGONAUT GOLD IN	88,200	\$ 171,990
ARISTA NETWORKS	941	\$ 248,197
ARISTOCRAT LEISU	9,325	\$ 286,202
ARITZIA INC	78,625	\$ 1,497,806
ARKEMA	31,364	\$ 4,323,386
AROUNDTOWN SA	240,883	\$ 2,799,428
ARTIS	458,509	\$ 5,476,890
ASAHI GROUP HLDG	17,259	\$ 1,026,203
ASAHI INTECC CO	3,100	\$ 118,369
ASAHI KASEI CORP	117,590	\$ 1,731,459
ASANKO GOLD INC	81,434	\$ 100,164
ASCENDAS REAL ES	3,588,147	\$ 10,277,173
ASHFORD HOSPITAL	115,483	\$ 426,795
ASHTREAD GROUP	7,700	\$ 319,314
ASM PACIFIC TECH	5,669	\$ 101,988
ASML HOLDING NV	6,790	\$ 2,606,289
ASSA ABLOY	16,614	\$ 504,023
ASSECO POLAND SA	59,774	\$ 1,302,679
ASSICURAZIONI GE	95,844	\$ 2,566,299
ASSOC BRITISH FO	5,789	\$ 258,365
ASSURANT INC	28,583	\$ 4,858,481
ASSURED GUARANTY	13,310	\$ 846,073
ASTELLAS PHARMA	264,264	\$ 5,896,662
ASTM SPA	3,495	\$ 137,154
ASTRAZENECA	91,710	\$ 11,984,510
ASUSTEK COMPUTER	62,400	\$ 624,890

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Holdings with a Net Market Value Above \$100,000

	<b>Shares</b>	<b>Canadian Dollars Fair Value</b>
ASX LIMITED	3,062	\$ 218,855
AT&T INC	347,813	\$ 17,626,116
ATCO LTD	204,927	\$ 10,199,217
ATLANTIA	44,703	\$ 1,352,801
ATLANTIC POWER	53,812	\$ 162,512
ATLAS ARTERIA	39,980	\$ 285,355
ATLAS COPCO AB	16,731	\$ 822,721
ATMOS ENERGY COR	11,839	\$ 1,717,300
ATOS SE	1,499	\$ 162,162
ATRION CORP	530	\$ 516,489
AU OPTRONICS COR	115,820	\$ 491,120
AUCKLAND INTL	418,515	\$ 3,203,715
AUDENTES THERAPE	35,000	\$ 2,715,913
AURINIA PHARMA	44,766	\$ 1,176,898
AURIZON HLDGS	461,028	\$ 2,197,909
AUSNET SERVICES	1,751,225	\$ 2,713,761
AUST & NZ BANK G	45,311	\$ 1,017,299
AUTO TRADER GROU	14,877	\$ 151,960
AUTOCANADA	12,267	\$ 151,988
AUTODESK INC	3,815	\$ 907,595
AUTOMATIC DATA P	7,504	\$ 1,671,253
AUTOMOTIVE PROPE	15,095	\$ 184,416
AUTOZONE INC	5,208	\$ 8,045,481
AVALONBAY COMMUN	27,757	\$ 7,602,629
AVERY DENNISON C	1,448	\$ 245,640
AVIVA	65,299	\$ 469,677
AVNET INC	38,964	\$ 2,144,348
AXA	30,883	\$ 1,128,779
B2GOLD CORP	182,725	\$ 951,997
BABCOCK INTL	217,173	\$ 2,348,133
BADGER DAYLIGHTI	62,246	\$ 2,190,281
BADGER METER INC	6,256	\$ 526,743
BAE SYSTEMS	297,496	\$ 2,886,463
BAIDU INC	4,000	\$ 655,637
BAKER HUGHES COM	11,269	\$ 374,533
BALL CORP	5,672	\$ 475,659
BALLARD POWER SY	69,004	\$ 640,357
BALOISE HOLDING	48,930	\$ 11,466,666
BANCO DAVIVIENDA	106,079	\$ 1,927,448
BANCO SANTANDER	266,412	\$ 1,446,456
BANCOLOMBIA SA	24,775	\$ 1,186,060
BANDAI NAMCO HLD	3,236	\$ 256,044
BANGKOK AIRWAYS	524,199	\$ 158,827
BANGKOK DUSIT ME	2,297,300	\$ 2,603,954
BANGKOK EXP&METR	3,960,900	\$ 1,882,187
BANK HAPOALIM BM	390,505	\$ 4,200,347
BANK OF AMERICA	140,381	\$ 6,411,416
BANK OF CHENGDU	449,500	\$ 759,037
BANK OF CHINA LT	10,508,521	\$ 5,823,771
BANK OF COMMUNIC	837,600	\$ 862,205
BANK OF JIANGSU	549,800	\$ 741,087
BANK OF MONTREAL	346,439	\$ 34,865,621
BANK OF NEW YORK	14,552	\$ 949,743
BANK OF NOVA SCO	572,553	\$ 41,996,763
BANK PEKAO	43,700	\$ 1,502,996
BARCLAYS	273,512	\$ 844,053
BARRATT DEVEL	16,055	\$ 205,915
BARRICK GOLD COR	717,229	\$ 17,306,641
BARRY CALLEBAUT	1,154	\$ 3,303,980
BARWA REAL ESTAT	2,392,610	\$ 3,016,552

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		Canadian Dollars
	Shares	Fair Value
BASF SE	14,618	\$ 1,433,073
BAUSCH HEALTH CO	31,531	\$ 1,225,610
BAXTER INTL INC	80,998	\$ 8,806,994
BAYER AG	14,923	\$ 1,581,575
BAYER MOTOREN WE	12,062	\$ 1,262,377
BB SEGURIDADE PA	792,857	\$ 9,635,513
BBVA (BILB-VIZ-A	106,294	\$ 770,978
BCE INC	46,044	\$ 2,819,328
BCO DE CHILE	33,651,718	\$ 4,625,226
BCO DE SABADELL	108,240	\$ 163,857
BDO UNIBANK INC	835,758	\$ 3,381,095
BEAUTY COMMUNITY	8,086,737	\$ 592,277
BECTON DICKINSON	12,896	\$ 4,548,124
BEIERSDORF AG	45,550	\$ 7,071,179
BEIGENE LIMITED	579	\$ 124,456
BEIJING CAPITAL	338,757	\$ 425,651
BEIJING ENT WATE	266,422	\$ 174,697
BEIJING ENTERPRI	57,990	\$ 345,023
BELLUS HEALTH IN	16,229	\$ 159,206
BERKELEY GP HLDG	52,524	\$ 4,384,246
BERKLEY W R CORP	6,556	\$ 587,453
BERKSHIRE HATHAW	33,918	\$ 9,962,187
BEST BUY INC	3,949	\$ 453,180
BHP GROUP LTD	46,764	\$ 1,659,072
BHP GROUP PLC	271,912	\$ 8,299,599
BIC	11,380	\$ 1,027,014
BIDVEST GROUP	8,800	\$ 167,105
BIOGEN INC	4,089	\$ 1,573,384
BIRD CONSTRUCTIO	21,091	\$ 151,486
BK CENTRAL ASIA	4,034,258	\$ 12,595,716
BK LEUMI LE ISRA	836,466	\$ 7,894,916
BLACKROCK INC	2,045	\$ 1,333,087
BLACKSTONE MORTG	16,390	\$ 804,241
BLOCK H & R INC	158,394	\$ 4,876,599
BLUEROCK RESIDEN	25,082	\$ 397,213
BLUESCOPE STEEL	8,323	\$ 114,258
BNP PARIBAS	18,043	\$ 1,387,497
BOARDWALK	52,677	\$ 2,423,848
BOC AVIATION PTE	14,400	\$ 189,924
BOC HONG KONG HL	59,888	\$ 269,604
BOEING CO	9,271	\$ 3,916,342
BOLIDEN AB	4,315	\$ 148,538
BOMBARDIER INC	1,960,079	\$ 3,782,952
BOOKING HLDGS IN	726	\$ 1,933,465
BOOZ ALLEN HAMIL	6,964	\$ 642,344
BORALEX INC	4,241	\$ 103,735
BORG WARNER INC	3,581	\$ 201,442
BOSTON BEER INC	8,883	\$ 4,352,466
BOSTON PIZZA ROY	9,989	\$ 135,601
BOSTON PROPRTIE	36,885	\$ 6,640,804
BOSTON SCIENTIFI	24,169	\$ 1,417,247
BOUYGUES	14,871	\$ 819,960
BOYD GROUP INCM	7,309	\$ 1,476,754
BP PLC	325,561	\$ 2,637,524
BRADY CORP	8,972	\$ 666,188
BRAEMAR HOTELS&R	34,898	\$ 411,359
BRAMBLES LTD	26,292	\$ 280,887
BRENNTAG AG	2,277	\$ 160,682
BRIDGEMARQ REAL	15,725	\$ 233,241
BRIDGESTONE CORP	9,565	\$ 464,522

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	<b>Shares</b>	<b>Canadian Dollars Fair Value</b>
BRISTOL MYERS SQ	40,649	\$ 3,383,557
BRIT AMER TOBACC	36,699	\$ 2,037,270
BRITISH LAND CO	12,814	\$ 140,618
BRITVIC	120,833	\$ 1,877,519
BROADCOM INC	6,878	\$ 2,818,597
BROADRIDGE FINL	23,180	\$ 3,730,186
BROOKFIELD ASSET	315,055	\$ 23,644,797
BROOKFIELD BUSIN	407,048	\$ 21,790,537
BROOKFIELD INFR	339,355	\$ 22,007,229
BROOKFIELD PROPE	316,062	\$ 7,501,311
BROTHER INDUSTRI	3,814	\$ 103,353
BROWN FORMAN COR	3,159	\$ 277,895
BRP INC	14,568	\$ 863,300
BSR	118,000	\$ 1,798,801
BT GROUP PLC	139,663	\$ 461,707
BTB REIT TR	87,958	\$ 457,821
BTS GROUP HOLDIN	12,669,174	\$ 7,290,621
BUNZL	89,291	\$ 3,167,510
BURBERRY GROUP	49,250	\$ 1,865,542
BUREAU VERITAS	4,563	\$ 154,491
BURLINGTON STORE	3,307	\$ 977,873
BWP TRUST	399,225	\$ 1,426,542
C H ROBINSON WLD	33,205	\$ 3,367,181
CABLE ONE INC	429	\$ 828,044
CADENCE DESIGN S	13,998	\$ 1,259,016
CAE INC	208,137	\$ 7,155,750
CAIXABANK SA	57,242	\$ 233,134
CALIFORNIA WTR S	3,178	\$ 212,482
CALTEX AUSTRALIA	4,510	\$ 139,572
CAMDEN PPTY TR	2,600	\$ 357,721
CAMECO CORP	201,816	\$ 2,328,957
CAMPBELL SOUP CO	2,929	\$ 187,706
CANACCORD GENUIT	45,465	\$ 220,051
CANACOL ENERGY	100,856	\$ 470,998
CANADA GOOSE HLD	8,571	\$ 402,923
CANADIAN IMPERIA	365,221	\$ 39,991,700
CANADIAN TIRE CO	154,459	\$ 21,585,645
CANFOR CORPORATI	107,103	\$ 1,300,230
CANFOR PULP PROD	577,681	\$ 4,829,413
CANON INC	15,545	\$ 553,962
CANOPY RIVERS IN	613,166	\$ 699,009
CANWEL BUILDING	32,395	\$ 178,173
CAPGEMINI	2,594	\$ 411,188
CAPITAL ONE FINL	8,076	\$ 1,077,730
CAPITAL POWER CO	275,637	\$ 9,611,462
CAPITALAND	40,185	\$ 145,326
CAPITALAND COMM	1,087,011	\$ 2,086,095
CAPITALAND MALL	1,792,152	\$ 4,251,645
CAPITOL FEDERAL	38,691	\$ 688,869
CAPRI HOLDINGS L	2,630	\$ 130,109
CAR INC	333,200	\$ 295,009
CARDINAL ENERGY	57,641	\$ 150,731
CARDINAL HEALTH	5,072	\$ 335,835
CARETRUST REIT I	75,710	\$ 2,047,480
CARGOJET INC	21,602	\$ 2,233,851
CARL ZEISS MEDIT	634	\$ 104,928
CARLSBERG AS	53,755	\$ 10,406,281
CARMAX INC	2,851	\$ 324,119
CARNIVAL CORP	6,946	\$ 457,837
CARNIVAL PLC	125,667	\$ 7,866,650

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Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
CARREFOUR SA	9,725	\$ 211,628
CASCADES INC	58,180	\$ 652,198
CASEYS GEN STORE	18,189	\$ 3,750,031
CATCHMARK TIMBER	29,984	\$ 445,974
CATERPILLAR INC	9,583	\$ 1,835,183
CBOE GLOBAL MARK	1,922	\$ 299,082
CBRE GROUP INC	5,805	\$ 461,369
CCL INDUSTRIES I	48,524	\$ 2,684,348
CDN APARTMENT PP	224,069	\$ 11,903,666
CDN NATL RAILWAY	280,845	\$ 32,990,862
CDN NATURAL RES	556,947	\$ 23,595,519
CDN PACIFIC RAIL	130,432	\$ 43,285,164
CDN UTILITIES LT	333,320	\$ 13,056,144
CDN WESTERN BANK	225,033	\$ 7,240,996
CDW CORP	2,491	\$ 461,402
CEDAR REALTY TRU	115,005	\$ 439,942
CELANESE CORP	2,096	\$ 334,639
CELESTICA INC	73,662	\$ 793,340
CELLNEX TELECOM	14,026	\$ 783,372
CENOVUS ENERGY	170,840	\$ 2,255,088
CENTERPOINT ENER	173,798	\$ 6,145,910
CENTERRA GOLD	25,640	\$ 264,861
CENTRAL JAPAN RL	2,415	\$ 633,967
CENTRE TESTING G	260,559	\$ 723,285
CENTRICA	102,941	\$ 157,917
CENTURY COMMUNIT	13,500	\$ 478,793
CENTURYLINK INC	17,015	\$ 291,468
CERNER CORP	5,446	\$ 519,559
CES ENERGY SOLUT	316,997	\$ 740,188
CEZ	113,081	\$ 3,299,918
CF INDUSTRIES HL	3,771	\$ 233,451
CGI INC	277,767	\$ 30,184,940
CHAMPION IRON LT	102,000	\$ 247,860
CHARTER COMMUNIC	2,718	\$ 1,709,697
CHARTER HALL RET	463,233	\$ 1,803,051
CHARTWELL RETIRE	491,370	\$ 6,854,612
CHECK POINT SOFT	1,942	\$ 279,429
CHEIL GLOBALWIDE	5,600	\$ 151,019
CHEMED CORP NEW	6,973	\$ 3,971,893
CHENG UEI PRECIS	322,465	\$ 638,875
CHENIERE ENERGY	14,810	\$ 1,093,884
CHEVRON CORP	86,193	\$ 13,469,496
CHICONY ELECTRON	506,500	\$ 1,950,013
CHIMERA INVT COR	37,370	\$ 1,020,558
CHINA AOYUAN GRO	660,155	\$ 1,395,302
CHINA BILLS FIN	603,180	\$ 391,387
CHINA CITIC BK C	6,548,472	\$ 5,089,502
CHINA COMM SERVI	7,060,263	\$ 6,674,023
CHINA CONST BK	6,115,965	\$ 6,850,125
CHINA EAST EDUCA	395,700	\$ 1,074,743
CHINA EVERBRIGHT	6,450,119	\$ 3,885,928
CHINA GAS HOLDIN	247,843	\$ 1,204,420
CHINA GOLD INTL	119,955	\$ 141,547
CHINA LESSO GROU	604,000	\$ 1,004,202
CHINA LIFE INSUR	42,800	\$ 154,213
CHINA MEDICAL SY	145,600	\$ 271,877
CHINA MENGNIU DA	83,200	\$ 436,167
CHINA MERCHANTS	766,691	\$ 1,681,722
CHINA MINSHENG B	809,248	\$ 916,127
CHINA MOBILE	176,800	\$ 1,927,268



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	Shares	Canadian Dollars Fair Value
CHINA MOTOR CO	1,027,547	\$ 1,737,987
CHINA PETE & CHE	19,396	\$ 1,512,879
CHINA PETRO & CH	5,835,368	\$ 4,554,698
CHINA RAILWAY SI	666,400	\$ 482,439
CHINA REINSURANC	2,582,000	\$ 550,028
CHINA RES GAS GP	135,751	\$ 966,953
CHINA RES PWR HL	85,200	\$ 155,123
CHINA RESOURCES	762,213	\$ 2,868,581
CHINA SCE GP HLD	2,515,324	\$ 1,900,502
CHINA SHENHUA EN	464,917	\$ 1,259,645
CHINA TELECOM CO	1,957,200	\$ 1,045,583
CHINA TOWER CORP	3,364,680	\$ 963,143
CHINA UNICOM (HK	83,200	\$ 101,634
CHINA YUCHAI INT	53,350	\$ 922,191
CHIPOTLE MEXICAN	443	\$ 480,886
CHOICE HOTELS IN	3,510	\$ 471,795
CHONG QING BREWE	49,797	\$ 481,724
CHONGQING RURAL	5,196,769	\$ 3,442,191
CHORUS AVIATION	1,408,571	\$ 11,451,682
CHR.HANSEN HLDGS	1,587	\$ 163,658
CHUBB LIMITED	7,859	\$ 1,596,873
CHUBU ELEC POWER	10,526	\$ 193,613
CHUGAI PHARM CO	3,746	\$ 450,562
CHUGOKU ELEC POW	504,452	\$ 8,607,608
CHUNGHWA TELECOM	1,890,040	\$ 8,993,563
CHURCH & DWIGHT	25,766	\$ 2,350,204
CI FINANCIAL COR	293,859	\$ 6,432,574
CIBANCO SA INSTI	65,701	\$ 110,986
CIE DE ST-GOBAIN	8,095	\$ 430,083
CIGNA CORP	7,851	\$ 2,081,869
CIMAREX ENERGY C	1,765	\$ 120,137
CINCINNATI FINL	2,635	\$ 361,908
CINEMARK HOLDING	8,526	\$ 374,249
CINEPLEX INC	33,549	\$ 1,140,666
CINTAS CORP	1,454	\$ 507,343
CISCO SYSTEMS IN	213,200	\$ 13,259,362
CITIGROUP INC	33,197	\$ 3,439,121
CITRIX SYS INC	96,391	\$ 13,861,949
CITY OFFICE REIT	33,475	\$ 586,886
CJ LOGISTICS	1,600	\$ 278,087
CK ASSET HOLDING	42,286	\$ 395,856
CK HUTCHISON HLD	205,977	\$ 2,546,983
CLARIANT	3,931	\$ 113,705
CLIPPER RLTY INC	30,396	\$ 417,810
CLOROX CO	49,991	\$ 9,953,358
CLP HOLDINGS	540,744	\$ 7,370,451
CME GROUP INC	6,215	\$ 1,637,811
CMNWLTH BK OF AU	28,335	\$ 2,063,720
CMS ENERGY CORP	120,601	\$ 9,827,507
CNH INDUSTRIAL N	16,577	\$ 236,228
COCA COLA HBC	20,582	\$ 903,869
COCA-COLA AMATIL	886,831	\$ 8,940,806
COCA-COLA CO	234,877	\$ 16,858,323
COCA-COLA EU PAR	3,811	\$ 251,445
COCHLEAR LTD	854	\$ 174,944
COGECO INC	65,815	\$ 6,850,683
COGENT COMM HLDG	36,614	\$ 3,124,606
COGNIZANT TECH S	9,495	\$ 763,630
COLBUN S.A.	10,681,788	\$ 2,210,511
COLES GROUP LTD	18,436	\$ 249,391

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
COLGATE PALMOLIV	14,861	\$ 1,326,616
COLLIERS INTL	2,718	\$ 274,958
COLONY CAPITAL I	279,231	\$ 1,759,771
COLOPLAST	43,988	\$ 7,081,124
COLRUYT SA	109,947	\$ 7,438,615
COLUMBIA PPTY TR	92,829	\$ 2,533,686
COLUMBIA SPORTSW	4,040	\$ 524,882
COMCAST CORP	142,842	\$ 8,329,809
COMFORTDELGRO CO	930,518	\$ 2,135,742
COMINAR	428,814	\$ 6,072,006
COMMERCIAL INTL	387,783	\$ 2,564,574
COMMERZBANK AG	14,663	\$ 117,752
COMMVault SYSTEM	5,640	\$ 326,482
COMPAL ELECTRONI	1,206,300	\$ 983,637
COMPANHIA DE SAN	35,257	\$ 688,079
COMPANIA CERVECE	115,429	\$ 1,467,067
COMPANIA DE MINA	362,442	\$ 7,096,950
COMPASS GROUP	25,066	\$ 813,836
COMPUTER MODELLI	123,398	\$ 1,014,332
COMPUTERSHARE LT	8,682	\$ 132,798
CONMED CORP	2,350	\$ 341,396
CONOCOPHILLIPS	25,308	\$ 2,134,164
CONSOLDTD EDISON	147,376	\$ 17,289,706
CONSTELLATION BR	2,904	\$ 714,553
CONSTELLATION SF	6,444	\$ 8,135,018
CONTACT ENERGY	551,009	\$ 3,437,027
CONTINENTAL AG	1,785	\$ 299,474
CONTINENTAL GOLD	73,894	\$ 395,333
COOPER COMPANIES	7,858	\$ 3,273,901
COPART INC	3,547	\$ 418,285
COREENERGY INFR T	7,909	\$ 458,546
CORNING INCORPOR	13,337	\$ 503,450
CORPORATE OFFICE	16,195	\$ 622,781
CORTEVA INC	12,977	\$ 497,433
CORUS ENTERTAINM	1,739,523	\$ 9,254,262
CORVEL CORP	7,660	\$ 867,756
COSCO SHIPPING P	1,650,254	\$ 1,752,225
COSTCO WHSL CORP	36,734	\$ 14,000,825
COTT CORP	16,109	\$ 285,774
COVESTRO AG	2,716	\$ 163,869
COVIVIO	73,987	\$ 10,898,796
CP ALL PLC	462,400	\$ 1,456,458
CRACKER BARREL O	14,094	\$ 2,809,813
CREDICORP LTD	32,244	\$ 8,911,478
CREDIT AGRICOLE	19,155	\$ 360,376
CREDIT SUISSE GR	39,942	\$ 700,956
CRESCENT POINT E	272,605	\$ 1,580,864
CRESTWOOD EQ. PR	4,252	\$ 169,935
CRH	127,955	\$ 6,643,592
CRODA INTL	36,252	\$ 3,188,542
CROMBIE	314,846	\$ 5,073,482
CROMWELL PROP GP	1,674,400	\$ 1,793,403
CROWN CASTLE INT	73,113	\$ 13,477,140
CSL LTD	7,215	\$ 1,813,628
CSPC PHARMACEUTI	2,773,245	\$ 8,575,361
CSX CORP	13,485	\$ 1,265,336
CUBESMART	7,030	\$ 289,985
CUMMINS INC	2,657	\$ 616,600
CVR ENERGY INC	14,480	\$ 759,152
CVS HEALTH CORP	22,560	\$ 2,173,330

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
CYFROWY POLSAT S	77,300	\$ 739,490
CYPRESS SEMICOND	25,000	\$ 759,896
CYRUSONE	32,696	\$ 2,795,336
DAI NIPPON PRINT	3,472	\$ 122,630
DAIFUKU CO	1,629	\$ 129,456
DAI-ICHI LIFE HO	17,727	\$ 384,235
DAIICHI SANKYO C	9,468	\$ 816,588
DAIKIN INDUSTRIE	4,144	\$ 763,967
DAIMLER AG	14,440	\$ 1,037,703
DAITO TRUST CONS	1,146	\$ 184,332
DAIWA HOUSE INDS	9,343	\$ 377,931
DAIWA HOUSE REIT	3,078	\$ 10,416,011
DAIWA SECS GROUP	27,303	\$ 180,162
DANAHER CORP	47,410	\$ 9,446,236
DANONE	88,982	\$ 9,571,703
DANSKE BANK A/S	9,958	\$ 209,107
DAQIN RAILWAY CO	332,600	\$ 508,383
DARDEN RESTAURAN	6,087	\$ 860,451
DASSAULT SYSTEME	7,507	\$ 1,601,382
DAVIDE DE CAMPAR	8,907	\$ 105,535
DAVITA INC	1,555	\$ 151,294
DBS GROUP HLDGS	28,111	\$ 701,597
DCC	1,570	\$ 176,495
DCP MIDSTREAM LP	7,368	\$ 233,989
DEERE & CO	6,090	\$ 1,374,272
DELIVERY HERO SE	1,705	\$ 175,116
DELTA AIR LINES	20,570	\$ 1,559,904
DELTA ELECTRONIC	642,140	\$ 1,497,703
DENNYS CORP	95,476	\$ 2,461,313
DENSO CORP	7,209	\$ 427,177
DENTSPLY SIRONA	3,857	\$ 283,539
DENTSU GROUP INC	3,277	\$ 147,611
DESCARTES SYSTEM	49,931	\$ 2,771,171
DETOUR GOLD CORP	57,738	\$ 1,451,533
DEUTSCHE BANK AG	31,959	\$ 321,776
DEUTSCHE BANK ME	544,854	\$ 1,566,928
DEUTSCHE BOERSE	2,973	\$ 606,500
DEUTSCHE LUFTHAN	299,685	\$ 7,158,404
DEUTSCHE POST AG	71,123	\$ 3,520,946
DEUTSCHE TELEKOM	497,589	\$ 10,552,927
DEUTSCHE WOHNEN	5,824	\$ 308,748
DEXUS	367,954	\$ 3,924,281
DGB FINANCIAL GR	109,834	\$ 876,892
DIAGEO	226,429	\$ 12,449,160
DIAMONDBACK ENER	2,794	\$ 336,443
DIGI.COM.BERHAD	695,071	\$ 982,752
DIRECT LINE INS	1,812,359	\$ 9,729,364
DIRTT ENVIRONMEN	41,997	\$ 178,487
DISCO CORPORATIO	490	\$ 151,434
DISCOVER FINL SV	5,436	\$ 597,907
DISCOVERY INC	43,985	\$ 646,719
DIVERSIFIED ROYA	49,183	\$ 154,435
DMCI HLDGS INC	846,880	\$ 143,332
DNB ASA	16,136	\$ 390,518
DOHA BANK	3,084,750	\$ 2,779,560
DOLBY LABORATORI	3,754	\$ 334,918
DOLLAR GEN CORP	28,002	\$ 5,663,882
DOLLAR TREE INC	4,104	\$ 500,521
DOLLARAMA	61,991	\$ 2,766,658
DOMINION ENERGY	14,273	\$ 1,532,875

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

		Canadian Dollars
	Shares	Fair Value
DOMINOS PIZZA IN	9,021	\$ 3,436,633
DONGFENG MOTOR G	83,200	\$ 101,495
DOUGLAS EMMETT I	48,303	\$ 2,767,299
DOVER CORP	26,015	\$ 3,888,290
DOW INC	12,858	\$ 912,547
DR REDDYS LABS L	67,865	\$ 3,571,200
DREAM INDUSTRIAL	737,321	\$ 9,731,406
DREAM OFFICE	189,859	\$ 5,926,132
DREAM UNLIMITED	86,319	\$ 1,009,932
DSV PANALPINA A/	3,611	\$ 540,074
DTE ENERGY CO	73,353	\$ 12,450,721
DUBAI ISLAMIC BA	509,500	\$ 991,091
DUKE ENERGY CORP	121,112	\$ 14,324,712
DUKE REALTY CORP	38,641	\$ 1,737,235
DUNDEE PREC MTLs	146,872	\$ 819,546
DUNKIN BRANDS GR	3,190	\$ 312,481
DUPONT DE NEMOUR	142,846	\$ 11,892,122
DXC TECHNOLOGY C	4,439	\$ 218,071
DYNEX CAP INC	94,942	\$ 2,104,053
E CL SA	431,000	\$ 851,040
E L F BEAUTY INC	103,242	\$ 2,159,469
E SUN FINANCIAL	869,734	\$ 1,049,684
E*TRADE FINANCIA	3,918	\$ 230,510
E.ON SE	36,492	\$ 505,894
EAST JAPAN RAILW	4,749	\$ 558,621
EASTERN TOBACCO	482,172	\$ 606,947
EASTGROUP PROPER	8,674	\$ 1,500,709
EASTMAN CHEM CO	2,358	\$ 245,139
EATON CORPORATIO	7,169	\$ 880,555
EBAY INC	13,260	\$ 620,908
ECN CAPITAL CORP	678,721	\$ 3,268,042
ECOLAB INC	9,490	\$ 2,381,719
ECOSYNTHETIX INC	988,800	\$ 2,620,320
EDENRED	3,895	\$ 261,367
EDF	9,596	\$ 138,674
EDISON INTL	30,426	\$ 2,980,435
EDP ENERGIAS POR	43,114	\$ 242,492
EDWARDS LIFESCIE	3,616	\$ 1,093,908
EIFFAGE	1,230	\$ 182,620
EISAI CO	4,178	\$ 408,998
EL PASO ELEC CO	25,000	\$ 2,200,909
ELDORADO GOLD CO	19,004	\$ 198,212
ELECTRICITY GENR	287,207	\$ 4,106,872
ELECTROLUX	4,382	\$ 139,554
ELECTRONIC ARTS	5,063	\$ 705,851
ELIA	4,037	\$ 464,813
ELISA OYJ	81,545	\$ 5,845,830
EMERA INC	433,332	\$ 24,175,592
EMERSON ELEC CO	10,563	\$ 1,044,577
EMPIRE LTD	346,253	\$ 10,546,866
EMPIRE STATE REA	58,568	\$ 1,060,235
EMPLOYERS HOLDIN	7,770	\$ 420,662
EMS-CHEMIE HLDG	163	\$ 138,934
ENABLE MIDSTREAM	12,257	\$ 159,419
ENAGAS SA	286,435	\$ 9,481,109
ENBRIDGE INC	884,446	\$ 45,657,301
ENCANA CORPORATI	261,550	\$ 1,590,224
ENCOMPASS HEALTH	4,998	\$ 450,764
ENDEAVOUR MINING	9,075	\$ 222,610
ENDEAVOUR SILVER	69,526	\$ 217,616

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
ENDESA SA	5,341	\$ 184,952
ENEA SA	346,433	\$ 938,851
ENEL	128,348	\$ 1,321,216
ENEL AMERICAS SA	13,749,907	\$ 3,959,895
ENERGY FUELS INC	45,373	\$ 112,525
ENERGY TRANSFER	158,773	\$ 2,641,554
ENGHOUSE SYSTEMS	11,379	\$ 548,240
ENGIE	30,665	\$ 642,759
ENGIE BRASIL SA	50,891	\$ 833,380
ENI	40,062	\$ 807,420
ENLINK MIDSTREAM	15,913	\$ 126,494
ENN ENERGY HOLDI	88,869	\$ 1,259,370
ENSIGN ENERGY SE	238,894	\$ 695,182
ENTERGY CORP	96,187	\$ 14,942,713
ENTERPRISE PRODS	104,960	\$ 3,832,770
ENTHUSIAST GAMIN	93,999	\$ 194,578
EOG RESOURCES IN	10,088	\$ 1,095,716
EPIROC AB	17,229	\$ 270,466
EPR PROPERTIES	50,600	\$ 4,659,688
EQM MIDSTREAM PR	4,250	\$ 164,840
EQUATORIAL ENERG	339,030	\$ 2,490,698
EQUIFAX INC	2,099	\$ 381,390
EQUINIX INC	17,572	\$ 13,300,475
EQUINOR ASA	16,629	\$ 430,669
EQUINOX GOLD COR	50,300	\$ 502,497
EQUITABLE GROUP	13,126	\$ 1,435,328
EQUITY COMMONWEA	10,966	\$ 466,848
EQUITY LIFESTYLE	35,575	\$ 3,261,351
EQUITY RESIDENTI	139,695	\$ 14,761,419
ERICSSON(LM)TEL	51,237	\$ 578,885
ERIE INDEMNITY C	3,814	\$ 821,004
ERO COPPER CORP	46,915	\$ 1,107,663
ERSTE GROUP BK A	4,704	\$ 229,790
ESSENTIAL PPTYS	141,774	\$ 4,603,490
ESSEX PPTY TR IN	12,199	\$ 4,790,168
ESSILORLUXOTTICA	4,495	\$ 888,530
ESSITY AB	10,018	\$ 418,824
ESTEE LAUDER CO	3,859	\$ 1,033,559
ETISALAT GROUP	480,787	\$ 2,776,858
EURAZEO	10,623	\$ 943,234
EUROFINS SCIENTI	184	\$ 132,362
EUROPEAN RESIDEN	842,000	\$ 3,925,993
EUTELSAT COMMUNI	93,600	\$ 1,974,180
EVA AIRWAYS	190,313	\$ 113,198
EVEREST RE GROUP	35,144	\$ 12,616,424
EVERGY INC	163,280	\$ 13,781,723
EVERSOURCE ENERG	153,363	\$ 16,918,166
EVERTZ TECH	18,818	\$ 336,089
EVONIK INDUSTRIE	3,425	\$ 135,654
EXCHANGE INCOME	62,379	\$ 2,799,570
EXCO TECHNOLOGIE	12,711	\$ 100,798
EXELON CORP	198,342	\$ 11,725,747
EXOR NV	1,618	\$ 162,695
EXPEDIA GROUP IN	2,423	\$ 339,779
EXPEDITORS INTL	126,349	\$ 12,783,036
EXPERIAN	14,129	\$ 619,416
EXTENDICARE INC	240,474	\$ 2,039,220
EXTRA SPACE STOR	31,778	\$ 4,352,402
EXXARO RESOURCES	308,924	\$ 3,756,879
EXXON MOBIL CORP	139,795	\$ 12,649,660

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
F5 NETWORKS INC	15,754	\$ 2,852,910
FACEBOOK INC	41,730	\$ 11,106,771
FAIRFAX FINL HOL	2,475	\$ 1,509,107
FAMILYMART CO LT	4,933	\$ 154,514
FANUC CORP	3,062	\$ 742,795
FAR EAST INTL BK	721,869	\$ 373,159
FAR EASTERN NEW	1,138,400	\$ 1,469,966
FAR EASTONE TELE	2,205,174	\$ 6,877,747
FAST RETAILING C	923	\$ 715,882
FASTENAL CO	9,945	\$ 476,514
FEDERAL RLTY INV	1,218	\$ 204,980
FEDEX CORP	4,162	\$ 820,892
FENG TAY ENTRPRI	153,686	\$ 1,296,394
FERGUSON PLC	3,868	\$ 455,163
FERRARI NV	2,023	\$ 435,519
FERROVIAL SA	44,944	\$ 1,764,393
FIAT CHRYSLER AU	18,121	\$ 348,018
FIBRA UNO	993,038	\$ 1,997,319
FIDELITY NATL IN	10,657	\$ 1,922,149
FIFTH THIRD BANC	12,306	\$ 494,373
FINECOBANK SPA	9,004	\$ 140,106
FINNING INTL	8,652	\$ 218,896
FIRE & FLOWER HO	161,900	\$ 145,710
FIRST ABU DHABI	531,312	\$ 2,843,586
FIRST CAPITAL	469,539	\$ 9,660,491
FIRST FINANCIAL	10,437,312	\$ 10,700,525
FIRST MAJESTIC S	21,323	\$ 339,675
FIRST NATIONAL F	25,952	\$ 992,469
FIRST QUANTUM MN	236,075	\$ 3,109,108
FIRST REPUBLIC B	2,923	\$ 445,183
FIRSTENERGY CORP	64,203	\$ 4,046,205
FIRSTSERVICE COR	1,328	\$ 160,800
FISERV INC	13,943	\$ 2,090,658
FISHER & PAYKEL	54,691	\$ 1,062,193
FLEETCOR TECHNOL	1,505	\$ 561,517
FLIR SYS INC	2,326	\$ 157,056
FLOWERS FOODS IN	22,961	\$ 647,301
FLOWSERVE CORP	2,269	\$ 146,999
FLUGHAFEN ZURICH	3,282	\$ 776,603
FLUTTER ENTERTAI	1,261	\$ 198,878
FMC CORP	2,247	\$ 292,137
FNF GROUP	210,038	\$ 12,351,833
FORD MOTOR CO	67,524	\$ 814,324
FORMOSA PLASTIC	62,400	\$ 269,391
FORTESCUE METALS	22,788	\$ 222,057
FORTINET INC	2,461	\$ 340,703
FORTIS INC	612,372	\$ 32,994,014
FORTIVE CORPORAT	5,124	\$ 507,577
FORTRESS REIT LI	334,000	\$ 596,545
FORTUM OYJ	7,294	\$ 233,578
FORTUNE BRANDS H	2,413	\$ 204,453
FOSCHINI	72,100	\$ 999,511
FOX CORPORATION	8,964	\$ 428,458
FRANCO NEVADA CO	219,519	\$ 29,435,303
FRAPORT AG	4,831	\$ 532,886
FRASER & NEAVE	33,200	\$ 366,687
FREEHOLD ROYALTI	32,215	\$ 236,539
FRESENIUS MED CA	3,582	\$ 343,913
FRESENIUS SE&KGA	6,985	\$ 510,199
FRESHII INC	406,300	\$ 885,734

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
FRN AMRO BANK N.	6,278	\$ 148,223
FRONTERA ENERGY	40,563	\$ 397,517
FUFENG GROUP LTD	933,374	\$ 532,805
FUJI FILM HLD CO	5,956	\$ 371,692
FUJITSU	20,308	\$ 2,488,652
FUYAO GLASS INDU	255,300	\$ 1,127,541
GALAPAGOS GENOM	741	\$ 201,159
GALAXY ENTERTAIN	34,414	\$ 328,750
GALLAGHER ARTHR	26,167	\$ 3,231,350
GALP ENERGIA	8,144	\$ 176,631
GAMING&LEISURE P	41,702	\$ 2,328,018
GARMIN LTD	66,078	\$ 8,359,589
GARTNER INC	1,551	\$ 309,935
GEA GROUP AG	2,929	\$ 125,687
GEBERIT	6,374	\$ 4,636,558
GECINA	681	\$ 158,206
GEDEON RICHTER P	181,992	\$ 5,138,593
GENERAL DYNAMICS	4,064	\$ 929,363
GENERAL ELECTRIC	107,844	\$ 1,562,809
GENERAL MILLS IN	10,480	\$ 727,877
GENERAL MOTORS C	130,396	\$ 6,188,731
GENESIS ENERGY L	6,072	\$ 161,257
GENMAB AS	1,067	\$ 307,924
GENTEX CORP	14,580	\$ 547,914
GENUINE PARTS CO	4,640	\$ 644,701
GENWORTH MI CANA	148,916	\$ 8,461,407
GEORGE WESTON LT	424,566	\$ 43,968,517
GETLINK SE	175,552	\$ 3,963,330
GIBSON ENERGY	480,804	\$ 12,943,244
GIGA-BYTE TECHNO	531,935	\$ 1,143,623
GILDAN ACTIVEWEA	303,027	\$ 11,633,207
GILEAD SCIENCES	21,938	\$ 1,848,558
GIVAUDAN AG	153	\$ 621,014
GLAXOSMITHKLINE	397,650	\$ 12,152,542
GLENCORE PLC	171,062	\$ 691,605
GLOBAL PAYMENTS	5,212	\$ 1,233,861
GLOBE LIFE INC	98,274	\$ 13,412,724
GLOBE TELECOM IN	9,742	\$ 503,871
GOEASY LTD	11,061	\$ 772,721
GOLD FIELDS LTD	105,195	\$ 935,229
GOLDEN STAR RES	37,210	\$ 183,073
GOLDMAN SACHS GR	4,156	\$ 1,239,160
GOODMAN GROUP	26,466	\$ 322,552
GPO AEROPORTUARI	4,602	\$ 792,286
GPO DE INVERSION	45,300	\$ 524,506
GPT GROUP	2,825,763	\$ 9,837,882
GRACO INC	8,940	\$ 602,833
GRAHAM HOLDINGS	607	\$ 502,966
GRAINGER W W INC	756	\$ 331,866
GRAN COLOMBIA GO	22,723	\$ 126,567
GRAN TIERRA ENER	209,496	\$ 354,021
GRANITE PT MTG T	235,840	\$ 5,749,520
GRANITE REAL EST	256,938	\$ 17,014,948
GREAT CDN GAMING	7,263	\$ 312,600
GREATEK ELECTRON	407,767	\$ 844,038
GREAT-WEST LIFEC	899,925	\$ 29,931,506
GREEN ORGANIC DU	137,500	\$ 103,125
GRIFOLS SA	4,878	\$ 223,166
GROUPE BRUXELLES	1,228	\$ 167,952
GROWTHPOINT PROP	996,500	\$ 2,043,179

**Vestcor Inc.****Detailed Holdings at December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
GRUPO AEROPORTUA	222,458	\$ 3,725,680
GS HOLDINGS CORP	17,000	\$ 983,621
GUANGDONG INVEST	899,600	\$ 2,440,369
GUDANG GARAM(PER	941,651	\$ 4,661,800
GVC HLDGS PLC	11,266	\$ 171,124
H&R REAL EST	1,035,338	\$ 21,845,632
H.LUNDBECK A/S	56,726	\$ 2,811,104
H2O INNOVATION	782,900	\$ 775,071
HAEMONETICS CORP	5,330	\$ 794,152
HALLIBURTON	15,221	\$ 482,985
HALMA	6,067	\$ 220,536
HAMAMATSU PHOTON	2,510	\$ 134,626
HANESBRANDS INC	6,272	\$ 120,778
HANG LUNG PROP	37,509	\$ 106,746
HANG SENG BANK	14,894	\$ 399,076
HANKOOK TIRE & T	52,000	\$ 1,956,253
HANKYU HANSHIN H	3,574	\$ 199,585
HANNOVER RUCK SE	994	\$ 249,295
HANNSTAR DISPLAY	17,040,215	\$ 5,963,369
HAP SENG CONSOLI	181,200	\$ 573,282
HARDWOODS DISTRI	9,548	\$ 155,632
HARGREAVES LANS D	4,238	\$ 140,874
HARLEY DAVIDSON	2,675	\$ 129,005
HARTFORD FINL SV	69,164	\$ 5,453,703
HARVEY NORMAN HL	584,163	\$ 2,167,251
HASBRO INC	2,206	\$ 302,111
HCA HEALTHCARE	23,567	\$ 4,517,149
HEALTHCARE RLTY	4,550	\$ 196,890
HEALTHPEAK PROPE	177,974	\$ 7,955,255
HEICO CORP NEW	638,183	\$ 74,091,787
HEIDELBERGCEMENT	2,396	\$ 226,556
HEINEKEN HOLDING	1,819	\$ 228,765
HEINEKEN NV	4,312	\$ 595,771
HELEN OF TROY CO	3,830	\$ 892,936
HENAN SHUANG INV	178,700	\$ 965,823
HENDERSON LAND D	27,427	\$ 174,594
HENGAN INTERNATI	121,613	\$ 1,123,289
HENKEL AG&CO. KG	4,709	\$ 611,592
HENNES & MAURITZ	13,320	\$ 351,468
HENRY JACK & ASSOC	67,047	\$ 12,665,016
HENRY SCHEIN INC	2,544	\$ 220,105
HERMES INTL	527	\$ 511,043
HEROUX-DEVTEK IN	16,541	\$ 315,933
HESS CORPORATION	4,491	\$ 389,082
HEWLETT PACKARD	372,381	\$ 7,717,832
HEXAGON	4,278	\$ 311,123
HEXO CORP	139,942	\$ 289,680
HICL INFRASTRUCT	811,874	\$ 2,379,347
HIKARI TSUSHIN I	400	\$ 130,922
HILTON WRLDWDE H	4,893	\$ 703,724
HITACHI	15,338	\$ 846,644
HK ELECTRIC INVE	6,069,650	\$ 7,757,885
HKT TRUST AND HK	5,208,345	\$ 9,517,449
HN POWER INTL CO	749,600	\$ 491,523
HOLLY ENERGY PTR	3,484	\$ 100,071
HOLLYFRONTIER CO	11,141	\$ 732,612
HOLOGIC INC	10,938	\$ 740,539
HOME CAPITAL GRO	90,725	\$ 2,990,296
HOME DEPOT INC	51,996	\$ 14,724,449
HOME PRODUCT CEN	2,063,500	\$ 1,439,351



**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
HON HAI PRECISIO	166,400	\$ 653,593
HONDA MOTOR CO	25,828	\$ 955,078
HONEYWELL INTL I	12,390	\$ 2,843,812
HONG KONG EXCHAN	18,514	\$ 779,542
HONG KONG LAND H	22,155	\$ 165,195
HONG LEONG BANK	549,636	\$ 3,014,402
HONGKONG&CHINA G	2,131,749	\$ 5,399,694
HORIZON NORTH LG	81,488	\$ 101,860
HORMEL FOODS COR	150,160	\$ 8,783,818
HOST HOTELS & RE	12,436	\$ 303,176
HOYA CORP	5,989	\$ 746,788
HP INC	124,984	\$ 3,361,320
HSBC HOLDINGS	323,442	\$ 3,288,781
HUA NAN FINANCIA	1,712,508	\$ 1,629,759
HUALAN BIOLOGICA	117,400	\$ 768,279
HUAXIN CEMENT CO	178,811	\$ 879,867
HUDBAY MINERALS	238,700	\$ 1,284,206
HUDSONS BAY CO	10,809	\$ 106,928
HUGO BOSS AG	63,878	\$ 4,022,355
HUMANA INC	13,834	\$ 6,584,957
HUNT JB TRANS SV	1,478	\$ 223,820
HUNTINGTON BANCS	17,908	\$ 354,981
HUNTINGTON INGAL	709	\$ 230,658
HUSKY ENERGY INC	276,353	\$ 2,901,674
HUTCHISON PORT H	3,326,793	\$ 742,011
HYDRO ONE LTD	1,025,084	\$ 25,709,107
HYPERA SA	46,000	\$ 529,228
HYUNDAI GLOVIS C	800	\$ 128,279
HYUNDAI HOME SHO	5,814	\$ 524,808
HYUNDAI MOBIS	5,077	\$ 1,457,392
HYUNDAI MOTOR CO	60,726	\$ 7,341,121
IA FINANCIAL COR	229,512	\$ 16,371,091
IAMGOLD CORP	55,991	\$ 271,556
IBERDROLA SA	357,596	\$ 4,778,350
ICA GRUPPEN	31,272	\$ 1,893,946
ICF INTERNATIONAL	3,190	\$ 379,577
IDEMITSU KOSAN C	3,737	\$ 135,112
IDEX CORP	1,319	\$ 294,191
IDEXX LABS INC	3,605	\$ 1,220,726
IGM FINANCIAL IN	217,794	\$ 8,241,869
IHH HEALTHCARE B	2,487,243	\$ 4,313,059
IHS MARKIT LTD	6,954	\$ 679,476
IIDA GROUP HOLDI	123,661	\$ 2,831,616
ILLINOIS TOOL WO	5,072	\$ 1,188,485
ILLUMINA INC	1,349	\$ 580,318
IMPERIAL BRANDS	157,490	\$ 5,056,529
IMPERIAL OIL LTD	479,504	\$ 16,576,589
INCYTE CORPORATI	3,100	\$ 351,020
INDEPENDENCE REA	45,140	\$ 834,713
INDEXIQ ETF TR	25,406	\$ 1,093,782
INDITEX	17,213	\$ 787,988
INDOFOOD CBP SUK	2,773,947	\$ 2,889,088
INDOFOODS SUKSES	2,006,300	\$ 1,485,193
INDUSTRIAL & COM	8,071,230	\$ 8,059,525
INDUSTRIAL LOGIS	11,723	\$ 340,824
INFINEON TECHNOL	20,628	\$ 609,831
INFORMA PLC (GB)	19,948	\$ 293,677
INFOSYS LIMITED	126,000	\$ 1,686,190
INFRASTRUTTURE W	23,748	\$ 301,775
ING GROEP N.V.	61,909	\$ 963,148

**Vestcor Inc.****Detailed Holdings at December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
INGENICO GROUP	1,177	\$ 165,842
INGERSOLL-RAND P	5,964	\$ 1,027,979
INNERGEX RENEWAB	114,574	\$ 1,951,768
INNOGY SE	122,742	\$ 7,968,391
INNOVATIVE INDL	2,160	\$ 215,311
INOVALIS	34,399	\$ 369,058
INPEX CORPORATIO	16,471	\$ 223,365
INSURANCE AUST G	37,412	\$ 261,228
INTACT FINANCIAL	190,067	\$ 26,689,208
INTEL CORP	75,431	\$ 5,854,237
INTER CONTINENTA	9,656	\$ 1,158,857
INTER PIPELINE L	1,091,825	\$ 24,758,768
INTERCONEXION EL	189,859	\$ 1,470,522
INTERCONTL HOTEL	2,701	\$ 241,649
INTERFOR CORPORA	942,105	\$ 13,820,680
INTERNATIONAL PA	6,799	\$ 406,005
INTERPUBLIC GROU	108,222	\$ 3,241,782
INTERRENT REIT	134,006	\$ 2,099,316
INTERTAPE POLYME	45,611	\$ 758,055
INTERTEK GROUP	2,623	\$ 263,689
INTERXION HOLDIN	111,857	\$ 12,156,688
INTESA SANPAOLO	248,229	\$ 848,566
INTL BUSINESS MC	63,951	\$ 11,115,731
INTL CONTAINER	356,000	\$ 1,172,224
INTUIT	39,339	\$ 13,361,795
INTUITIVE SURGIC	4,987	\$ 3,822,903
INVERSIONES AGUA	415,006	\$ 586,804
INVESCO ETF TR I	4,800	\$ 444,235
INVESCO EXCHANGE	23,100	\$ 2,074,978
INVESCO MORTGAGE	380,239	\$ 8,456,235
INVESTOR AB	35,787	\$ 2,534,241
INVESTORS REAL E	7,564	\$ 717,991
INVITATION HOMES	223,001	\$ 8,666,621
IPG PHOTONICS CO	617	\$ 115,950
IPL PLASTICS	220,809	\$ 1,739,975
IQVIA HOLDINGS I	3,129	\$ 626,929
IRB BRASIL RESSE	9,600	\$ 120,536
IRON MOUNTAIN IN	47,925	\$ 2,047,013
ISHARES - MRG RL ES CP ETF	25,500	\$ 1,472,810
ISHARES - MSCI EAFE ETF	19,800	\$ 1,782,917
ISHARES - SHRT TRS BD ETF	115,000	\$ 16,472,486
ISHARES - SILVERT	275,900	\$ 5,967,659
ISHARES - RUSSELL 2000 ETF	28,022	\$ 6,020,038
ISHARES - MSCI INDIA INDEX FUND	645,918	\$ 29,441,435
ISHARES - MSCI EMRG MKTS MIN V	380,146	\$ 28,926,560
ISHARES S&P/TSX - CAP ENERGY INDEX	871,520	\$ 8,201,788
ISHARES TR - CORE MSCI EAFE	23,200	\$ 1,962,719
ISHARES TR - MSCI USA MINVOLATILI	133,114	\$ 11,330,487
ISHARES TR - MSCI EAFE MIN VOLATI	37,440	\$ 3,617,484
ISHARES TR - MSCI UK ETF	45,200	\$ 1,998,707
ISHARES TR - CORE S&P SMALL-CAP	4,256	\$ 462,765
ISHARES INC - MSCI THAILAND CAPPED	17,700	\$ 2,010,637
ISRAEL DISCOUNT	20,302	\$ 122,029
ISUZU MOTORS	10,353	\$ 160,473
ITALGAS SPA	42,566	\$ 337,306
ITOCHU CORP	381,353	\$ 11,533,100
ITV	67,939	\$ 176,233
IVANHOE MINES	65,594	\$ 278,775
JACOBS ENGR GROU	2,350	\$ 273,745
JAMES HARDIE IND	6,805	\$ 172,880

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
JAMIESON WELLNES	33,296	\$ 857,372
JAPAN AIRLINES C	206,162	\$ 8,356,622
JAPAN AIRPORT TE	6,006	\$ 436,445
JAPAN EXCHANGE G	8,106	\$ 186,677
JAPAN POST HOLD	270,814	\$ 3,315,470
JAPAN PRIME REAL	994	\$ 5,651,658
JAPAN REAL ESTAT	1,054	\$ 9,055,234
JAPAN RETAIL FUN	3,891	\$ 10,831,848
JAPAN TOBACCO IN	128,390	\$ 3,726,582
JARDINE MATHESON	3,622	\$ 261,144
JARDINE STRATEGI	3,226	\$ 128,219
JB FINANCIAL GRO	33,950	\$ 208,998
JD SPORTS FASHIO	7,651	\$ 110,063
JFE HOLDINGS INC	9,000	\$ 151,529
JIANGSU EXPRESSW	4,028,255	\$ 7,159,895
JOHNSON & JOHNSO	108,889	\$ 20,597,108
JOHNSON CONTROLS	13,377	\$ 712,547
JOHNSON MATTHEY	2,853	\$ 146,836
JOLLIBEE FOODS	128,150	\$ 708,748
JPMORGAN CHASE &	54,388	\$ 9,831,553
JULIUS BAER GRUP	3,587	\$ 239,837
JUNIPER NETWORKS	306,500	\$ 9,789,289
JUSHI HOLDINGS I	162,200	\$ 278,984
JUST ENERGY	47,469	\$ 103,482
JXTG HOLDINGS IN	52,206	\$ 310,162
KAJIMA CORP	8,164	\$ 142,032
KALBE FARMA	16,259,173	\$ 2,460,375
KANGWON LAND INC	21,600	\$ 716,927
KANSAI ELEC POWE	10,755	\$ 162,277
KANSAI PAINT CO	3,301	\$ 105,444
KANSAS CITY SOUT	1,719	\$ 342,303
KAO CORP	7,578	\$ 816,072
KASIKORNBANK PCL	21,800	\$ 143,508
KBC GROEP NV	4,134	\$ 403,531
K-BRO LINEN	5,238	\$ 220,782
KCE ELECTRONICS	684,988	\$ 731,630
KDDI CORP	28,111	\$ 1,091,156
KEIKYU CORP	3,994	\$ 100,558
KEIO CORP	1,488	\$ 117,363
KEISEI ELEC RY C	2,401	\$ 121,474
KELLOGG CO	51,924	\$ 4,656,712
KEPPEL CORP	26,124	\$ 170,559
KERING	1,203	\$ 1,024,737
KERRY GROUP	34,777	\$ 5,624,045
KERRY PROPERTIES	263,992	\$ 1,087,388
KEW MEDIA GROUP	506,100	\$ 536,466
KEYENCE CORP	2,899	\$ 1,331,443
KEYERA CORP	387,820	\$ 13,253,055
KEYSIGHT TECHNOL	3,253	\$ 432,927
KIA MOTORS	218,338	\$ 10,845,818
KIATNAKIN BANK P	191,237	\$ 550,248
KIKKOMAN CORP	2,179	\$ 139,623
KILLAM APARTMENT	338,934	\$ 6,438,051
KILROY RLTY CORP	6,716	\$ 734,907
KIMBERLY CLARK C	24,026	\$ 4,317,856
KIMBERLY CLARK M	375,400	\$ 966,691
KIMCO REALTY COR	121,484	\$ 3,306,647
KINAXIS INC	10,854	\$ 1,085,617
KINDER MORGAN IN	215,022	\$ 5,902,826
KINGBOARD HOLDIN	1,051,595	\$ 4,322,788

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
KINGFISHER	32,782	\$ 122,204
KINGSPAN GROUP	2,381	\$ 188,712
KINNEVIK AB	3,586	\$ 113,757
KINROSS GOLD COR	811,408	\$ 4,998,273
KINTETSU GROUP H	2,774	\$ 195,954
KIRIN HOLDINGS C	48,633	\$ 1,386,933
KIRKLAND LAKE GO	112,452	\$ 6,445,541
KKR REAL EST FIN	112,822	\$ 3,050,395
KLA CORPORATION	2,737	\$ 632,362
KLEPIERRE	47,237	\$ 2,327,467
KNIGHT THERAPEUT	357,450	\$ 2,709,471
KNIGHT-SWIFT TRA	31,960	\$ 1,485,358
KOHL'S CORP	2,715	\$ 179,378
KOITO MFG CO	1,967	\$ 119,702
KOMATSU	15,336	\$ 483,472
KON KPN NV	57,623	\$ 220,678
KONE CORP	5,694	\$ 483,036
KONICA MINOLTA I	126,517	\$ 1,076,378
KONINKLIJKE AHOL	266,112	\$ 8,636,038
KONINKLIJKE DSM	2,991	\$ 505,465
KONINKLIJKE PHIL	37,610	\$ 2,382,511
KOREA ELECTRIC P	236,336	\$ 3,625,525
KOREA ZINC	8,114	\$ 3,866,813
KOSE CORPORATION	668	\$ 127,533
KP TISSUE INC	118,499	\$ 1,164,845
KRAFT HEINZ CO	10,799	\$ 449,936
KROGER CO	13,907	\$ 522,803
KRUNG THAI BNK L	2,153,800	\$ 1,539,896
KT CORPORATION	68,515	\$ 2,074,334
KT&G CORPORATION	23,014	\$ 2,420,607
KUALA LUMPUR KEP	62,400	\$ 490,587
KUBOTA CORP	17,273	\$ 355,742
KUEHNE & NAGEL A	43,807	\$ 9,573,871
KUNLUN ENERGY CO	89,734	\$ 102,746
KYOCERA CORP	4,935	\$ 440,469
KYOWA KIRIN CO L	3,759	\$ 115,409
KYUSHU ELEC POWE	134,480	\$ 1,516,408
KYUSHU RAILWAY C	205,756	\$ 8,961,320
L3HARRIS TECHNOL	6,120	\$ 1,570,318
LABORATORY CORP	46,844	\$ 10,276,224
LABRADOR IRON OR	42,382	\$ 1,087,946
LADDER CAPITAL C	36,740	\$ 875,671
LAFARGEHOLCIM LT	8,114	\$ 583,490
LAM RESEARCH COR	2,515	\$ 958,727
LAMB WESTON HLDG	20,487	\$ 2,285,517
LANCASTER COLONY	2,350	\$ 487,883
LAND SECURITIES	10,378	\$ 176,498
LANXESS AG	1,614	\$ 140,538
LARGO RESOURCES	120,686	\$ 119,479
LAS VEGAS SANDS	5,860	\$ 524,632
LAURENTIAN BK CD	118,663	\$ 5,351,701
LAWSON INC	110,900	\$ 8,191,224
LEAGOLD MINING C	68,134	\$ 220,073
LEGAL & GENERAL	99,182	\$ 516,257
LEGGETT & PLATT	35,736	\$ 2,374,467
LEGRAND SA	4,130	\$ 436,685
LEIDOS HOLDINGS	2,308	\$ 292,975
LENDLEASE GROUP	8,561	\$ 137,347
LENNAR CORP	82,481	\$ 696,610
LENNOX INTL INC	1,785	\$ 566,499

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
LENOVO GROUP LIM	749,600	\$ 652,454
LF CORP	13,029	\$ 270,279
LG ELECTRONICS I	24,500	\$ 1,980,754
LG HOUSEHOLD&HEA	3,608	\$ 3,119,250
LG UPLUS CORP	374,591	\$ 5,964,512
LIBERTY MEDIA DE	85,422	\$ 5,354,669
LIBERTY PPTY TR	75,366	\$ 5,908,808
LIFE STORAGE INC	2,980	\$ 418,428
LIGHTSPEED POS	4,662	\$ 168,158
LILLY ELI & CO	86,230	\$ 14,696,339
LINAMAR CORPORAT	5,386	\$ 264,614
LINDE PLC	11,014	\$ 3,040,724
LINDT & SPRUENGL	444	\$ 4,572,666
LINK REAL ESTATE	269,743	\$ 3,703,587
LITE-ON TECHNOLO	679,400	\$ 1,450,377
LITHIUM AMERICAS	27,882	\$ 115,989
LIVE NATION ENTE	2,444	\$ 226,507
LKQ CORP	115,045	\$ 5,325,890
LLOYDS BANKING G	1,115,480	\$ 1,197,656
LOBLAW COS LTD	21,135	\$ 1,416,045
LOCKHEED MARTIN	16,490	\$ 8,326,271
LOEWS CORP	140,114	\$ 9,537,057
LOGAN PROPERTY H	2,050,393	\$ 4,463,374
LONDON STOCK EXC	5,246	\$ 698,426
LONKING HOLDINGS	4,254,171	\$ 1,656,721
LONZA GROUP AG	1,238	\$ 585,552
L'OREAL	11,904	\$ 4,574,456
LOWES CO	13,291	\$ 2,064,076
LUCARA DIAMOND C	153,422	\$ 130,409
LUNDIN PETROLEUM	3,468	\$ 152,914
LVMH MOET HENNES	4,443	\$ 2,678,730
LYONDELLBASELL I	38,782	\$ 4,751,452
M & T BK CORP	2,288	\$ 503,642
M&G PRUDENTIAL P	40,835	\$ 166,394
M3 INC	7,221	\$ 284,771
MACERICH CO	43,668	\$ 1,524,385
MACQUARIE GP LTD	5,413	\$ 680,183
MACYS INC	5,358	\$ 121,703
MAG SILVER CORP	46,846	\$ 718,618
MAGAZINE LUIZA S	32,000	\$ 492,047
MAGELLAN AEROSPA	8,268	\$ 116,248
MAGELLAN MIDSTRE	19,983	\$ 1,629,148
MAGNA INTL INC	131,555	\$ 9,366,716
MAGYAR TELEKOM	1,528,374	\$ 3,000,266
MAJOR DRILLING G	620,104	\$ 3,515,990
MAKITA CORP	3,371	\$ 153,253
MALAYAN BKG BHD	1,288,948	\$ 3,530,441
MAN SE	76,359	\$ 4,801,607
MANILA ELECTRIC	41,600	\$ 337,654
MANTECH INTL COR	3,090	\$ 320,076
MANULIFE FINCL C	1,602,644	\$ 42,245,696
MAPLE LEAF FOODS	206,104	\$ 5,333,972
MARATHON OIL COR	13,871	\$ 244,266
MARATHON PETROLE	11,259	\$ 879,657
MARKETAXESS HLDG	658	\$ 323,480
MARKS & SPENCER	387,484	\$ 1,421,156
MARRIOTT INTL IN	4,705	\$ 923,906
MARSH & MCLENNAN	88,252	\$ 12,749,847
MARTIN MARIETTA	1,084	\$ 393,084
MARTINREA INTL	121,018	\$ 1,737,213

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
MARUBENI CORP	735,688	\$ 7,115,851
MARUI GROUP CO	3,376	\$ 107,477
MASCO CORP	4,927	\$ 306,612
MASRAF AL-RAYAN	1,397,700	\$ 1,971,264
MASTERCARD INC	49,036	\$ 18,986,572
MAVERIX METALS I	75,000	\$ 496,723
MAXIM INTEGRATED	4,692	\$ 374,248
MAXIMUS INC	5,530	\$ 533,453
MAXIS BHD	216,400	\$ 364,963
MAZDA MOTOR CORP	10,168	\$ 113,806
MCCORMICK & CO I	29,941	\$ 6,614,008
MCDONALDS CORP	58,364	\$ 14,955,820
MCDONALD'S HOLDI	171,036	\$ 10,694,129
MCGRATH RENTCORP	7,660	\$ 760,280
MCKESSON CORP	3,125	\$ 562,853
MEDIBANK PRIVATE	1,749,489	\$ 5,039,402
MEDICAL PPTYS TR	77,101	\$ 2,131,539
MEDICINES CO	90,624	\$ 9,981,866
MEDIOBANCA SPA	8,737	\$ 124,810
MEDTRONIC PLC	114,565	\$ 16,934,601
MEG ENERGY	2,258,662	\$ 16,691,512
MEGA FINANCIAL H	1,302,623	\$ 1,724,282
MEGACABLE HOLDIN	185,200	\$ 984,847
MEGGITT	12,448	\$ 140,450
MEIJI HOLDINGS C	1,698	\$ 149,527
MELCO RESORTS &	3,738	\$ 117,158
MELROSE INDUST P	79,739	\$ 328,892
MERCK & CO INC	155,344	\$ 18,456,951
MERCK KGAA	47,049	\$ 7,214,854
MERIDIAN ENERGY	23,894	\$ 104,519
METHANEX CORP	19,701	\$ 988,005
METLIFE INC	13,555	\$ 895,922
METRO BANK & TRU	134,696	\$ 228,659
METRO INC	332,833	\$ 17,836,520
METTLER TOLEDO I	422	\$ 434,105
MFA FINANCIAL IN	89,595	\$ 912,031
MGM RESORTS INTL	8,930	\$ 385,266
MICHELIN(CGDE)	40,352	\$ 6,408,146
MICRO FOCUS INTL	6,559	\$ 119,864
MICROCHIP TECHNO	4,144	\$ 562,737
MICRON TECHNOLOG	19,197	\$ 1,338,784
MICROSOFT CORP	132,287	\$ 27,052,357
MID-AMER APT CMN	21,395	\$ 3,658,319
MILLER HERMAN IN	40,980	\$ 2,213,315
MINEBEA MITSUMI	5,354	\$ 145,468
MINTO APARTMENT	426,338	\$ 9,885,359
MIRAI CORPORATIO	3,238	\$ 2,356,857
MIRVAC GROUP	2,785,237	\$ 8,073,651
MISC BERHAD	565,600	\$ 1,497,186
MISUMI GROUP INC	5,294	\$ 171,949
MITSUBISHI CHEM	20,447	\$ 199,455
MITSUBISHI CORP	21,197	\$ 733,498
MITSUBISHI ELEC	30,407	\$ 543,697
MITSUBISHI ESTAT	19,566	\$ 487,833
MITSUBISHI HVY I	5,359	\$ 271,641
MITSUBISHI UFJ F	197,049	\$ 1,394,768
MITSUI & CO	480,434	\$ 11,155,863
MITSUI CHEMICALS	3,651	\$ 116,754
MITSUI FUDOSAN C	14,829	\$ 472,797
MIZRAHI TEFAHOT	109,250	\$ 3,773,490

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
MIZUHO FINL GP	3,538,816	\$ 7,106,712
MOBILE TELESYST	115,200	\$ 1,516,264
MOHAWK INDS INC	1,031	\$ 182,333
MOL HUNGARIAN OI	234,944	\$ 3,040,233
MOLSON COORS BEV	3,258	\$ 227,717
MONCLER SPA	2,693	\$ 157,072
MONDELEZ INTL IN	153,307	\$ 11,006,609
MONDI	158,536	\$ 4,798,510
MONETA MONEY BAN	678,776	\$ 3,304,568
MONSTER BEVERAGE	6,620	\$ 545,544
MOODYS CORP	2,816	\$ 866,938
MORGAN STANLEY	16,361	\$ 1,084,568
MORGUARD NA RES	28,127	\$ 521,708
MORGUARD REAL ES	12,043	\$ 141,987
MORNEAU SHEPELL	143,006	\$ 4,841,468
MORRISON(W)SUPMA	42,984	\$ 147,534
MOSAIC CO	6,063	\$ 170,138
MOTOROLA SOLUTIO	63,421	\$ 13,305,773
MOWI ASA	125,786	\$ 4,235,930
MPLX LP	19,560	\$ 645,778
MS&AD INS GP HLD	7,859	\$ 338,627
MSA SAFETY INC	2,240	\$ 367,040
MSCI INC	1,469	\$ 491,814
MTR CORP	293,593	\$ 2,250,058
MTU AERO ENGINES	853	\$ 316,119
MTY FOOD GROUP	26,023	\$ 1,444,016
MUENCHENER RUECK	34,989	\$ 13,394,604
MURATA MFG CO	9,574	\$ 770,666
MURPHY USA INC	3,054	\$ 463,352
MYLAN N V	8,950	\$ 233,279
NAGOYA RAILROAD	2,788	\$ 112,777
NANJING IRON & S	771,217	\$ 495,361
NASDAQ INC	1,990	\$ 276,375
NATIONAL BK CDA	276,845	\$ 20,151,548
NATIONAL FUEL GA	1,939	\$ 117,020
NATIONAL GRID	982,374	\$ 15,935,916
NATIONAL INSTRS	9,447	\$ 518,682
NATIONAL OILWELL	6,690	\$ 217,315
NATIONAL RESEARC	10,860	\$ 931,571
NATIONAL RETAIL	158,469	\$ 11,018,625
NATL AUSTRALIA B	45,816	\$ 1,028,637
NATL HEALTH INVS	4,658	\$ 498,503
NATL HEALTHCARE	4,580	\$ 516,406
NATURGY ENERGY G	4,469	\$ 145,714
NCSOFT	1,600	\$ 970,614
NEC CORP	102,594	\$ 5,533,335
NEPTUNE WELLNESS	40,427	\$ 144,729
NESTE OYJ	6,987	\$ 315,482
NESTLE MALAY BHD	76,493	\$ 3,564,666
NESTLE SA	128,930	\$ 18,090,738
NETAPP INC COM	3,958	\$ 319,500
NETEASE INC	2,000	\$ 795,271
NEW GOLD INC	339,870	\$ 390,851
NEW JERSEY RES C	6,268	\$ 362,266
NEW ORIENTAL ED&	4,400	\$ 691,816
NEW WORLD DEVEL	81,733	\$ 145,274
NEW YORK MTG TR	424,788	\$ 3,541,926
NEWCREST MINING	12,485	\$ 344,266
NEWMARKET CORP	3,422	\$ 2,158,922
NEWMONT CORPORAT	476,928	\$ 26,871,930

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	<b>Shares</b>	<b>Canadian Dollars Fair Value</b>
NEXGEN ENERGY LT	156,903	\$ 262,028
NEXON CO LTD	9,732	\$ 168,382
NEXPOINT RESIDNL	15,962	\$ 931,443
NEXT PLC	15,775	\$ 1,901,835
NEXTERA ENERGY I	44,753	\$ 14,053,381
NFI GROUP	5,845	\$ 158,253
NGK INSULATORS	4,670	\$ 106,099
NICE LTD	988	\$ 198,670
NIDEC CORPORATIO	3,511	\$ 628,628
NIELSEN HOLDINGS	6,170	\$ 162,419
NIKE INC	21,607	\$ 2,848,029
NINTENDO CO	1,852	\$ 971,682
NIPPON BUILDING	750	\$ 7,114,674
NIPPON EXPRESS C	1,308	\$ 100,200
NIPPON PAINT HLD	2,176	\$ 146,442
NIPPON PROLOGIS	3,276	\$ 10,804,596
NIPPON STEEL COR	12,775	\$ 252,129
NIPPON TEL&TEL C	82,678	\$ 2,719,902
NISOURCE INC	40,747	\$ 1,471,029
NISSAN CHEMICAL	2,274	\$ 124,682
NISSAN MOTOR CO	962,919	\$ 7,308,727
NISSIN FOODS HLD	78,460	\$ 7,602,054
NITORI HOLDINGS	23,718	\$ 4,874,880
NITTO DENKO CORP	2,339	\$ 172,483
NN GROUP N.V.	189,075	\$ 9,307,870
NOBLE ENERGY INC	8,293	\$ 267,128
NOKIA OYJ	92,695	\$ 444,719
NOKIAN RENKAAT	57,978	\$ 2,162,990
NOMURA HOLDINGS	55,009	\$ 369,809
NOMURA REAL EST	5,201	\$ 11,518,380
NOMURA RESEARCH	4,944	\$ 137,927
NORBORD INC	318,420	\$ 11,039,084
NORDEA BANK ABP	53,593	\$ 561,554
NORFOLK SOUTHERN	4,522	\$ 1,138,360
NORSK HYDRO ASA	20,837	\$ 100,366
NORTH AMERICAN C	36,287	\$ 572,609
NORTH WEST CO	191,084	\$ 5,285,383
NORTHERN TR CORP	3,675	\$ 510,921
NORTHLAND POWER	585,181	\$ 15,958,977
NORTHROP GRUMMAN	2,718	\$ 1,212,345
NORTHVIEW APARTM	216,137	\$ 6,435,652
NORTHWEST BANCSH	22,150	\$ 477,664
NORTHWEST HEALTH	754,704	\$ 9,052,923
NORTHWEST NATURA	2,495	\$ 238,545
NORTHWESTERN COR	5,527	\$ 513,669
NORTONLIFELOCK I	9,943	\$ 329,044
NORWEGIAN CRUISE	3,690	\$ 279,492
NOVAGOLD RESOURC	28,542	\$ 331,658
NOVARTIS AG	125,731	\$ 15,473,259
NOVATEK MICROELE	288,900	\$ 2,736,905
NOVO-NORDISK AS	114,209	\$ 8,601,933
NOVOZYMES A/S	3,425	\$ 217,498
NRG ENERGY INC	4,363	\$ 224,894
NTT DATA CORP	10,144	\$ 177,569
NTT DOCOMO	285,110	\$ 10,335,389
NUSTAR ENERGY LP	5,517	\$ 184,935
NUTRIEN LTD	195,404	\$ 12,262,292
NUVISTA ENERGY L	1,607,513	\$ 5,127,966
NVIDIA CORP	10,612	\$ 3,237,989
NVR INC	60	\$ 296,313



**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
NXP SEMICONDUCTR	4,404	\$ 726,767
O2 CZECH REPUBLI	258,126	\$ 3,459,528
OBAYASHI CORP	9,689	\$ 140,701
OBIC CO	1,073	\$ 188,979
OCADO GROUP PLC	7,319	\$ 160,810
OCCIDENTAL PETE	15,490	\$ 887,868
OCEANAGOLD CORP	74,454	\$ 189,858
ODAKYU ELEC RLWY	4,253	\$ 129,459
ODONTOPREV SA	1,138,283	\$ 6,190,189
OIL & GAS DEVELO	401,000	\$ 477,874
OIL CO LUKOIL PJ	15,153	\$ 1,948,853
OIL SEARCH LTD	20,666	\$ 136,576
OLD DOMINION FGH	1,107	\$ 272,430
OLD REP INTL COR	24,590	\$ 713,314
OLYMPUS CORP	19,387	\$ 390,721
OMNICOM GROUP IN	7,275	\$ 771,631
OMRON CORP	3,138	\$ 240,389
OMV AG	2,790	\$ 203,381
ONE GAS INC	4,879	\$ 592,003
ONEOK INC	93,531	\$ 9,177,736
ONEX CORP	25,674	\$ 2,109,633
ONO PHARMACEUTIC	5,715	\$ 170,620
OPAP (ORG OF FOO	169,235	\$ 2,855,067
OPEN TEXT CORP	309,309	\$ 17,698,661
ORACLE CORP	41,398	\$ 2,844,118
ORANGE	509,491	\$ 9,730,003
O'REILLY AUTOMOT	2,612	\$ 1,484,435
ORGANIGRAM HOLDI	3,930,889	\$ 12,539,536
ORICA LIMITED	7,241	\$ 145,080
ORIENTAL LAND CO	3,125	\$ 554,855
ORIGIN ENERGY	28,086	\$ 216,335
ORION	20,043	\$ 2,371,070
ORION CORPORATIO	1,701	\$ 102,184
ORIX CORP	22,134	\$ 478,305
ORIX JREIT INC	49	\$ 137,577
ORKLA ASA	740,820	\$ 9,725,418
ORSTED A/S	3,139	\$ 421,297
ORTHOFIX MEDICAL	6,820	\$ 408,408
OSAKA GAS CO	5,916	\$ 147,608
OSI SYSTEMS INC	3,190	\$ 416,724
OSISKO GOLD ROYA	93,948	\$ 1,190,321
OSISKO METALS IN	446,430	\$ 189,733
OSISKO MINING	92,531	\$ 374,751
OTE(HELLENIC TLC	102,600	\$ 2,129,656
OTSUKA CORP	1,930	\$ 100,754
OTSUKA HLDGS CO	63,604	\$ 3,705,935
OUTFRONT MEDIA I	111,636	\$ 3,882,570
OVERSEA-CHINESE	53,695	\$ 568,569
PACCAR INC	5,998	\$ 639,743
PACKAGING CORP A	1,641	\$ 240,612
PADINI HLDGS BHD	447,484	\$ 459,624
PAN AMERICAN SIL	265,271	\$ 938,270
PAN PACIFIC INTL	7,117	\$ 153,795
PANASONIC CORP	36,075	\$ 443,159
PARAMOUNT GROUP	155,180	\$ 2,821,240
PAREX RESOURCES	623,606	\$ 15,060,085
PARK HOTELS RESO	23,715	\$ 812,479
PARK LAWN CORP	50,109	\$ 1,469,597
PARKER HANNIFIN	2,228	\$ 594,647
PARKLAND FUEL CO	14,395	\$ 688,224

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
PARTNERS GROUP H	300	\$ 356,504
PASON SYSTEMS	46,319	\$ 607,242
PATTERSON COMPAN	61,974	\$ 1,645,871
PAYCHEX INC	108,803	\$ 12,001,140
PAYPAL HLDGS INC	20,361	\$ 2,856,026
PBF ENERGY INC	13,950	\$ 567,473
PC CONNECTION IN	10,010	\$ 648,764
PCCW LIMITED	8,456,119	\$ 6,487,696
PEARSON	11,543	\$ 126,313
PEMBINA PIPELINE	709,932	\$ 34,303,006
PENNON GROUP	47,438	\$ 835,296
PENNYMAC MTG INV	33,946	\$ 1,001,883
PENTAIR PLC	2,915	\$ 173,390
PEOPLE CORP	109,400	\$ 1,097,282
PEOPLES UNITED F	278,182	\$ 6,096,379
PEPSICO INC	96,289	\$ 17,182,271
PERKINELMER INC	1,926	\$ 242,511
PERNOD-RICARD	8,537	\$ 1,980,780
PERRIGO CO	2,360	\$ 158,097
PERSIMMON	129,988	\$ 6,018,000
PETROBRAS DISTR	105,800	\$ 1,025,552
PETRONAS CHEMICA	611,867	\$ 1,425,687
PETROLAL CORP	15,482,013	\$ 7,768,465
PEUGEOT SA	9,773	\$ 303,005
PEYTO EXPLORATIO	81,788	\$ 312,430
PFIZER INC	293,930	\$ 14,933,603
PGE POLSKA GRUPA	352,642	\$ 961,111
PHILIP MORRIS IN	26,980	\$ 3,032,993
PHILLIPS 66	15,924	\$ 2,300,555
PHILLIPS 66 PART	3,160	\$ 252,584
PING AN INSURANC	20,800	\$ 318,817
PINNACLE RENEWAB	10,262	\$ 101,491
PINNACLE WEST CA	112,511	\$ 13,120,665
PIONEER NATURAL	2,873	\$ 565,578
PIZZA PIZZA ROYA	13,994	\$ 137,719
PLAINS ALL AMERN	28,067	\$ 669,320
PLAINS GP HLDING	25,304	\$ 621,806
PLAZA RETAIL	184,500	\$ 847,469
PLDT INC	19,300	\$ 488,241
PLYMOUTH INDL RE	17,129	\$ 416,809
PNC FINL SVCS GR	7,598	\$ 1,572,788
POL GORN NAFT I	1,970,172	\$ 2,919,564
POLLEN STREET SE	226,335	\$ 3,227,156
POOL CORPORATION	2,324	\$ 640,038
PORSCHE AUTOMOB	2,534	\$ 245,801
PORTO SEGURO SA	183,023	\$ 3,701,594
POSTE ITALIANE S	9,951	\$ 146,585
POWER ASSETS HLD	1,220,509	\$ 11,578,020
POWER CORP OF CD	44,256	\$ 1,480,363
POWER FINANCIAL	1,417,753	\$ 50,143,997
POWERTECH TECHNO	1,746,198	\$ 7,538,624
PPB GROUP BERHAD	343,374	\$ 2,050,823
PPG INDUSTRIES I	4,100	\$ 709,723
PPL CORP	12,537	\$ 592,481
PRAIRIESKY ROYAL	49,839	\$ 762,288
PREMIER GOLD MIN	94,887	\$ 186,927
PREMIER INC	80,000	\$ 3,929,671
PREMIUM BRANDS H	3,618	\$ 330,993
PRETIUM RESOURCE	22,175	\$ 320,429
PRIMARY HLTH PRO	1,146,311	\$ 3,150,740

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
PROCTER & GAMBLE	127,227	\$ 20,606,203
PROGRESS SOFTWARE	12,560	\$ 676,732
PROGRESSIVE CORP	62,783	\$ 5,893,549
PROLOGIS INC	40,590	\$ 4,691,891
PROSHARES TRUST	117,600	\$ 7,205,269
PROSUS N.V.	7,631	\$ 738,995
PROVIDENCE SVC C	2,650	\$ 203,365
PROXIMUS SA	85,691	\$ 3,183,160
PRUDENTIAL	41,142	\$ 1,024,104
PRUDENTIAL FINL	6,971	\$ 847,376
PRYSMIAN SPA	3,816	\$ 119,368
PS BUSINESS PKS	9,078	\$ 1,940,833
PUBLIC BK BHD	391,483	\$ 2,412,621
PUBLIC STORAGE	56,361	\$ 15,564,422
PUBLIC SVC ENTER	149,833	\$ 11,473,175
PUBLICIS GROUP S	3,268	\$ 191,989
PULTEGROUP INC	9,632	\$ 486,387
PUMA SE	1,635	\$ 162,667
PVH CORP	1,286	\$ 175,350
QANTAS AIRWAYS	444,386	\$ 2,880,121
QATAR ELECT &WAT	343,760	\$ 1,969,913
QATAR GAS TRANSP	569,400	\$ 484,675
QATAR INT ISLAM	432,900	\$ 1,492,446
QATAR ISLAMIC BA	640,600	\$ 3,497,556
QBE INSURANCE GR	21,477	\$ 252,157
QIAGEN NV	3,594	\$ 159,349
QORVO INC	2,015	\$ 303,703
QUALCOMM INC	19,800	\$ 2,265,363
QUANTA COMPUTER	85,600	\$ 238,096
QUANTA SVCS INC	23,082	\$ 1,220,011
QUARTERHILL INC	644,241	\$ 1,083,698
QUEBECOR INC	349,063	\$ 11,567,948
QUEST DIAGNOSTIC	2,336	\$ 323,489
RADWARE LTD	93,525	\$ 3,126,561
RAIA DROGASIL SA	116,611	\$ 4,196,604
RAKUTEN INC	13,105	\$ 146,209
RALPH LAUREN COR	22,081	\$ 3,376,109
RAMSAY HEALTH CA	2,612	\$ 172,692
RANDSTAD N.V.	2,226	\$ 176,395
RAYMOND JAMES FI	2,141	\$ 249,399
RAYONIER INC	10,200	\$ 433,312
RAYTHEON	11,733	\$ 3,343,293
REAL MATTERS	153,110	\$ 1,886,315
REALTY INCOME CO	155,897	\$ 14,930,990
RECIPE UNLIMITED	42,542	\$ 828,718
RECKITT BENCKISE	11,258	\$ 1,185,335
RECRUIT HLDGS CO	21,531	\$ 1,053,098
RED ELECTRICA CO	61,902	\$ 1,615,126
REDEFINE PROPS L	389,042	\$ 272,746
REDWOOD TRUST IN	259,330	\$ 5,562,173
REGENCY CENTERS	22,927	\$ 1,875,703
REGENERON PHARMC	1,385	\$ 674,362
RELX PLC	30,738	\$ 1,006,178
REMY COINTREAU S	9,735	\$ 1,551,646
RENAULT	3,147	\$ 193,217
RENASAS ELECTRON	11,915	\$ 106,631
RENT A CTR INC N	56,600	\$ 2,116,742
RENTOKIL INITIAL	30,146	\$ 234,595
REPSOL SA	227,376	\$ 4,610,397
REPUBLIC SVCS IN	38,405	\$ 4,483,895

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
RESMED INC	7,210	\$ 1,448,902
RESONA HOLDINGS	33,249	\$ 190,038
RESTAURANT BRAND	112,790	\$ 9,409,605
RETURN ENERGY IN	100,000,000	\$ 5,000,000
REXFORD INDUSTRI	87,599	\$ 5,208,853
RICHELIEU HARDWA	28,812	\$ 781,670
RICHEMONT(CIE FI	8,250	\$ 840,300
RICOH CO	10,640	\$ 151,337
RIGHTMOVE	448,738	\$ 4,884,254
RINNAI CORP	21,530	\$ 2,196,528
RIO TINTO LIMITE	120,763	\$ 11,052,189
RIOCAN	1,069,308	\$ 28,742,999
RITCHIE BROS AUC	64,571	\$ 3,597,896
ROAD KING INFRAS	205,667	\$ 516,845
ROBERT HALF INTL	116,294	\$ 9,523,288
ROBINSON PCL	284,800	\$ 819,457
ROBINSONS LAND C	356,000	\$ 251,126
ROCHE HLDGS AG	40,854	\$ 17,178,614
ROCKWELL AUTOMAT	2,003	\$ 526,413
ROGERS COMMUNICA	659,967	\$ 42,844,313
ROGERS SUGAR	53,059	\$ 265,826
ROHM CO	1,516	\$ 158,826
ROLLINS INC	15,327	\$ 659,065
ROLLS ROYCE HLDG	6,441,675	\$ 337,052
ROPER TECHNOLOGI	1,804	\$ 828,663
ROSS STORES INC	11,992	\$ 1,810,404
ROXGOLD INC	146,717	\$ 152,586
ROYAL BANK CDA	613,255	\$ 63,011,951
ROYAL BK SCOT GR	80,520	\$ 332,390
ROYAL CARIBBEAN	2,981	\$ 520,222
ROYAL DUTCH SHEL	128,517	\$ 4,938,942
RSA INSURANCE GR	15,973	\$ 155,198
RTL GROUP	82,072	\$ 5,254,034
RUSSEL METALS IN	145,924	\$ 3,235,135
RWE AG (NEU)	9,917	\$ 394,803
RYOHIN KEIKAKU C	3,669	\$ 111,901
S&P GLOBAL INC	4,238	\$ 1,500,581
S/CONSTRUCTION	749,600	\$ 494,036
S-1 CORPORATION	7,659	\$ 804,713
SABINA GOLD & SI	126,650	\$ 243,168
SABRA HEALTHCARE	23,514	\$ 650,695
SAFETY INS GROUP	4,236	\$ 508,270
SAFRAN	6,206	\$ 1,144,132
SAGE GROUP	98,405	\$ 1,266,162
SAGICOR FINANCIA	820,992	\$ 8,004,672
SAINSBURY(J)	31,293	\$ 123,588
SALESFORCE.COM	15,381	\$ 3,243,906
SAMPO OYJ	7,357	\$ 416,682
SAMSUNG ELECTRON	195,007	\$ 10,327,777
SAMSUNG FIRE & M	2,800	\$ 764,515
SANDS CHINA LTD	37,451	\$ 259,595
SANDSTORM GOLD	451,608	\$ 4,376,082
SANDVIK	18,681	\$ 472,663
SANFILIPPO JOHN	8,773	\$ 1,038,437
SANKYO CO	118,809	\$ 5,139,063
SANOFI	111,887	\$ 14,595,776
SANTEN PHARM. CO	41,022	\$ 1,021,075
SANTOS LIMITED	26,774	\$ 199,640
SAP SE	15,691	\$ 2,748,091
SAPUTO INC	179,579	\$ 7,219,076

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
SARTORIUS	580	\$ 161,083
SATS LTD	925,186	\$ 4,514,676
SAUL CTRS INC	10,580	\$ 724,121
SBA COMMUNICATIO	33,365	\$ 10,426,689
SBI HOLDINGS INC	4,618	\$ 127,565
SCENTRE GROUP	85,878	\$ 299,821
SCHINDLER HOLDIN	1,021	\$ 331,629
SCHLUMBERGER LTD	24,006	\$ 1,272,693
SCHNEIDER ELECTR	8,795	\$ 1,171,385
SCHRODERS	2,306	\$ 132,073
SCOR SE	101,966	\$ 5,553,948
SEABRIDGE GOLD	31,065	\$ 557,927
SEAGATE TECHNOLO	103,937	\$ 8,107,035
SEB SA	520	\$ 100,215
SECOM CO	3,479	\$ 405,870
SECURE ENERGY SV	628,256	\$ 3,193,111
SECURITAS	5,778	\$ 129,225
SECURITY BANK CO	137,000	\$ 684,030
SEEK LIMITED	5,839	\$ 120,023
SEGRO PLC	17,145	\$ 264,251
SEKISUI CHEMICAL	5,382	\$ 122,275
SEKISUI HOUSE	212,461	\$ 5,915,802
SELECTIVE INS GR	3,300	\$ 278,966
SEMAFO INC	208,247	\$ 562,267
SEMPRA ENERGY	21,971	\$ 4,321,933
SERCOMM CORP	477,094	\$ 1,603,589
SERVICE PPTYS TR	129,913	\$ 4,098,746
SERVICENOW INC	3,270	\$ 1,197,142
SES SA	61,487	\$ 1,118,757
SEVEN & I HOLDIN	11,694	\$ 558,567
SEVEN GENERATION	924,787	\$ 7,832,946
SEVERN TRENT	99,499	\$ 4,298,797
SGS SA	1,847	\$ 6,556,930
SHANDONG BUCHANG	129,590	\$ 497,492
SHANDONG WEIGAO	333,200	\$ 517,929
SHANGHAI INDL	174,350	\$ 435,243
SHANGHAI PHARMAC	87,600	\$ 221,015
SHAW COMMUNICATI	1,189,166	\$ 31,334,524
SHAWCOR LTD	44,217	\$ 554,039
SHELL MIDSTREAM	10,078	\$ 264,117
SHENZHEN EXPRESS	103,704	\$ 192,955
SHENZHOU INTERNA	563,322	\$ 10,678,221
SHERWIN WILLIAMS	1,425	\$ 1,078,305
SHIMADZU CORP	3,271	\$ 134,266
SHIMAMURA CO	31,211	\$ 3,098,544
SHIMANO INC	1,202	\$ 254,870
SHIMIZU CORP	11,256	\$ 149,891
SHIN-ETSU CHEMIC	5,756	\$ 828,313
SHIONOGI & CO	22,430	\$ 1,811,140
SHISEIDO CO	6,685	\$ 620,754
SHN INTL HLDGS	52,000	\$ 148,158
SHOPIFY INC	26,142	\$ 13,497,115
SIEMENS AG	12,208	\$ 2,070,914
SIEMENS HEALTHIN	2,216	\$ 138,121
SIENNA SENIOR LI	9,525	\$ 174,669
SIKA AG	2,113	\$ 514,561
SILVERCORP METAL	250,938	\$ 1,839,376
SIMON PPTY INC	65,275	\$ 12,608,772
SINGAPORE EXCHAN	840,144	\$ 7,178,512
SINGAPORE TECH E	27,169	\$ 103,233

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
SINGAPORE TELECO	1,317,048	\$ 4,280,342
SINOPAC FIN HLDG	11,949,335	\$ 6,719,782
SINOPHARM GROUP	58,400	\$ 276,512
SJW GROUP	1,520	\$ 140,064
SK HYNIX INC	38,209	\$ 4,031,666
SK TELECOM	11,057	\$ 2,950,825
SKAND ENSKILDA B	26,460	\$ 322,849
SKANSKA SE	4,859	\$ 142,495
SKF AB	5,920	\$ 155,322
SKYWORKS SOLUTIO	2,954	\$ 463,043
SL GREEN RLTY CO	1,413	\$ 169,974
SLATE OFFICE REI	34,678	\$ 204,021
SLEEP COUNTRY CA	23,343	\$ 471,762
SMARTCENTRES REI	460,866	\$ 14,454,680
SMC CORP	905	\$ 543,071
SMITH & NEPHEW	367,236	\$ 11,560,574
SMITH A O	2,377	\$ 146,844
SMITHS GROUP	5,860	\$ 169,825
SMUCKER J M CO	42,876	\$ 5,789,571
SMURFIT KAPPA GR	3,439	\$ 171,499
SNAM	244,476	\$ 1,667,559
SNAP-ON INC	951	\$ 208,906
SNC-LAVALIN GROU	111,426	\$ 3,337,209
SOC GENERALE	12,851	\$ 580,165
SODEXO	1,431	\$ 220,065
SOFTBANK CORP	28,142	\$ 490,101
SOFTBANK GROUP C	25,058	\$ 1,422,050
SOLVAY SA	1,099	\$ 165,250
SOMPO HOLDINGS I	5,551	\$ 284,817
SONIC HEALTHCARE	407,882	\$ 10,689,394
SONOCO PRODS	39,296	\$ 3,145,071
SONOVA HOLDING A	919	\$ 272,592
SONY CORP	20,315	\$ 1,794,047
SOTHERLY HOTELS	21,052	\$ 188,655
SOUTH32 LIMITED	77,200	\$ 190,004
SOUTHERN CO	122,754	\$ 10,139,846
SOUTHERN COPPER	36,200	\$ 1,994,111
SOUTHERN ENERGY	15,009,000	\$ 525,315
SOUTHWEST AIRLS	9,273	\$ 652,023
SOUTHWEST GAS HL	4,813	\$ 474,148
SPARK INFR GROUP	96,554	\$ 183,949
SPARK NEW ZEALAN	2,812,003	\$ 10,652,179
SPIRAX-SARCO ENG	1,082	\$ 165,242
SPIRE INC	3,304	\$ 356,939
SPIRIT REALTY CA	77,363	\$ 4,996,461
SPROTT INC	99,930	\$ 297,791
SQUARE ENIX HOLD	1,549	\$ 100,364
SSE PLC	234,578	\$ 5,796,787
SSP GROUP PLC	105,140	\$ 1,174,009
SSR MINING	21,715	\$ 542,658
ST JAMES PLACE	7,467	\$ 149,374
STANDARD CHARTER	43,153	\$ 528,111
STANDARD FOODS C	50,000	\$ 150,538
STANDARD MOTOR P	4,440	\$ 306,418
STANLEY BLACK&DE	2,636	\$ 566,538
STANTEC INC	36,340	\$ 1,338,947
STARBUCKS CORP	70,206	\$ 8,004,204
STARWOOD PPTY TR	27,613	\$ 907,353
STATE STREET COR	2,605	\$ 268,959
STD LIFE ABERDEE	40,195	\$ 226,552

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
STELCO HOLDINGS	1,657,115	\$ 18,079,125
STELLA JONES INC	44,340	\$ 1,663,637
STEPAN CO	2,660	\$ 353,352
STERIS PLC	1,470	\$ 290,546
STEWART INFO SVC	69,770	\$ 3,690,445
STMICROELECTRONI	11,222	\$ 391,544
STOCKLAND TRUST	35,581	\$ 149,845
STORA ENSO OYJ	8,615	\$ 162,581
STORE CAP CORP	11,885	\$ 579,332
STORM RESOURCES	208,580	\$ 342,071
STRAUMANN HLDG	168	\$ 213,816
STRYKER CORP	5,584	\$ 1,524,350
SUBARU CORPORATI	10,227	\$ 331,135
SUEZ	110,047	\$ 2,160,090
SUL AMERICA SA	10,400	\$ 200,883
SUMITOMO CHEM CO	20,717	\$ 123,107
SUMITOMO CORP	97,724	\$ 1,893,712
SUMITOMO ELECTRI	10,954	\$ 215,928
SUMITOMO METAL M	4,531	\$ 191,608
SUMITOMO MITSUI	26,679	\$ 1,304,862
SUMITOMO RLTY&DE	5,396	\$ 245,443
SUMITOMO RUBBER	253,753	\$ 4,048,267
SUMMIT INDUSTRIA	448,640	\$ 5,431,922
SUN ART RETAIL G	1,671,657	\$ 2,629,041
SUN COMMUNITIES	46,843	\$ 9,163,181
SUN HUNG KAI PRO	26,081	\$ 517,825
SUN LIFE FNCL IN	402,387	\$ 23,825,334
SUNCOR ENERGY IN	591,379	\$ 25,169,090
SUNCORP GROUP LT	20,306	\$ 239,889
SUNTEC REIT	1,050,109	\$ 1,863,370
SUNTORY BEVERAGE	77,506	\$ 4,203,352
SUPALAI PUBLIC C	1,678,124	\$ 1,309,542
SUPERIOR PLUS	796,259	\$ 10,048,789
SURGE ENERGY	128,062	\$ 147,058
SUZUKI MOTOR COR	6,121	\$ 333,565
SVENSKA HANDELSB	25,058	\$ 350,243
SWATCH GROUP	1,345	\$ 230,164
SWEDBANK AB	14,676	\$ 283,503
SWEDISH MATCH	26,497	\$ 1,772,130
SWISS LIFE HLDG	18,100	\$ 11,774,975
SWISS PRIME SITE	44,615	\$ 6,685,515
SWISS RE AG	83,419	\$ 12,142,788
SWISSCOM AG	16,565	\$ 11,370,876
SYDNEY AIRPORT	119,683	\$ 944,781
SYMRISE AG	2,048	\$ 279,625
SYNNEX TECH INTL	1,238,758	\$ 2,009,490
SYNOPSIS INC	80,248	\$ 14,485,374
SYNTHORX INC	19,800	\$ 1,794,471
SYSCO CORP	127,825	\$ 14,178,860
SYSMEX CORP	2,726	\$ 242,298
T ROWE PRICE GRP	72,211	\$ 11,409,051
T&D HOLDINGS INC	8,508	\$ 141,621
TABCORP HOLDINGS	30,257	\$ 124,941
TAG IMMOBILIEN A	24,862	\$ 801,952
TAICHUNG COMM BA	664,765	\$ 345,078
TAISEI CORP	2,988	\$ 162,047
TAIWAN BUSINESS	18,482,033	\$ 10,073,685
TAIWAN COOPERATI	12,707,982	\$ 11,406,772
TAIWAN MOBILE CO	504,400	\$ 2,443,775
TAIWAN SEMICON M	649,874	\$ 9,305,190

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
TAIWAN SEMICONDU	115,501	\$ 8,701,981
TAKEDA PHARMACEU	23,846	\$ 1,232,624
TAKE-TWO INTERAC	1,962	\$ 311,489
TAL EDUCATION GR	5,200	\$ 325,017
TALLGRASS ENERGY	235,542	\$ 6,756,313
TAMARACK VALLEY	16,740,744	\$ 33,481,488
TANGSHAN PORT GR	1,027,500	\$ 497,372
TAPESTRY INC	4,785	\$ 167,347
TARGA RESOURCES	14,756	\$ 781,276
TARGET CORPORATI	24,223	\$ 4,027,227
TATE & LYLE	792,584	\$ 10,350,548
TAUBMAN CTRS INC	15,346	\$ 618,689
TAV HAVALIMANLAR	80,400	\$ 511,220
TAYLOR WIMPEY	846,843	\$ 2,813,517
TC ENERGY	502,815	\$ 35,092,455
TC PIPELINES LP	3,494	\$ 191,655
TDK CORP	2,152	\$ 318,156
TE CONNECTIVITY	5,800	\$ 720,827
TECHNIPFMC PLC	7,288	\$ 202,623
TECHTRONIC INDUS	22,479	\$ 237,745
TECK RESOURCES L	298,727	\$ 6,727,332
TEIJIN	408,876	\$ 9,977,265
TELE2 AB	7,193	\$ 135,363
TELECOM ITALIA	155,029	\$ 125,558
TELEFLEX INC	803	\$ 391,983
TELEFONICA BRASI	71,659	\$ 1,339,330
TELEFONICA SA	74,003	\$ 670,766
TELEKOM MALAYSIA	2,758,246	\$ 3,340,229
TELEKOMUNIKASI I	21,373,921	\$ 7,926,153
TELENOR GROUP	12,055	\$ 280,098
TELEPERFORMANCE	952	\$ 301,258
TELIA COMPANY AB	1,667,367	\$ 9,296,699
TELSTRA CORP	67,612	\$ 218,176
TELUS CORP	825,884	\$ 42,081,946
TEMENOS AG	1,040	\$ 213,361
TENAGA NASIONL B	1,429,031	\$ 6,007,102
TENARIS S A	7,626	\$ 111,559
TENCENT HLDGS LT	47,824	\$ 2,977,377
TERADATA CORP	10,010	\$ 347,487
TERAGO INC	331,844	\$ 2,946,775
TERANGA GOLD	161,629	\$ 1,120,236
TERNA SPA	955,739	\$ 8,283,059
TERRENO RLTY COR	23,121	\$ 1,631,329
TERUMO CORP	10,782	\$ 499,824
TERVITA CORP	32,496	\$ 240,795
TESCO	152,793	\$ 669,845
TEVA PHARMACEUTI	17,855	\$ 226,904
TEXAS INSTRUMENT	16,210	\$ 2,696,697
TEXAS ROADHOUSE	7,866	\$ 574,477
TEXTRON INC	3,958	\$ 229,053
TFS FINANCIAL	22,680	\$ 578,795
THAI AIRWAYS INT	5,766,217	\$ 1,721,963
THAI OIL PLC	652,800	\$ 1,985,028
THAI UNION GROUP	2,862,687	\$ 1,684,806
THALES	1,743	\$ 234,734
THANACHART CAPIT	1,691,564	\$ 3,945,341
THE CHARLES SCHW	19,825	\$ 1,222,676
THE HANOVER INS	2,870	\$ 508,641
THE HERSHEY COMP	71,870	\$ 13,698,157
THE SUPREME CANN	161,491	\$ 101,739



**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
THE WENDY'S COMP	19,060	\$ 548,944
THE WESTERN UNIO	371,584	\$ 12,903,985
THERATECHNOLOGIE	38,137	\$ 162,464
THERMO FISHER SC	6,954	\$ 2,931,889
THOMSON REUTERS	282,700	\$ 26,260,003
THYSSENKRUPP AG	7,634	\$ 133,789
TIANNENG POWER I	2,640,707	\$ 2,606,114
TIDEWATER MIDSTR	1,704,642	\$ 2,011,478
TIFFANY & CO	1,872	\$ 326,377
TIM PARTICIPACOE	211,500	\$ 1,068,361
TIMBERCREEK FINA	55,809	\$ 557,392
TISCO FINANCIAL	447,919	\$ 1,938,083
TJX COMPANIES IN	50,116	\$ 3,968,163
T-MOBILE US INC	24,765	\$ 2,518,381
TMX GROUP LIMITE	90,592	\$ 10,187,070
TOBU RAILWAY CO	80,340	\$ 3,791,446
TOHO CO(FILM)	2,067	\$ 112,099
TOHO GAS CO	13,997	\$ 744,897
TOHOKU ELEC POWE	150,006	\$ 1,936,701
TOKIO MARINE HLD	10,053	\$ 734,011
TOKYO ELEC POWER	23,418	\$ 130,495
TOKYO ELECTRON	2,468	\$ 704,569
TOKYO GAS CO	67,615	\$ 2,139,249
TOKYU CORP	7,973	\$ 192,081
Topaz Energy Cor	500,000	\$ 5,000,000
TOPPAN PRINTING	5,150	\$ 138,942
TORAY INDS INC	22,405	\$ 198,129
TOREX GOLD RESOU	67,399	\$ 1,383,027
TOROMONT INDS LT	17,945	\$ 1,271,601
TORONTO DOMINION	825,708	\$ 60,136,314
TOSHIBA CORP	8,537	\$ 377,416
TOTAL ENERGY SER	21,612	\$ 140,046
TOTAL SA	124,277	\$ 8,900,173
TOTO	2,666	\$ 147,606
TOURMALINE OIL C	1,171,304	\$ 17,827,247
TOWNGAS CHINA CO	128,009	\$ 115,041
TOYO SUISAN KAIS	103,823	\$ 5,735,895
TOYOTA INDUSTRIE	2,353	\$ 177,727
TOYOTA MOTOR COR	36,581	\$ 3,367,145
TOYOTA TSUSHO CO	3,302	\$ 152,087
TPG RE FIN TR IN	130,922	\$ 3,514,303
TRACTOR SUPPLY C	2,053	\$ 248,759
TRANSALTA CORP	210,338	\$ 1,960,593
TRANSALTA RENEWA	109,881	\$ 1,705,353
TRANSCONTINENTAL	136,856	\$ 2,171,905
TRANSDIGM GROUP	863	\$ 663,064
TRANSM ALIAN ENE	242,116	\$ 2,433,538
TRANSURBAN GROUP	205,089	\$ 2,787,409
TRAVELERS CO(THE	58,478	\$ 10,385,103
TRAVELSKY TECHNO	62,400	\$ 197,521
TREASURY WINE ES	11,630	\$ 172,166
TREND MICRO INC	1,807	\$ 120,746
TRICAN WELL SERV	1,355,996	\$ 1,545,835
TRILOGY INTL PAR	933,767	\$ 1,914,222
TRIMAS CORP	8,090	\$ 329,513
TRIPOD TECHNOLOG	518,837	\$ 2,816,714
TRISURA GROUP	4,749	\$ 191,242
TRITAX BIG BOX R	1,640,901	\$ 4,194,455
TRUE NORTH COML	38,436	\$ 282,101
TRUIST FINANCIAL	17,091	\$ 1,248,206

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
TRYG A/S	255,535	\$ 9,830,943
TTW PUBLIC COMPA	1,525,999	\$ 918,070
TUI AG	8,489	\$ 139,093
TWITTER INC	13,462	\$ 559,492
TWO HARBORS INVS	46,275	\$ 901,307
TYSON FOODS INC	72,643	\$ 8,575,951
UBISOFT ENTERTAI	1,640	\$ 147,003
UBS GROUP	60,919	\$ 997,299
UCB	31,259	\$ 3,225,997
UDR INC	32,949	\$ 1,995,333
ULTA BEAUTY INC	991	\$ 325,305
UMICORE	3,181	\$ 200,768
UNI SELECT INC	10,780	\$ 123,781
UNIBAIL-RODAMCO-	2,261	\$ 462,895
UNI-CHARM CORP	6,610	\$ 291,830
UNICREDIT SPA	33,065	\$ 626,646
UNILEVER INDONES	925,821	\$ 3,632,153
UNILEVER NV	23,328	\$ 1,739,580
UNILEVER PLC	146,918	\$ 10,980,051
UNION PAC CORP	12,038	\$ 2,822,182
UNIPER SE	3,041	\$ 130,626
UNITED AIRLINES	3,774	\$ 431,107
UNITED PARCEL SE	12,152	\$ 1,844,644
UNITED RENTALS I	1,303	\$ 281,785
UNITED TECHNOLOG	14,068	\$ 2,732,024
UNITED URBAN INV	4,777	\$ 11,605,386
UNITED UTILITIES	387,975	\$ 6,287,671
UNITEDHEALTH GRP	17,771	\$ 6,774,635
UNITIL CORP	1,519	\$ 121,771
UNIVERSAL HEALTH	65,414	\$ 12,169,081
UNIVERSAL HLTH R	9,293	\$ 1,414,270
UNIVERSAL ROBINA	69,600	\$ 258,403
UPM-KYMMENE OY	8,790	\$ 395,485
URANIUM PARTICIP	40,754	\$ 166,276
US BANCORP DEL	108,011	\$ 8,363,178
UTD MICRO ELECT	7,414,961	\$ 5,276,463
UTD O/S BANK	22,569	\$ 574,815
V F CORP	5,679	\$ 733,920
VALEO	3,913	\$ 178,904
VALERO ENERGY CO	18,675	\$ 2,267,904
VALVOLINE INC	76,285	\$ 2,117,932
VANGUARD INDEX T	1,025	\$ 220,164
VANGUARD SPECIAL	124,000	\$ 14,920,354
VARIAN MED SYS I	4,126	\$ 759,809
VENTAS INC	44,723	\$ 3,394,566
VEOLIA ENVIRONNE	68,799	\$ 2,374,413
VEREIT INC	177,551	\$ 2,159,069
VERISIGN INC	38,227	\$ 9,551,314
VERISK ANALYTICS	54,413	\$ 10,537,439
VERIZON COMMUNIC	127,175	\$ 10,125,731
VERSAPAY	460,400	\$ 1,233,872
VERTEX PHARMACEU	4,459	\$ 1,266,014
VESTAS WIND SYST	3,127	\$ 410,062
VIACOMCBS INC	9,371	\$ 512,929
VICI PPTYS INC	444,524	\$ 14,899,442
VICINITY CENTRES	1,414,527	\$ 3,210,638
VIEMED HEALTHCAR	26,509	\$ 215,518
VIFOR PHARMA AG	680	\$ 160,859
VILLAGE FARMS	93,179	\$ 751,955
VINCI	47,267	\$ 6,811,391

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	Shares	Canadian Dollars Fair Value
VIREO HEALTH INT	152,834	\$ 210,911
VISA INC	86,538	\$ 21,085,791
VIVENDI SA	13,417	\$ 504,260
VODACOM GROUP LI	217,820	\$ 2,328,989
VODAFONE GROUP	1,189,655	\$ 2,999,293
VOLCAN CIA MINER	688,969	\$ 120,073
VOLKSWAGEN AG	3,480	\$ 890,079
VOLVO	24,697	\$ 536,783
VONOVIA SE	7,984	\$ 557,833
VOPAK (KON)	8,870	\$ 623,998
VORNADO RLTY TR	2,746	\$ 243,742
VULCAN MATERIALS	2,295	\$ 428,520
W.P CAREY INC	37,797	\$ 3,973,897
WALGREENS BOOTS	13,001	\$ 994,009
WALMART INC	99,818	\$ 15,457,417
WALT DISNEY CO	116,548	\$ 21,989,725
WANT WANT CHINA	107,200	\$ 129,881
WARTSILA OYJ ABP	8,097	\$ 116,092
WASTE CONNECTION	193,661	\$ 22,811,676
WASTE MANAGEMENT	32,500	\$ 4,802,773
WATERS CORP	2,067	\$ 626,271
WEC ENERGY GROUP	39,842	\$ 4,765,073
WEIR GROUP	3,872	\$ 100,406
WELLCARE HEALTH	32,435	\$ 13,888,661
WELLS FARGO & CO	66,739	\$ 4,656,056
WELLTOWER INC	49,362	\$ 5,234,752
WESDOME MINES	123,738	\$ 1,258,415
WESFARMERS	104,179	\$ 3,931,527
WEST FRASER TIMB	6,036	\$ 346,949
WEST JAPAN RAILW	86,585	\$ 9,754,101
WEST PHARMACEUT	1,490	\$ 290,461
WESTERN ASSET MO	176,260	\$ 2,431,933
WESTERN DIGITAL	5,157	\$ 424,445
WESTERN FOREST P	1,108,332	\$ 1,352,165
WESTERN MIDSTREA	13,225	\$ 337,674
WESTPAC BANKING	55,687	\$ 1,229,951
WESTPORT FUEL SY	56,056	\$ 172,092
WESTPORTS HOLDIN	1,343,888	\$ 1,793,598
WESTROCK CO	4,472	\$ 248,838
WESTSHORE TERMIN	32,105	\$ 608,407
WH GROUP LTD	155,759	\$ 208,674
WHARF REAL ESTAT	23,514	\$ 186,078
WHEATON PRECIOUS	710,250	\$ 27,411,088
WHEELOCK & COMPA	12,273	\$ 106,110
WHIRLPOOL CORP	1,096	\$ 209,675
WHITBREAD	2,060	\$ 171,491
WHITECAP RESOURC	550,432	\$ 3,070,585
WILLIAMS COS INC	96,891	\$ 2,980,262
WILLIS TOWERS WA	2,230	\$ 585,840
WILMAR INTERL LT	30,005	\$ 119,217
WINPAK LTD	4,355	\$ 204,729
WIPRO LTD	795,320	\$ 3,867,492
WIRECARD	1,927	\$ 301,532
WISTRON CORP	1,538,200	\$ 1,886,401
WIX COM LTD	747	\$ 118,546
WOLTERS KLUWER	32,516	\$ 3,077,419
WOLVERINE ENERGY	1,377,800	\$ 1,047,128
WOLVERINE WORLD	9,690	\$ 425,217
WOODSIDE PETROLE	15,275	\$ 478,705
WOOLWORTHS GROUP	373,343	\$ 12,306,006

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	<b>Shares</b>	<b>Canadian Dollars Fair Value</b>
WOOLWORTHS HLDGS	223,900	\$ 1,009,092
WOONGJIN COWAY C	11,857	\$ 1,237,809
WORLDLINE	1,460	\$ 134,205
WPG HOLDINGS	3,531,070	\$ 5,972,431
WPP PLC	20,694	\$ 379,136
WPT INDUSTRIAL	16,133	\$ 289,818
WPX ENERGY INC	50,000	\$ 890,867
WRIGHT MED GROUP	15,000	\$ 592,874
WSP GLOBAL INC	71,439	\$ 6,361,286
XCEL ENERGY INC	161,962	\$ 13,419,498
XENIA HOTELS & R	78,733	\$ 2,234,393
XEROX HOLDINGS C	112,947	\$ 5,436,745
XILINX INC	7,661	\$ 971,286
XYLEM INC	3,122	\$ 318,978
YAKULT HONSHA CO	2,203	\$ 158,511
YAMADA DENKI CO	1,217,565	\$ 8,397,434
YAMAHA CORP	2,150	\$ 155,980
YAMAHA MOTOR CO	4,229	\$ 111,168
YAMANA GOLD INC	144,714	\$ 745,707
YAMATO HOLDINGS	4,774	\$ 106,354
YARA INTERNATION	2,541	\$ 136,942
YASKAWA ELEC COR	3,810	\$ 189,578
YELLOW PAGES LIM	16,585	\$ 150,260
YSS CORP	3,283,999	\$ 541,860
YTL POWER INTL	8,932,263	\$ 2,180,379
YUE YUEN INDL HL	295,371	\$ 1,130,613
YUEXIU TRANSPORT	1,434,973	\$ 1,654,990
YUM BRANDS INC	95,225	\$ 12,438,444
YUM CHINA HOLDIN	31,800	\$ 1,979,772
YUZHOU PROPERTIE	176,232	\$ 125,823
Z HOLDINGS CORP	42,876	\$ 235,853
ZALANDO SE	2,694	\$ 177,168
ZAYO GROUP HOLDI	227,606	\$ 10,226,881
ZEBRA TECHNOLOGI	935	\$ 309,711
ZHAOJIN MINING I	1,370,113	\$ 1,963,261
ZHEJIANG EXPRESS	137,847	\$ 162,882
ZHONGSHENG GROUP	499,887	\$ 2,653,878
ZIMMER BIOMET HL	3,567	\$ 693,456
ZIONS BANCORP N	2,956	\$ 199,019
ZOETIS INC	11,879	\$ 2,038,732
ZOOMLION HEAVY I	944,000	\$ 1,025,897
ZURICH INSURANCE	27,338	\$ 14,537,527

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	<b>Canadian Dollars</b>
	<b>Fair Value</b>
<b>FIXED INCOME</b>	
407 INTERNATIONAL	\$ 39,632,381
407 INTL INC	\$ 67,712,660
55 SCHOOL BOARD	\$ 9,505,424
AEROPORTS DE MON	\$ 8,898,480
AIMCO REALTY INV	\$ 10,275,537
ALBERTA PROV	\$ 151,771,762
ALECTRA INC	\$ 20,983,450
ALGONQUIN PWR CO	\$ 1,277,005
ALIMEN.COUCHE-TA	\$ 7,254,382
ALTAGAS CANADA I	\$ 4,052,580
ALTAGAS LTD	\$ 13,794,612
ALTALINK INVTS L	\$ 35,476,837
BANK MONTREAL	\$ 566,909,183
BANK NOVA SCOTIA	\$ 303,671,707
BC FERRY SVCS	\$ 2,540,319
BC MUNI FINANCE	\$ 29,753,787
BC PROV	\$ 55,038,249
BCIMC RLTY CORP	\$ 19,135,574
BELL CANADA	\$ 118,553,812
BMW CDA INC	\$ 5,549,331
BROOKFIELD ASSET	\$ 5,369,516
BROOKFIELD INFRA	\$ 18,192,738
BROOKFIELD REN	\$ 7,657,514
BROOKFIELD REN E	\$ 7,576,307
BROOKFIELD RW	\$ 387,213
BRP FINANCE ULC	\$ 6,415,560
BRUCE POWER L.P.	\$ 17,309,577
CADILLAC FAIRVIE	\$ 4,175,220
CALLOWAY REIT	\$ 4,176,966
CAMECO CORP	\$ 3,311,051
CANADA GOVT	\$ 1,564,979,712
CANADA GOVT RESI	\$ 57,408,906
CANADA HOUSING T	\$ 456,466,243
CANADIAN IMP BK	\$ 32,141,093
CANADIAN NAT RES	\$ 29,249,876
CANADIAN NATL RA	\$ 17,518,790
CANADIAN NATL RY	\$ 14,761,720
CANADIAN UTILS L	\$ 1,032,718
CANADIAN WESTERN	\$ 7,595,649
CAPITAL POWER CO	\$ 1,023,464
CAPITAL POWER L	\$ 10,751,498
CENTRAL 1 CR UN	\$ 4,499,099
CHOICE PPTYS LTD	\$ 12,915,903
CHOICE PPTYS REA	\$ 30,699,141
CI FINL CORP	\$ 2,024,719
CIBC	\$ 526,760,082
CITY OF TORONTO	\$ 26,707,398
COGECO CABLE INC	\$ 532,893
CPPIB CAPITAL IN	\$ 26,439,627
CROSSLINX TRAN	\$ 4,344,732
CT REAL ESTATE I	\$ 3,276,085
CU INC	\$ 50,410,339

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	<b>Canadian Dollars</b>
	<b>Fair Value</b>
DAIMLER CDA FIN	\$ 18,948,126
EMPIRE LIFE INS	\$ 3,126,693
ENBRIDGE GAS DIS	\$ 23,914,843
ENBRIDGE INC	\$ 75,349,903
ENBRIDGE PIPELIN	\$ 35,148,739
ENMAX CORP	\$ 7,179,847
EPCOR UTILS INC	\$ 5,253,171
FAIR HYDRO TRUST	\$ 23,034,904
FAIRFAX FINL HLD	\$ 22,846,047
FINNING INTL INC	\$ 2,547,032
FIRST CAP RLTY I	\$ 21,928,498
FORD CR CDA LTD	\$ 44,836,036
FORTIFIED TRUST	\$ 5,024,026
FORTIS ALBERTA I	\$ 7,756,673
FORTISBC ENERGY	\$ 8,228,150
FORTISBC INC	\$ 2,325,587
GAZ METRO INC	\$ 7,183,077
GENERAL MTRS FIN	\$ 4,749,342
GLACIER CREDIT	\$ 5,234,725
GM FINANCIAL CAD	\$ 1,610,226
GRANITE REIT HLD	\$ 4,148,627
GREAT WEST LIFEC	\$ 2,128,716
GREATER TOR AIRP	\$ 26,355,739
HOLLIS REC TERMT	\$ 10,057,013
HONDA CANADA FIN	\$ 15,314,219
HSBC BANK CDA	\$ 17,339,990
HUSKY ENERGY INC	\$ 4,134,386
HYDRO ONE	\$ 97,991,629
HYDRO OTTAWA HLD	\$ 6,297,743
HYDRO QUEBEC	\$ 28,060,491
IGM FINL INC	\$ 6,923,395
INTACT FINL CORP	\$ 2,404,114
INTER PIPELINE L	\$ 15,905,864
JOHN DEERE CAN F	\$ 3,392,030
JOHN DEERE FINAN	\$ 2,794,126
LEISUREWORLD SR	\$ 2,053,313
LOBLAW COS LTD	\$ 9,086,951
MANITOBA PROV	\$ 125,498,485
MANITOBA TELECOM	\$ 1,689,130
MANUFACTURER LF	\$ 25,246,110
MANULIFE BANK CD	\$ 6,064,439
MANULIFE BANK OF	\$ 1,482,199
MANULIFE FIN	\$ 8,233,668
METRO INC	\$ 20,029,198
MONTREAL QUE	\$ 8,195,033
NATIONAL BANK CA	\$ 36,422,551
NAV CANADA	\$ 2,210,260
NB MUNI FINANCE	\$ 30,164,829
NEW BRUNSWICK PR	\$ 49,673,567
NEWFOUNDLAND PRO	\$ 69,768,698
NISSAN CANADA FI	\$ 7,038,599
NORTH WEST REDWA	\$ 44,768,902
NOVA SCOTIA POWE	\$ 14,404,385

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

	<b>Canadian Dollars</b>
	<b>Fair Value</b>
NOVA SCOTIA PROV	\$ 75,173,234
OMERS RLTY CORP	\$ 22,644,083
ONTARIO HYDRO	\$ 203,797
ONTARIO PROV	\$ 579,423,425
ONTARIO PWR GEN	\$ 12,672,698
PEEL ON	\$ 23,983,862
PEI PROV	\$ 7,916,188
PEMBINA PIPELINE	\$ 53,850,926
POWER CORP CDA	\$ 1,694,824
PSP CAP INC	\$ 100,376,949
QUEBEC PROV	\$ 150,048,766
RELIANCE LP	\$ 8,283,500
RIOCAN REAL EST	\$ 14,700,170
ROGERS COMMUNICA	\$ 20,558,235
ROYAL BANK CDA	\$ 301,444,043
ROYAL OFFICE FIN	\$ 13,011,045
SASKATCHEWAN PRO	\$ 29,300,036
SHAW COMMUNICATI	\$ 23,032,484
SMART REAL ESTAT	\$ 3,112,651
SMARTCENTRES REI	\$ 3,025,118
SSL FINANCE INC	\$ 8,805,763
SUN LIFE FINCL	\$ 38,846,319
SUNCOR ENERGY IN	\$ 12,680,972
TD BANK	\$ 313,045,860
TELUS CORP	\$ 98,744,494
TERANET HOLDINGS	\$ 5,124,627
THOMSON REUTERS	\$ 2,461,301
TOROMONT INDS LT	\$ 1,855,248
TORONTO HYDRO CO	\$ 13,961,955
TORONTO ONT	\$ 119,630,769
TOYOTA CR CDA IN	\$ 13,989,964
TRANSALTA CORP	\$ 4,105,046
TRANSCANADA PIPE	\$ 78,067,376
TRANSCANADA TR	\$ 7,329,061
TRANSED PARTNERS	\$ 5,085,891
UNION GAS LTD	\$ 24,848,138
UNIVERSITY HEALT	\$ 2,555,118
VENTAS CAN FIN	\$ 7,851,447
VERESEN INC	\$ 2,559,582
VW CR CDA INC	\$ 11,275,278
WELLS FARGO & CO	\$ 3,136,426
WESTCOAST ENERGY	\$ 10,310,174
YORK ONT	\$ 9,999,934

**Vestcor Inc.**Detailed Holdings at **December 31, 2019**

Holdings with a Net Market Value Above \$100,000

**Canadian Dollars****Fair Value****DEBENTURES**

AECON GROUP INC	\$	3,418,826
BAYLIN TECHNOLOG	\$	330,000
CANACCORD GENUIT	\$	1,559,250
CANOPY GROWTH	\$	1,839,194
CHEMTRADE LOGIST	\$	2,850,637
ELEMENT FINL COR	\$	4,603,047
EMBLEM CORP	\$	1,500,333
FIERA CAP CORP	\$	1,579,799
FIRE FLOWER HLDG	\$	1,001,096
FORTUNA SILVER M	\$	2,431,878
GIBSON ENERGY IN	\$	2,675,417
KELT EXPL LTD	\$	5,694,915
MULLEN GROUP LTD	\$	5,240,431
NORTHLAND PWR IN	\$	633,250
PLUS PRODUCTS IN	\$	495,164
ROGERS SUGAR INC	\$	1,536,000
SOUTHERN ENERGY	\$	700,000
TIDEWATER MIDSTR	\$	2,609,651
TRICON CAP GROUP	\$	5,450,526
WILDBRAIN LTD	\$	1,507,731

**Canadian Dollars****Fair Value****SHORT TERM INVESTMENTS**

BANK OF MONTREAL	\$	122,819,026
BK OF NOVA SCOT	\$	210,300,572
CIBC	\$	107,166,544
GR TOR AIRP AUTH	\$	5,997,480
HSBC BANK CANADA	\$	68,536,535
NATIONAL BANK	\$	62,047,618
NS POWER CORP	\$	65,002,564
ROYAL BK CANADA	\$	154,079,837
SUNCOR ENERGY	\$	54,617,528
TD BANK	\$	447,860,774
TORONTO HYDRO	\$	8,097,501