

RETIREE BENEFITS

At-A-Glance

March 2026

6.81%
Rate
Increase



Cap-Pelé
Cap-Pelé Cliffs, Licensed under Tourism NB

HEALTH PLAN: RATE AND COVERAGE INCREASE

Significant progress has been achieved in eliminating the deficit over the past few years, and the Plan is now in good financial standing. To support the ongoing financial stability of the Plan and to implement two plan design improvements, **an increase of 6.81% is required.**

HEALTH RATES CHANGE

SINGLE COVERAGE		FAMILY COVERAGE	
CURRENT RATE	NEW RATE	CURRENT RATE	NEW RATE
\$216.15	\$230.87	\$432.30	\$461.74

PLAN DESIGN IMPROVEMENTS

Vision Care (lenses, frames, contact lenses, laser eye surgery, safety glasses, implants, intraocular lenses) – The current coverage is 80% of costs up to a maximum of \$180 per two calendar years. **Effective May 1, 2026**, the maximum will be increased to **\$300 per two calendar years**. This benefit was the top requested plan design change in the 2024 Retiree Benefits Survey.

Foot Care Services - The current coverage is 80% of eligible costs up to a maximum of \$20 per visit. **Effective May 1, 2026**, the coverage will be increased to 80% of eligible costs up to the usual and customary (U&C) expenses, which are currently \$60 per visit in NB. This means that 80% of \$60 will be reimbursed each visit, keeping coverage aligned with the increasing U&C costs over time.

TRAVEL RATES UNCHANGED

SINGLE COVERAGE	FAMILY COVERAGE
CURRENT RATE	CURRENT RATE
\$15.52	\$31.07

HEALTH DEMOGRAPHICS AS OF JUNE 30, 2025 - AVERAGE RETIREE AGE IS 72.

Participating Retirees	14,527
Participating Spouses	7,328
Participating Dependents	325
TOTAL	22,180

TOP 5 DRUG CATEGORIES

1. Inflammatory Conditions
2. Diabetes
3. Cancer
4. Respiratory
5. Eye – Age-related Macular Degeneration

TOP 5 EXTENDED HEALTH CATEGORIES

1. Diabetic Supplies
2. CPAP
3. Physiotherapy
4. Massage therapy
5. Glasses

9.87%
Rate
Increase

DENTAL PLAN: RATE INCREASE AND FEE GUIDE UPGRADE

Effective May 1, 2026, coverage will be upgraded from the 2023 to the 2024 NB Dental Fee Guide, which will reduce out-of-pocket expenses for plan members. To support the ongoing financial stability of the Plan and to upgrade the Dental Fee Guide, a **rate increase of 9.87% is required.**

DENTAL RATES CHANGE

SINGLE COVERAGE		FAMILY COVERAGE	
CURRENT RATE	NEW RATE	CURRENT RATE	NEW RATE
\$42.06	\$46.21	\$84.13	\$92.43

DENTAL DEMOGRAPHICS AS OF JUNE 30, 2025

RETIREE AVERAGE AGE IS 71.

Participating Retirees	11,676
Participating Spouses	5,915
Participating Dependents	322
TOTAL	17,913

TOP 5 DENTAL CATEGORIES

1. Fillings
2. Scaling
3. Examinations
4. X-Rays
5. Tooth Removal

REMINDER

You are encouraged to sign up to receive your newsletters electronically rather than on paper as the cost of each paper correspondence is directly charged back to the Plan. There are over 14,000 retirees in the Plan. To sign up, contact the Member Services Team at Vestcor or complete the Newsletter Sign-up Form at vestcor.org/newsletters.



Mount Carleton Provincial Park
Mount Carleton Provincial Park, licensed under Tourism NB

WHAT YOU NEED TO KNOW:

- If you pay premiums through **deductions from your monthly pension**, the new rates will be **deducted from your April 2026 pension** benefit.
- If you pay premiums **through pre-authorized debit/chequing**, your rate increase **will occur in May 2026.**
- If you cancel coverage, you cannot add the coverage back at a later date unless you apply and are approved as a late applicant.
- If you wish to change or cancel coverage on a go-forward basis, please contact the Member Services Team at Vestcor.

For more information on your benefits, please contact the Member Services Team at Vestcor, our Plan's administrator, at **1-800-561-4012** or **506-453-2296**, or consult the Benefit Booklet for Retirees at www.gnb.ca/employeebenefits.



You can also find information about your Health and Dental coverage using the Medavie Blue Cross app and member portal: www.medaviebc.ca/en/members/welcome

