

RETIREE BENEFITS

AT-A-GLANCE

MARCH 2025



0.6%
Rate
Increase

Fundy Trail Parkway
Fundy Trail/Sentier Fundy, licensed under Tourism NB

HEALTH DEMOGRAPHICS AS OF JUNE 30, 2024 – AVERAGE RETIREE AGE IS 72.

Participating Retirees	14,378
Participating Spouses	7,417
Participating Dependents	359
TOTAL	22,154

TOP 5 DRUG CATEGORIES

1. Inflammatory conditions
2. Diabetes
3. Cancer
4. Respiratory
5. Eye – Age - related macular degeneration

HEALTH PLAN: RATE INCREASE

Substantial progress has been made in reducing the deficit over the past year. However, to continue paying off the remaining deficit and to ensure the ongoing financial stability of the Plan, a modest increase of 0.6% will be required.

HEALTH RATES CHANGE

SINGLE COVERAGE		FAMILY COVERAGE	
CURRENT RATE	NEW RATE	CURRENT RATE	NEW RATE
\$214.86	\$216.15	\$429.72	\$432.30

TOP 5 EXTENDED HEALTH CATEGORIES

1. Diabetic supplies
2. CPAP
3. Physiotherapy
4. Massage therapy
5. Glasses

TRAVEL RATES UNCHANGED

SINGLE COVERAGE	FAMILY COVERAGE
CURRENT RATE	CURRENT RATE
\$15.52	\$31.07

9.37%
Rate
Increase

DENTAL PLAN: RATE INCREASE AND FEE GUIDE UPGRADE

Effective May 1, 2025, coverage will be upgraded from the 2022 to the 2023 NB Dental Fee Guide, which will reduce out-of-pocket expenses for plan members. This upgrade requires a rate increase of 9.37%.

DENTAL RATES CHANGE

SINGLE COVERAGE		FAMILY COVERAGE	
CURRENT RATE	NEW RATE	CURRENT RATE	NEW RATE
\$38.46	\$42.06	\$76.92	\$84.13

DENTAL DEMOGRAPHICS AS OF JUNE 30, 2024

RETIREE AVERAGE AGE IS 71.

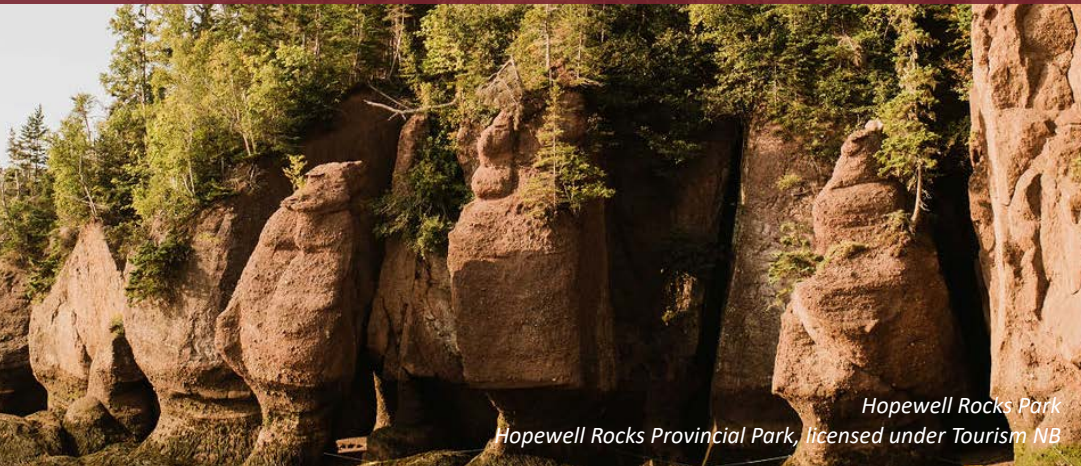
Participating Retirees	11,496
Participating Spouses	6,146
Participating Dependents	357
TOTAL	17,999

DID YOU KNOW?

Each paper correspondence to Plan members costs at least one dollar, and these fees are directly charged back to the Plan. There are over 14,000 retirees in the Plan, therefore, we encourage you to sign up to receive newsletters electronically rather than as hard copies. To sign up for the e-newsletter, contact the Member Services Team at Vestcor or complete the Newsletter Sign-up Form at vestcor.org/newsletters.

TOP 5 DENTAL CATEGORIES

1. Fillings
2. Scaling
3. Examinations
4. X-Rays
5. Removal of a tooth



Hopewell Rocks Park
Hopewell Rocks Provincial Park, licensed under Tourism NB

WHAT YOU NEED TO KNOW:

- If you pay premiums through deductions from your monthly pension, the new rates will be deducted from your **April 2025** pension benefit.
- If you pay premiums through pre-authorized debit/chequing, your rate increase will occur in **May 2025**.
- If you cancel coverage, you cannot add the coverage back at a later date unless you apply as a late applicant.
- If you wish to change or cancel coverage on a go-forward basis, please contact the Member Services team at Vestcor.

For more information on your benefits, please contact the Member Services team at Vestcor, our Plan's Administrator, at 1-800-561-4012 or 506-453-2296 or consult the Benefit Booklet for Retirees at www.gnb.ca/employeebenefits.



You can also find information about your Health and Dental coverage using the Medavie Blue Cross app and member portal. www.medaviebc.ca/en/members/welcome

