

Retiree Benefits

At-A-Glance August 2023

 STANDING COMMITTEE ON INSURED BENEFITS

Bouctouche, NB

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Rate Decrease

Travel Plan: Rate Decrease

As a result of the new contract with Medavie Blue Cross for Health, Travel, and Dental administrative services, a new Travel rate was negotiated with a decrease of approximately 8.3%. Travel is a fully insured benefit, meaning Medavie Blue Cross accepts the liability on all claims. While the travel industry continues to adjust post-pandemic, the Plan and the employees will have rate sustainability with the reduction to current rates for a 3-year rate guarantee. New premiums will be deducted beginning September 2023.

Travel Rate decrease - September 2023 deductions

	Current Rate	New Rate		Current Rate	New Rate
Single	\$16.93	\$15.52	Family	\$33.88	\$31.07

What does Travel coverage include?

- \$2 million per participant, per incident, and 100% coverage for eligible expenses.
- Worldwide travel assistance, pre-travel consultations, and concierge services.
- CanAssistance, which offers travel and medical assistance 24/7, 365 days a year and can assist with direct billing.

The Travel Plan does NOT include trip cancellation or baggage coverage, and some exclusions apply.

Travel Stability Clause

Claims related to any medical condition/illness/injury or related medical condition/illness/injury which has deteriorated, been diagnosed, required hospitalization, medical consultation or change in medication at any time within the three month period immediately prior to the date of departure from the participant's province of residence are not covered.

DID YOU KNOW?

A Benefit Booklet for Retirees is available at gnb.ca/employeebenefits. The booklet is meant to provide plan members with readily available and easily accessible information to better understand your benefits.

