

**MEMBERS OF THE LEGISLATIVE ASSEMBLY
WAIVER OF PLAN MEMBERSHIP
New Brunswick Public Service Pension Plan**



Instructions

- This form is to be completed by Members of the Legislative Assembly (MLAs) who are receiving a monthly pension benefit under a Provincially Sponsored Pension Plan (see page 2 for list), are eligible to commence participation in the New Brunswick Public Service Pension Plan (NBPSPP), but who elect NOT to (See Page 2 for Eligibility Criteria).
- The MLA and employer should retain a copy of this form for their records and forward one to Vestcor.

Personal Information

First Name: _____ Last Name: _____

SIN (optional): ____/____/____ Vestcor Reference Number: _____ OR Employee ID Number: _____

Declaration

1. I declare that I am not currently making contributions to the NBPSPP.
2. I understand that I am eligible to participate in the NBPSPP and that if I do not want to join the NBPSPP, this form must be signed and returned to Vestcor within 60 days of my initial eligibility date; otherwise I will automatically be enrolled in the NBPSPP.
3. I have been provided with an explanation or summary of the NBPSPP and of the relevant entitlements and obligations under the NBPSPP, including but not limited to the information contained in the NBPSPP Pension Plan Member Booklet (“A guide for plan members”) dated October 2019, available on the internet at the following address: nbpspp.ca.
4. I do not wish to participate in the NBPSPP at this time.
5. Unless I become an MLA during a subsequent provincial election; or I become employed in a position otherwise requiring participation in the NBPSPP; or the NBPSPP eligibility criteria change, I understand that I will NOT be eligible to join the NBPSPP at a future date and I will NOT be notified of future amendments or improvements to the NBPSPP.
6. Further, I understand that if I am subsequently required to participate in the NBPSPP, there is no guarantee that the NBPSPP rules will allow me to purchase any service prior to the date of enrolment.
7. This waiver will cease to have effect if I become an MLA during a subsequent provincial election; or if I become employed in a position otherwise requiring participation in the NBPSPP; or if the NBPSPP provisions require that I participate in the NBPSPP

PRIVACY CONSENT: *The personal information collected on this form (including supporting documentation) will be used by Vestcor to: identify the individual making the election; process the election and maintain a record of it; contact the individual or employer as necessary; and ultimately ensure that the pension plan is administered in accordance with the pension plan’s governing documents and applicable legislation. If you have any questions about the collection and use of this information, contact Vestcor’s Member Services team, by mail at P.O. Box 6000, Fredericton, NB, E3B 5H1, by phone at (506) 453-2296 or 1-800-561-4012, or by email at info@vestcor.org. In addition, please note that Vestcor’s Privacy Statement is available at www.vestcor.org/privacy.*

AUTHORIZATION: *I certify that the information above is accurate.*

By signing below, I expressly waive my rights to participate in the NBPSPP.

Employee Signature: _____ Date _____ / _____ / _____
Day Month Year

Employer Signature: _____ Date _____ / _____ / _____
Day Month Year

Please refer to page 2 for important information.

Please return completed form as soon as possible to:
Vestcor
P.O. Box 6000, Fredericton, NB E3B 5H1
Fax: 506-457-7388

For more information, please contact Vestcor at:
Telephone: 506-453-2296 or 1-800-561-4012 (toll free)
Email: info@vestcor.org
Website: vestcor.org

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Eligibility Criteria

MLAs that are not in receipt of a pension from a provincially sponsored pension plan listed below are required to join the NBPSPP and cannot sign a waiver.

MLAs that are in receipt of a pension from a provincially sponsored pension plan listed below will automatically join the NBPSPP unless they sign a waiver within 60 days of their initial eligibility date. If participation is not waived, then the pension in receipt will be suspended upon commencement of participation in the NBPSPP.

Provincially Sponsored Pension Plans

- New Brunswick Public Service Pension Plan
- New Brunswick Teachers' Pension Plan
- Shared Risk Plan for Certain Bargaining Employees of NB Hospitals
- Shared Risk Plan for CUPE Employees of New Brunswick Hospitals
- Pension Plan for General Labour, Trades and Services Employees of NB School Districts
- Pension Plan for Full-Time CUPE 2745 Employees of NB School Districts
- *Provincial Court Judges' Pension Act* (New Brunswick)
- *Provincial Court Act* (New Brunswick)
- *Members' Superannuation Act* (New Brunswick)
- *Members' Pension Act* (New Brunswick)
- Pension Plan for Part-Time and Seasonal Employees of the Province of New Brunswick

Important

An MLA shall not be eligible to join the NBPSPP if that MLA has reached the age (age 71) prescribed in clause 8502(e) (i)(A) of the *Income Tax Regulations* under the *Income Tax Act* (Canada) on the date they would otherwise be required to join the NBPSPP.

When an MLA becomes a member of the NBPSPP, such MLA may not terminate membership in the NBPSPP except in accordance with the *Pension Benefits Act* (New Brunswick).

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