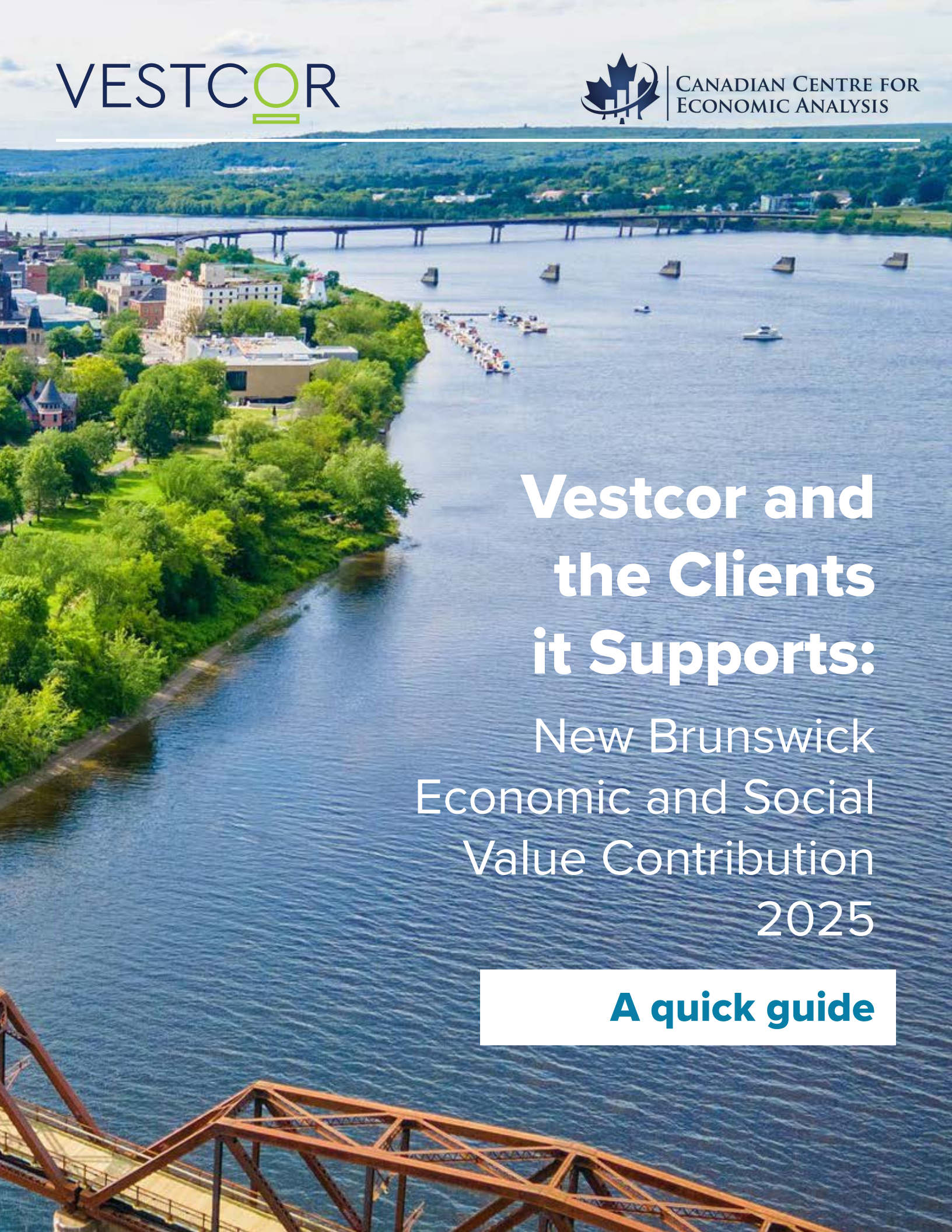


The background of the entire page is a high-angle photograph of a wide river, likely the Saint John River in New Brunswick. On the left bank, there is a lush green park area with many trees, followed by a row of buildings including a large, modern, light-colored building. In the distance, a long bridge spans the river. Several small boats and a long line of people on a pontoon are visible in the water. The sky is blue with some light clouds.

Vestcor and the Clients it Supports:

New Brunswick
Economic and Social
Value Contribution
2025

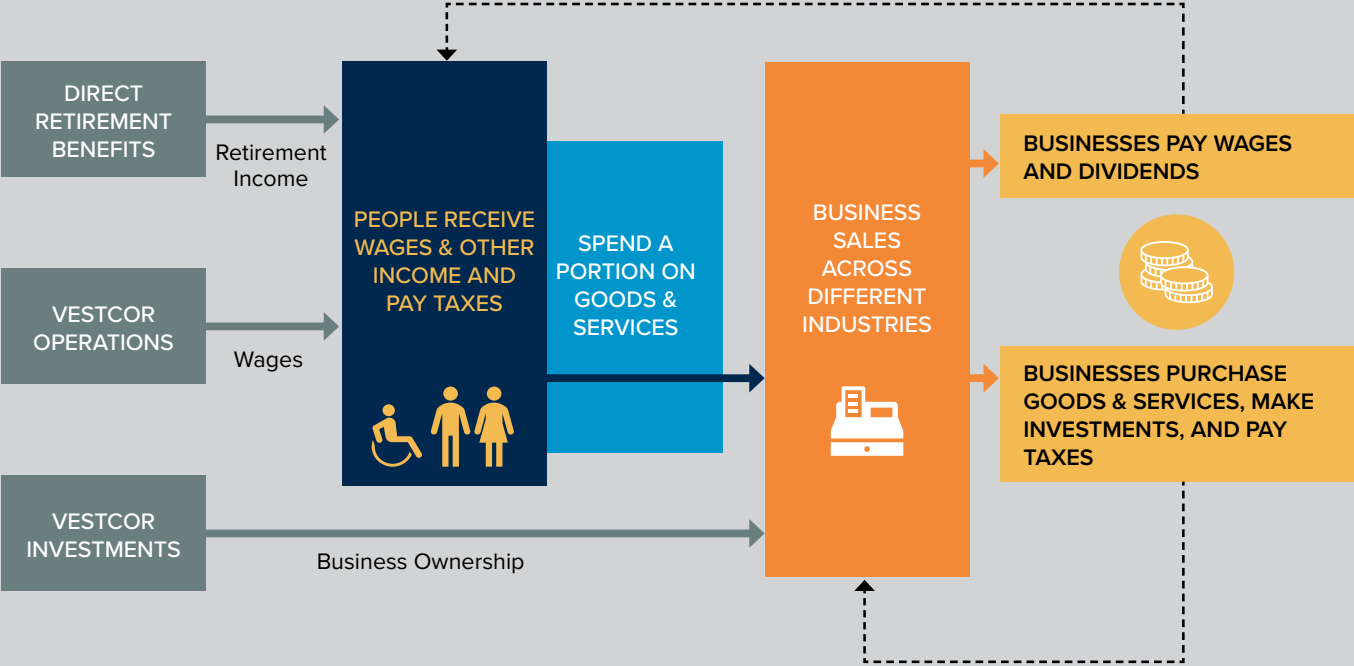
A quick guide

Economic Value At-a-Glance



ECONOMIC VALUE MODEL

Interactions Between People and Businesses in an Economy and the Sources of Vestcor Economic Activity



Economic Value by County

County	Total (\$m)
York	\$319.0
Westmorland	\$250.9
Kings	\$180.5
Saint John	\$150.0
Gloucester	\$125.4
Northumberland	\$79.5
Sunbury	\$74.2
Carleton	\$73.0
Kent	\$52.6
Albert	\$43.9
Restigouche	\$43.5
Victoria	\$37.2
Charlotte	\$33.5
Madawaska	\$32.3
Queens	\$21.9

Regionally, Vestcor's contributions were seen throughout the province in both rural and urban communities, with York and Westmorland Counties having the largest contributions. However, on a per-capita basis, differences between regions are much smaller, highlighting the importance of Vestcor-supported pensions to smaller municipalities. While many current employees are concentrated in larger centres, retirees help support smaller regions.

Social Value of a Good Pension



1.3x

more likely to report excellent or very good **mental health** than people without a pension plan.



1.4x

more likely to report excellent or very good **physical health** than people without a pension plan.



1.25x

more likely to report **low levels of stress** than people without a pension plan.

Social Value Beyond Economic Measures

\$494M

annual social value generated¹

Higher

life satisfaction among DB pension retirees¹

Largest

benefits for lower-income households¹



Financial security drives well-being gains with lower stress and greater expense confidence.



Women in their 60s and lower-income households gain most, reducing retirement inequality.



Improved health outcomes supported by stable income and group benefit plan access.



Social benefits reduce reliance on income-tested programs and support healthier aging.

ABOUT THE REPORT

CANCEA does not accept any research funding or client engagements that require a pre-determined result or policy stance or otherwise inhibits its independence.

In keeping with CANCEA's guidelines for funded research, the design and method of research as well as the content of this study were determined solely by CANCEA.

This information is not intended as specific investment, accounting, legal, or tax advice. This report was commissioned by Vestcor. No identifiable membership data was used in this analysis.

¹ Includes Defined Benefit, Shared Risk, and Target Benefit Pension Plans