

Recruitment Advertisement

Board Directors - Vestcor



Vestcor Inc. (Vestcor) is an independent, New Brunswick-based, and growth-focused organization that provides innovative, integrated and cost-effective global investment management services to 10 different public sector client groups representing approximately \$20 billion in assets under management, while also providing specialized administration service solutions to 11 public sector pension plans (including target benefit / shared risk pension models) and 4 employee benefits plans to approximately 111,000 individual plan members and 140 participating employer groups. It is indirectly jointly owned by its Members, the New Brunswick Public Service Pension Plan (NBPSPP) and the New Brunswick Teachers' Pension Plan (NBTPP), through a shareholder holding company Vestcor Corp. All investment and pension operating activities occur through Vestcor Inc. under the direction of an independent Board of Directors. The organization, made up of more than 150 service professionals, operates under a unique not-for-profit business model that is closely aligned with the best interests of its clients.

Vestcor is currently seeking multiple new Board Directors to fill vacancies on its independent Board of Directors. Vestcor's independent Board is responsible for the governance, stewardship and strategic oversight of the company. Its duties include the establishment and continuous support of the corporate purpose, mission, vision and values, maintaining an effective relationship with the President and CEO, and oversight of the business planning process, financial position and results, risk management, internal controls and information systems, human resources, communications and stakeholder relations. A primary consideration of the Board is to oversee Vestcor's activities as a pension and benefits administrator and investment manager for the funds under management. The Board ensures that, as required under the *Vestcor Act*, all Vestcor's transactions are conducted on a purely commercial basis, and that decisions and actions are based on sound business practices in the best interest of Vestcor's clients.

The ideal Board Director candidates will be experienced leaders from various occupational and professional sectors with strategic and leadership exposure to pension plans and / or investment management operations, knowledge of best practices in board governance and familiarity with government functioning and public policy. Based on the current Board composition, Vestcor is currently interested, in particular, in those candidates that have strong complimentary experience in:

- Strategic communications, marketing and brand management
- Digital technology management
- Accounting, with a professional accounting designation
- Government public policy experience

French language skills are considered a strong asset. Vestcor is committed and believes in diversity, multiculturalism and inclusion. In assessing candidates, Vestcor will consider the diversity of skills, experience, gender, geographic background, age, language, and ethnicity. Vestcor also believes that it is our responsibility to provide opportunity to historically underrepresented groups and encourage candidates to confidentially self-identify in categories such as a visible minority, a person with a disability, indigenous or 2SLGBTQI+.

If you are interested in this opportunity, please contact Daniella Sam at dsam@kbrs.ca, Andrea Forbes-Hurley at aforbeshurley@kbrs.ca or Katherine Risley at krisley@kbrs.ca or submit your application online at <http://kbrs.ca/Career/17441>.